Form T-74 Bank Excise

STATE OF RHODE ISLAND
DEPARTMENT OF REVENUE - DIVISION OF TAXATION
BANKING INSTITUTION EXCISE TAX RETURN

2010

FOR CALENDAR YEAR ENDING DECEMBER 31, 2009 OR FISCAL YEAR BEGINNING _____ ENDING _____

File return and remit tax to: Tax Administrator, One Capitol Hill, Ste 9, Providence, RI 02908-5811, on or before March 15, 2010

Items and Entries 4 to 28 Inclusive Must Be Identical With Items 4 to 28 of Federal Tax Return

Federal I.D. #:

Name:

Address:

Schedule A   *GROSS INCOME*

	Gross Amount if Interest	Less: Amortizable Bond Premium
4. Dividends (Schedule C, Federal Return..		
5. Interest on obligations of the U.S., etc...:		
a) Issued prior to March 1, 1941-(1)U.S. Savings Bonds and Treasury Bonds owned in excess of the principal amount of $5000 and (2)Obligation of an instrumentality of the U.S., (b)Obligation issued on or after March 1, 1941, by the U.S. or any agency or instrumentality, thereof..		
6. Other Interest..		
7. Rents...		
8. Royalties...		
9. Net Gains (Losses) submit copy of Schedules D and 4797 of Federal Return.............		
10. Other Income (State Nature)..		
11. Total Income in items 4 to 10 inclusive..................................		

DEDUCTIONS

12. Compensation of officers...	
13. Salaries and wages (not deducted elsewhere)...........................	
14. Repairs...	
15. Bad Debts...	
16. Rents...	
17. Taxes...	
18. Interest..	
19. Contributions...	
20. Amortization..	
21. Depreciation (Attach Schedule).......................................	
22. Depletion...	
23. Advertising...	
24. Profit sharing, stock bonus, pension and annuity plans................	
25. Other employee benefit plans...	
26. Other deductions (Attach Schedule)...................................	
27. Total deductions in lines 12 to 26, inclusive........................	
28. Net Income..	
29. Total of Item 9 (subtract if a gain, add if a loss)..................	
30. Revised Federal Net Income (Total of items 28 and 29)................	
31. Total net gain or loss from sale or exchange of securities (add if a gain, subtract if a loss)........	
32. Adjusted Net Income (Total of Items 30 and 31).......................	

	Less: Amortizable Bond Program	
33. Add: (a)Interest or dividends on Federal, state, municipal, or other obligations not included in items 5, 6 & 10 above (Submit itemized schedule)....................		
(b)All other income not included in item 11 above (Submit itemized schedule)........		
(c)R.I. Bank Excise Tax deducted in item 17..............................		
34. Less: Deductions Authorized by State Law (including bonus depreciation adjustment, attach schedule)......	
35. Taxable Income Before Capital Investment Deduction (Line 32 plus Line 33 less Line 34....................	
36. Capital Investment Deduction (Submit Schedule).......................	
37. Apportionable Rhode Island Taxable Income (Line 35 less Line36)......	
38. Apportionment Ratio (from page 3, Schedule F)........................	
39. Rhode Island Taxable Income (Line 37 times Line 38)..................	
40. Income Tax (9% of Line 39)...	
41. Greater of Line 40 or Line 48 but not less than the minimum tax of $100.00..........	
42. Less: Any allowable credits (Submit proper credit form)..............	
43. TAX DUE (Line 41 less Line 42).......................................	
44. Estimated and other payments made for taxable year of this return....	
45. Net Payment Due With Return or (Overpayment).........................	
46. Enter overpayment on Line 45 to be credited to Estimated Tax ( )...or refund	
47. Authorized Capital Stock as of December 31, 2009 ( )............	
48. Franchise Tax ($2.50 per $10,000 or fractional part thereof of item 47..............	

Name: _____   Federal ID#: _____

Schedule B   BALANCE SHEETS (Follow Schedule I - Page 4, Federal Income Tax Return)

ASSETS	Beginning of Year		End of Year	
	Amount	Total	Amount	Total
1. Cash		$		$
2. Notes and Accounts Receivable				
Less: Reserve for Bad Debts				
3. Inventories				
4. Investments in Government Obligations: a) Obligations of a State, Territory, or any political subdivision thereof, or the District of Columbia, or U.S. possessions				
b) Obligations of the U.S. or instrumentality thereof				
5. Other Investments (Itemize)				
6. Capital Assets:				
a) Buildings				
Less: Reserve for Depreciation				
b) All Other Depreciable Assets				
Less: Reserve for Depreciation				
c) Depletable Assets				
Reserve for Depletion				
d) Land				
7. Other Assets (Itemized)				
8. TOTAL ASSETS		$		$
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LIABILITIES AND STOCKHOLDERS' EQUITY				
9. Accounts Payable		$		$
10. Bonds, Notes and Mortgages Payable				
11. Accrued Expenses (Itemize)				
12. Other Liabilities (Itemize)				
13. Capital Stock:				
a) Preferred Stock				
b) Common Stock				
14. Paid In Capital Surplus				
15. Surplus Reserves (Itemize)				
16. Earned Surplus and Undivided Profits				
17. TOTAL LIABILITIES AND CAPITAL		$		$
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Schedule C RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS AS GIVEN IN FEDERAL RETURN
THIS MUST CONFORM TO SCHEDULE M-1 AND M-2, PAGE 4, FEDERAL INCOME TAX RETURN

Schedule C-1   RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net Income per books			7. Income Recorded on Books This Year Not Included in This Return (Itemize)	
2. Federal Income Tax				
3. Excess of Capital Losses Over Capital Gains				
4. Taxable Income Not Recorded on Books This Year (Itemize)			8. Deductions in This Tax Return not Charged Against Book Income This Year (Itemize)	
5. Expenses Recorded on Books This Year Not Deducted In This Return (Itemize)			9. Total of Lines 7 and 8	
6. Total of Lines 1 through 5			10. Income-Line 6 Less 9 (Line 28, Page 1)	

Schedule C-2   ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (Line 16, Page 2)

1. Balance at Beginning of Year			5. Distributions: a) Cash	
2. Net Income Per Books			b) Stock	
3. Other Increases (Itemize)			c) Property	
			6. Other Decreases (Itemize)	
			7. Total of Lines 5 and 6	
			8. Earned Surplus and undivided profits at End of Taxable Year (Schedule B, Line 4) Less Line 7 of Schedule C-2	
4. Total of Lines 1, 2 and 3				

CERTIFICATION

This certification must be executed or the return must be sworn to before some person authorized to administer oaths.

I, the undersigned Treasurer (or other duly authorized officer) of the banking institution for which this return is made, hereby certify that I have personal knowledge of the statements and other information constituting this return, that the same are true, correct and complete to the best of my knowledge and belief, and that this return is made under the penalty of perjury.

Date_____ Signature Duly Authorized Officer_____ Title_____

Name: _____

Federal Identification Number: _____

Schedule D - Final Determination of Net Income by Federal Government

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator?................... ☐ Yes ☐ No

If yes, complete an amended Form T-74 immediately and submit to the Tax Administrator with any remittance that may be due.
NOTE: Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 60 days after a final determination.

Schedule E - General Information

Location of principal place of business in Rhode Island _____

Location of corporation's books and records _____

List states to which you are liable for income or excise taxes for the taxable year _____

US Business Code Number _____	President _____
State and date of incorporation _____	Treasurer _____
Number of shares of authorized stock _____	Par value per share _____ No par value ( )

Schedule F - Apportionment

				COLUMN A RHODE ISLAND	COLUMN B EVERYWHERE	
Average Value of Property	1a.	Land	1a.			
	1b.	Depreciable Assets before Depreciation is Deducted	1b.			
	1c.	Loans	1c.			
	1d.	Credit Card Receivables	1d.			
	1e.	Rent (8 times annual rental rate)	1e.			
	1f.	Totals	1f.			
	1g.	Ratio In Rhode Island - line 1f, Column A divided by line 1f, Column B				1g. ._ _ _ _ _ _
Receipts	2a.	Lease/Rental of Real Property	2a.			
	2b.	Lease/Rental of Transportation Property	2b.			
	2c.	Interest from Loans Secured by Real Property	2c.			
	2d.	Receipts from Credit Card Receivables	2d.			
	2e.	Other Interest Not Secured by Real Property	2e.			
	2f.	Receipts from Services	2f.			
	2g.	Interest and Dividends	2g.			
	2h.	Interest Not Taxed by the Federal Government	2h			
	2i.	Capital Gains	2i.			
	2j.	Other Income	2j.			
	2k.	Totals	2k.			
	2l.	Ratio In Rhode Island - line 2k, Column A divided by line 2k, Column B				2l. ._ _ _ _ _ _
Payroll	3a.	Salaries and Wages Paid or Incurred	3a.			
	3b.	Ratio In Rhode Island - line 3a, Column A divided by line 3a, Column B				3b. ._ _ _ _ _ _
Ratio Calculation	4.	Total of Rhode Island Ratios used from lines 1g, 2i and 3b				4. ._ _ _ _ _ _
	5.	Apportionment Ratio: Divide Line 4 by 3 if all ratios used or if not, by the number of ratios used				5. ._ _ _ _ _ _