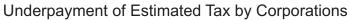
# Stat

Name

# State of Rhode Island and Providence Plantations

## **Form RI-2220**





17112699990101

Federal employer identification number For the period ending

Part I - How to Figure Your Underpayment Note: If your prior year tax was \$500.00 or less, you do not have to file Form RI-22	20. Inst	tead, complete	only line	es 7 and 8.	
1 2017 tax amount from RI-1120C, line 15, RI-1120S, line 8 or RI-1065, line		. 1		Ţ	
2 80% of line 1	. 2		+		
		(a)		(b)	
Enter in colums (a) and (b) the installment due dates which are the 15th day of the 3rd month and the 15th day of the sixth month	3				Ī
4 Enter 40% of line 2 in column (a) and 60% of line 2 in column (b)	4				
5 a Amount paid or credited for each period	5a				
b Overpayment of prior installment	5b				Ţ
∘ Add lines 5a and 5b	5c				Ţ
6 Underpayment. Subtract line 5c from line 4	6				Ť
					Ť
Part II - Exception to the Underpayment Interest					
7 Enter the amount from line 5c, columns (a) and (b)	7				1
8 <b>Exception.</b> Tax on the prior years's income based on the facts shown on the prior year's return, but using the current year's rates. If line 8 is equal to or less than line 7, stop here. No interest is due.	8				+
line o is equal to or less than line 1, stop here. No linterest is due.					
Part III - How to Figure the Interest					Ŧ
Part III - How to Figure the Interest  9 Enter the amounts from line 6, columns (a) and (b)	9				1
•					+
9 Enter the amounts from line 6, columns (a) and (b)					-

### **Form RI-2220**

### Underpayment of Estimated Tax by Corporations

#### CHART FOR PAGE 1, LINE 10 UNDERESTIMATED INTEREST PERCENTAGE

FISCAL PERIOD			EFFECTIVE RATE			
(Column 1)		(Column 2)		(Column 3)	(Column 4)	
BEGIN MONTH	NING YEAR	ENDII MONTH	NG YEAR	1ST PERIOD	2ND PERIOD	
JAN	2017	DEC	2017	0.180000	0.135000	
FEB	2017	JAN	2018	0.180000	0.135000	
MAR	2017	FEB	2018	0.180000	0.135000	
APR	2017	MAR	2018	0.180000	0.135000	
MAY	2017	APR	2018	0.180000	0.135000	
JUN	2017	MAY	2018	0.180000	0.135000	
JUL	2017	JUN	2018	0.180000	0.135000	
AUG	2017	JUL	2018	0.180000	0.135000	
SEP	2017	AUG	2018	0.180000	0.135000	
OCT	2017	SEP	2018	0.180000	0.135000	
NOV	2017	OCT	2018	0.180000	0.135000	
DEC	2017	NOV	2018	0.180000	0.135000	

#### INSTRUCTIONS FOR CHART

- 1. Look up beginning and ending of taxable year in column 1 and column 2 of chart.
- 2. Follow along same line to get interest percentage for each of the two periods of underpayment.
- 3. Insert the two period percentages from columns 3 and 4 of chart into line 10, columns a and b on front page.