

# Rhode Island Division of Taxation

## Business Corporations Tax - Statistics of Income (All Returns - Tax Year 2017)

Federal Taxable Income	Number of Returns		Federal Taxable Income		Total Deductions		Total Additions		Adjusted Taxable Income		Net Tax Due	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
<b>\$\$ Under \$0</b>	19,488			(\$189,593,937,994.09)		\$38,725,286,681.17		\$71,962,933,452.67		(\$156,356,291,222.59)	19,488	\$11,390,765.41
<b>\$0 - \$249,999</b>	33,256			\$1,233,508,414.73		\$135,496,712.81		\$158,503,613.73		\$1,256,515,315.65	33,256	\$15,707,231.08
<b>\$250,000 - \$499,999</b>	2,458			\$874,056,000.52		\$172,299,868.19		\$201,101,289.77		\$902,857,422.10	2,458	\$2,971,376.52
<b>\$500,000 - \$999,999</b>	1,959			\$1,399,190,544.91		\$652,855,154.99		\$796,798,757.86		\$1,543,134,147.78	1,959	\$2,463,029.61
<b>\$1,000,000 - \$2,499,999</b>	2,272			\$3,698,455,811.32		\$728,651,725.00		\$858,694,245.00		\$3,828,498,331.32	2,272	\$6,212,968.65
<b>\$2,500,000 - \$4,999,999</b>	1,382			\$4,910,283,712.73		\$1,006,392,799.00		\$746,519,491.00		\$4,650,410,404.73	1,382	\$9,157,176.51
<b>\$5,000,000 - \$7,499,999</b>	685			\$4,198,172,612.00		\$627,174,211.00		\$485,210,358.00		\$4,056,208,759.00	685	\$7,167,612.16
<b>\$7,500,000 - \$9,999,999</b>	428			\$3,719,551,239.00		\$841,138,633.00		\$500,676,823.00		\$3,379,089,429.00	428	\$565,657.76
<b>\$10,000,000 - \$24,999,999</b>	1,201			\$19,009,365,819.28		\$3,442,973,683.00		\$2,999,219,489.07		\$18,565,611,625.35	1,201	\$5,557,689.86
<b>\$25,000,000 - \$49,999,999</b>	724			\$25,321,255,368.00		\$4,327,889,507.00		\$3,816,247,716.00		\$24,809,613,577.00	724	\$2,366,341.48
<b>\$50,000,000 - \$74,999,999</b>	331			\$20,187,904,274.00		\$3,066,484,336.00		\$2,423,933,848.00		\$19,545,353,786.00	331	\$2,663,070.15
<b>\$75,00,000 - \$99,999,999</b>	212			\$18,337,185,511.00		\$4,539,418,926.00		\$2,253,430,549.00		\$16,051,197,134.00	212	\$957,004.68
<b>\$100,000,000 - \$199,999,999</b>	427			\$60,726,702,676.00		\$16,825,169,249.00		\$8,637,699,812.00		\$52,539,233,239.00	427	\$11,892,890.42
<b>\$200,000,000 - \$499,999,999</b>	420			\$133,024,101,901.00		\$39,398,913,456.00		\$20,958,148,233.00		\$114,583,336,678.00	420	\$9,889,668.99
<b>\$500,000,000 and over</b>	454			\$1,607,329,363,066.00		\$670,859,696,959.06		\$115,398,668,581.00		\$1,051,868,334,687.94	454	\$71,569,172.78
<b>Total</b>	<b>65,697</b>			<b>\$1,714,375,158,956.40</b>		<b>\$785,349,841,901.22</b>		<b>\$232,197,786,259.10</b>		<b>\$1,161,223,103,314.28</b>	<b>65,697</b>	<b>\$160,531,656.05</b>

Based upon the one time inclusion of Section 965 (repatriation) income, due to the passage of the Tax Cuts and Jobs Act in 2017; the federal taxable income, Rhode Island adjusted taxable income and net tax due are inflated in relative comparison to prior years. It also appears that this one time inclusion of income may also have caused an increase in both some additions and deductions listed.

# Rhode Island Division of Taxation

## Business Corporations Tax - Statistics of Income (All Returns - Deductions from Federal Taxable Income - Tax Year 2017)

Federal Taxable Income	Number of Returns		Net Operating Loss		Special Deductions		Exempt Dividends And Interest		Foreign Dividends and Gross-Up		Bonus Depreciation and Sec 179 - Deductions		Discharge Of Indebtedness		Modification For Tax Incentives	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
<b>\$\$ Under \$0</b>	19,488		28	\$373,089,775.00	331	\$7,610,994,183.00	461	\$9,408,243,133.00	89	\$3,971,626,537.00	4,715	\$18,280,428,874.66	21	\$1,411,333,436.00	30	\$76,783,692.51
<b>\$0 - \$249,999</b>	33,256		1,045	\$32,023,954.33	165	\$3,296,663.50	157	\$10,434,569.12	4	\$1,025,346.00	5,657	\$89,519,015.67	4	\$36,651.05	77	\$90,598.21
<b>\$250,000 - \$499,999</b>	2,458		93	\$23,951,771.17	27	\$2,660,537.00	59	\$12,306,995.00	3	\$70,585.00	941	\$133,377,434.02			9	\$93,091.00
<b>\$500,000 - \$999,999</b>	1,959		84	\$45,006,744.00	34	\$31,293,357.00	51	\$482,236,958.05	4	\$1,412,068.00	839	\$92,151,884.94	1	\$893,535.00	3	\$139,337.00
<b>\$1,000,000 - \$2,499,999</b>	2,272		99	\$102,902,863.00	53	\$98,052,660.00	81	\$39,222,155.00	5	\$3,160,359.00	951	\$492,704,996.00	2	\$1,989,164.00	2	\$890.00
<b>\$2,500,000 - \$4,999,999</b>	1,382		85	\$192,227,769.00	52	\$240,638,045.00	94	\$75,989,641.00	12	\$17,383,557.00	602	\$480,831,956.00			4	\$257,163.00
<b>\$5,000,000 - \$7,499,999</b>	685		42	\$141,222,688.00	36	\$24,678,728.00	61	\$204,462,878.00	8	\$10,635,172.00	300	\$243,923,659.00	1	\$3,795,179.00	2	\$164,246.00
<b>\$7,500,000 - \$9,999,999</b>	428		39	\$247,733,224.00	27	\$69,486,735.00	34	\$65,238,175.00	14	\$148,507,546.00	176	\$302,317,750.00	1	\$7,820,536.00	2	\$36,800.00
<b>\$10,000,000 - \$24,999,999</b>	1,201		105	\$878,314,080.00	91	\$534,638,983.00	146	\$550,313,167.00	37	\$94,596,376.00	490	\$1,354,806,807.00	4	\$24,273,503.00	4	\$20,671,872.00
<b>\$25,000,000 - \$49,999,999</b>	724		64	\$1,045,312,471.00	65	\$608,046,654.00	89	\$763,634,507.00	31	\$66,885,818.00	305	\$1,783,201,460.00	8	\$61,599,398.00	5	\$1,144,525.00
<b>\$50,000,000 - \$74,999,999</b>	331		32	\$1,004,753,654.00	43	\$365,137,089.00	65	\$522,469,654.00	19	\$54,137,142.00	139	\$1,114,039,980.00	3	\$8,810,247.00		
<b>\$75,00,000 - \$99,999,999</b>	212		26	\$1,051,277,383.00	23	\$1,167,930,641.00	55	\$1,013,280,982.00	28	\$172,317,860.00	91	\$1,126,638,219.00	2	\$8,651,298.00	1	\$24,494.00
<b>\$100,000,000 - \$199,999,999</b>	427		58	\$2,740,910,884.00	80	\$3,248,768,605.00	122	\$5,210,231,740.00	58	\$369,009,151.00	205	\$5,198,303,017.00	4	\$50,422,959.00	4	\$7,522,893.00
<b>\$200,000,000 - \$499,999,999</b>	420		86	\$7,099,887,045.00	120	\$8,015,132,463.00	173	\$11,241,946,568.00	106	\$2,782,092,079.00	229	\$9,951,699,156.00	9	\$106,463,355.00	6	\$221,109,261.00
<b>\$500,000,000 and over</b>	454		135	\$30,233,069,475.06	195	\$165,732,059,713.00	316	\$394,211,086,102.00	234	\$39,650,185,539.00	277	\$38,019,784,269.00	21	\$2,991,017,276.00	3	\$28,445,297.00
<b>Total</b>	<b>65,697</b>		<b>2,021</b>	<b>\$45,211,683,780.56</b>	<b>1,342</b>	<b>\$187,752,815,056.50</b>	<b>1,964</b>	<b>\$423,811,097,224.17</b>	<b>652</b>	<b>\$47,343,045,135.00</b>	<b>15,917</b>	<b>\$78,663,728,478.29</b>	<b>81</b>	<b>\$4,677,106,537.05</b>	<b>152</b>	<b>\$356,484,159.72</b>

# Rhode Island Division of Taxation

## Business Corporations Tax - Statistics of Income (All Returns - Additions To Federal Taxable Income - Tax Year 2017)

Federal Taxable Income	Number of Returns		Interest Income		RI Corporate Taxes		Bonus Depreciation and Sec 179 - Additions		Domestic Production Activity Addback		Intangible Addback	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
<b>\$\$ Under \$0</b>	19,488		189	\$2,643,603,317.83	2,697	\$111,915,190.50	3,640	\$69,123,864,086.45	28	\$142,497,831.00	10	\$1,160,126.00
<b>\$0 - \$249,999</b>	33,256		119	\$1,962,745.57	1,890	\$6,252,012.37	2,484	\$133,963,216.92	167	\$16,473,063.44	3	\$5,335.00
<b>\$250,000 - \$499,999</b>	2,458		34	\$1,150,066.66	250	\$2,585,795.00	476	\$196,405,198.11	51	\$1,694,788.00	1	\$474.00
<b>\$500,000 - \$999,999</b>	1,959		49	\$649,109,053.00	222	\$3,291,225.00	504	\$141,429,158.86	48	\$3,561,024.00		
<b>\$1,000,000 - \$2,499,999</b>	2,272		75	\$9,294,926.00	337	\$8,698,965.00	686	\$812,183,107.00	70	\$28,974,875.00		
<b>\$2,500,000 - \$4,999,999</b>	1,382		78	\$39,803,352.00	258	\$7,286,387.00	493	\$683,194,304.00	70	\$21,983,762.00	3	\$4,019.00
<b>\$5,000,000 - \$7,499,999</b>	685		39	\$15,398,602.00	161	\$13,607,553.00	270	\$434,487,916.00	55	\$23,683,162.00	1	\$100,878.00
<b>\$7,500,000 - \$9,999,999</b>	428		22	\$2,746,395.00	100	\$3,289,615.00	173	\$474,167,462.00	33	\$20,514,140.00	1	\$450.00
<b>\$10,000,000 - \$24,999,999</b>	1,201		94	\$30,073,372.00	331	\$67,690,320.00	510	\$2,763,111,494.07	127	\$139,370,311.00	1	\$1,250,297.00
<b>\$25,000,000 - \$49,999,999</b>	724		71	\$269,685,840.00	237	\$22,630,554.00	336	\$3,307,277,069.00	102	\$218,924,607.00		
<b>\$50,000,000 - \$74,999,999</b>	331		35	\$13,419,283.00	111	\$50,740,368.00	171	\$2,164,041,569.00	50	\$191,182,940.00	1	\$4,828,764.00
<b>\$75,00,000 - \$99,999,999</b>	212		22	\$7,452,191.00	73	\$12,073,343.00	105	\$2,056,847,306.00	36	\$177,077,982.00		
<b>\$100,000,000 - \$199,999,999</b>	427		46	\$709,731,459.00	171	\$141,815,253.00	220	\$7,188,060,688.00	85	\$624,916,511.00		
<b>\$200,000,000 - \$499,999,999</b>	420		58	\$2,280,263,401.00	213	\$67,153,764.00	250	\$16,912,244,571.00	122	\$1,614,813,425.00	1	\$86,107,751.00
<b>\$500,000,000 and over</b>	454		101	\$4,032,319,994.00	274	\$314,059,408.00	338	\$91,575,594,781.00	208	\$19,554,533,843.00		
<b>Total</b>	<b>65,697</b>		<b>1,032</b>	<b>\$10,706,013,998.06</b>	<b>7,325</b>	<b>\$833,089,752.87</b>	<b>10,656</b>	<b>\$197,966,871,927.41</b>	<b>1,252</b>	<b>\$22,780,202,264.44</b>	<b>22</b>	<b>\$93,458,094.00</b>

# Rhode Island Division of Taxation

## Business Corporations Tax - Statistics of Income (All Returns - Credits - Tax Year 2017)

Federal Taxable Income	Number of Returns		Historic Structure		Motion Picture		Investment Tax		R&D Facilities Expense		R&D Facilities Property		Other	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
<b>\$\$ Under \$0</b>	19,488						2	\$4,404.00	2	\$121,790.00				
<b>\$0 - \$249,999</b>	33,256						9	\$52,762.00	2	\$11,046.00			2	\$1,000.06
<b>\$250,000 - \$499,999</b>	2,458						3	\$18,401.00	6	\$57,928.00			1	\$0.06
<b>\$500,000 - \$999,999</b>	1,959		1	\$16,357.00			2	\$18,629.00	1	\$16,757.00			1	\$9,462.00
<b>\$1,000,000 - \$2,499,999</b>	2,272						4	\$93,454.00	4	\$72,500.00				
<b>\$2,500,000 - \$4,999,999</b>	1,382						2	\$14,361.00	2	\$60,268.00				
<b>\$5,000,000 - \$7,499,999</b>	685						1	\$35,824.00	1	\$153,228.00				
<b>\$7,500,000 - \$9,999,999</b>	428						1	\$1,386.00	2	\$46,225.00				
<b>\$10,000,000 - \$24,999,999</b>	1,201						1	\$167,729.00	4	\$4,386.00				
<b>\$25,000,000 - \$49,999,999</b>	724								2	\$12,790.00				
<b>\$50,000,000 - \$74,999,999</b>	331						1	\$214,184.00	2	\$444,747.00				
<b>\$75,00,000 - \$99,999,999</b>	212						1	\$10,861.00	1	\$989.00				
<b>\$100,000,000 - \$199,999,999</b>	427						1	\$8,932.00	4	\$63,169.00			1	\$20,122.00
<b>\$200,000,000 - \$499,999,999</b>	420						2	\$156,301.00	4	\$62,572.00	1	\$60,142.00	2	\$12,679.00
<b>\$500,000,000 and over</b>	454				1	\$1,322,213.19	9	\$185,436.00	18	\$1,363,187.00	1	\$15,993.00	2	\$2,164,978.00
<b>Total</b>	<b>65,697</b>		<b>1</b>	<b>\$16,357.00</b>	<b>1</b>	<b>\$1,322,213.19</b>	<b>39</b>	<b>\$982,664.00</b>	<b>55</b>	<b>\$2,491,582.00</b>	<b>2</b>	<b>\$76,135.00</b>	<b>9</b>	<b>\$2,208,241.12</b>

# Rhode Island Division of Taxation

## Business Corporations Tax - Statistics of Income (Minimum Filers - Tax Year 2017)

Total Gross Receipts	Number of Returns
Under \$25,000	31,643
\$25,000 - \$99,999	3,813
\$100,000 - \$249,999	3,499
\$250,000 - \$499,999	2,771
\$500,000 - \$999,999	2,609
\$1,000,000 - \$2,499,999	2,965
\$2,500,000 - \$4,999,999	2,084
\$5,000,000 - \$9,999,999	2,240
\$10,000,000 and over	9,619
<b>Total</b>	<b>61,243</b>

Rhode Island Gross Receipts	Number of Returns
Under \$25,000	40,230
\$25,000 - \$99,999	5,635
\$100,000 - \$249,999	4,585
\$250,000 - \$499,999	3,311
\$500,000 - \$749,999	1,734
\$750,000 - \$999,999	1,103
\$1,000,000 - \$2,499,999	2,414
\$2,500,000 - \$4,999,999	1,058
\$5,000,000 - \$9,999,999	614
\$10,000,000 and over	559
<b>Total</b>	<b>61,243</b>