

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Department of Revenue DIVISION OF TAXATION One Capitol Hill Providence, RI 02908-5800 Fax (401) 574-8932

Important Notice Hospital Licensing Fee

Corporation Tax Section: (401) 574-8806

The Rhode Island General Assembly enacted into law Article 9 of House Bill 7397 Substitute A as Amended, which changes the Hospital Licensing Fee to 5.314% upon the net patient services revenue for the hospital fiscal year ending September 30, 2008.

The legislation requires the Hospital Licensing Fee Report to be filed by June 14, 2010 and the Hospital Licensing Fee paid to the Division of Taxation on or before July 12, 2010.

Form HCP-4, Hospital Licensing Fee Report, with the new rate of 5.314% is to be completed and returned immediately to the Rhode Island Division of Taxation.

Payment of the Hospital Licensing Fee must be made by Electronic Funds Transfer on or before <u>July 12, 2010</u>.

Questions regarding Electronic Funds Transfer (EFT) may be directed to (401) 574-8732.

Forms are available on our website: <u>WWW.TAX.RI.GOV</u>