

Registration deadline tomorrow for statewide seminar

*Seminar focuses on taxation of short-term residential rentals;
Certificate of Completion available for those who attend*

PROVIDENCE, R.I. – The Rhode Island Division of Taxation will hold a statewide seminar on Friday about taxes on short-term residential rentals, including the rental of vacation homes, beach cottages, and rooms.

The seminar will be held on Friday, April 1, 2016, from 10:00 a.m. to 12:00 noon at the Community College of Rhode Island's Newport County campus, in Newport. The seminar is open to landlords, property owners and managers, real estate agents, tax professionals, and others. Division of Taxation representatives will:

- explain how the new taxes work;
- discuss how the new taxes apply;
- explain the registration, filing and payment requirements; and
- answer questions.

The statewide seminar is being offered free of charge. However, because seating is limited, advance registration is required. The deadline for registering is 12:00 noon tomorrow – Thursday, March 31, 2016. To register, please use the following link: <https://ritax.wufoo.com/forms/welcome-to-the-seminar/>

Those who register by the deadline and who attend the full seminar will receive a Certificate of Completion at the end. (Professionals should check with their licensing authorities to determine if the seminar qualifies for continuing professional education (CPE) credits. The Certificate of Completion will show 2.0 credits, based on a 50-minute hour.)

Background

Legislation enacted on June 30, 2015, expanded the sales and hotel taxes to short-term residential rentals, including the rental of vacation homes, beach cottages, and rooms. However, the taxes did not apply for those who had entered into a rental contract on or before June 30, 2015 – a special provision which applied only for occupancy in 2015.

As a result, many owners of rental properties, especially summer and vacation rentals, will be subject to the taxes starting this year. The statewide seminar, in Newport, will review the taxes and how they apply – not only for those who were subject to the tax in 2015, but also for those who will be subject to the tax for the first time, in 2016. So far, the Division of Taxation has held five seminars throughout the state to provide landlords and others with guidance about the taxes on short-term rentals and to answer their questions.

Meeting afterward

Immediately following the Division of Taxation's seminar, in the same room, will be a one-hour meeting organized by the Rhode Island Association of Realtors and featuring a hosting platform. The one-hour meeting is separate from the Division of Taxation seminar and requires separate registration. For additional details on the one-hour meeting, please use the following link: <http://rirealtors.org/NewsAndEvents/newsarticle.asp?newsID=1661>