

STATE OF RHODE ISLAND
DEPARTMENT OF REVENUE - DIVISION OF TAXATION
BANKING INSTITUTION EXCISE TAX RETURN

FOR CALENDAR YEAR ENDING DECEMBER 31, 2007 or FISCAL YEAR BEGINNING _____ ENDING _____

File return and remit tax to: Tax Administrator, One Capitol Hill, Ste 9, Providence, RI 02908-5811, on or before March 15, 2008

Items and Entries 4 to 28 Inclusive Must Be Identical With Items 4 to 28 of Federal Tax Return

Federal I.D. #:

Name:

Address:

Schedule A

GROSS INCOME

Table with 3 columns: Description, Gross Amount if Interest, Less: Amortizable Bond Premium. Rows include Dividends, Interest on obligations, Other Interest, Rents, Royalties, Net Gains, and Total Income.

DEDUCTIONS

Table with 3 columns: Description, Gross Amount if Interest, Less: Amortizable Bond Premium. Rows include Compensation of officers, Salaries and wages, Repairs, Bad Debts, Rents, Taxes, Interest, Contributions, Amortization, Depreciation, Depletion, Advertising, Profit sharing, Other employee benefit plans, Other deductions, Total deductions, Net Income, Revised Federal Net Income, Total net gain or loss, and Adjusted Net Income.

Table with 3 columns: Description, Gross Amount if Interest, Less: Amortizable Bond Program. Rows include Add: (a) Interest or dividends, (b) All other income, (c) R.I. Bank Excise Tax, Less: Deductions Authorized by State Law, Taxable Income Before Capital Investment Deduction, Capital Investment Deduction, Apportionable Rhode Island Taxable Income, Apportionment Ratio, Rhode Island Taxable Income, Income Tax, Greater of Line 40 or Line 48, Less: Any allowable credits, TAX DUE, Estimated and other payments, Net Payment Due With Return or Overpayment, Enter overpayment on Line 45, Authorized Capital Stock, and Franchise Tax.

Name: _____

Federal ID#: _____

Schedule B

BALANCE SHEETS (Follow Schedule I - Page 4, Federal Income Tax Return)

ASSETS	Beginning of Year		End of Year	
	Amount	Total	Amount	Total
1. Cash		\$		\$
2. Notes and Accounts Receivable				
Less: Reserve for Bad Debts				
3. Inventories				
4. Investments in Government Obligations: a) Obligations of a State, Territory, or any political subdivision thereof, or the District of Columbia, or U.S. possessions				
b) Obligations of the U.S. or instrumentality thereof				
5. Other Investments (Itemize)				
6. Capital Assets:				
a) Buildings				
Less: Reserve for Depreciation				
b) All Other Depreciable Assets				
Less: Reserve for Depreciation				
c) Depletable Assets				
Reserve for Depletion				
d) Land				
7. Other Assets (Itemized)				
8. TOTAL ASSETS		\$		\$
=====				
LIABILITIES AND STOCKHOLDERS' EQUITY				
9. Accounts Payable		\$		\$
10. Bonds, Notes and Mortgages Payable				
11. Accrued Expenses (Itemize)				
12. Other Liabilities (Itemize)				
13. Capital Stock:				
a) Preferred Stock				
b) Common Stock				
14. Paid In Capital Surplus				
15. Surplus Reserves (Itemize)				
16. Earned Surplus and Undivided Profits				
17. TOTAL LIABILITIES AND CAPITAL		\$		\$
=====				

Schedule C RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS AS GIVEN IN FEDERAL RETURN
THIS MUST CONFORM TO SCHEDULE W-1 AND M-2, PAGE 4, FEDERAL INCOME TAX RETURN

Schedule C-1 RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1. Net Income per books		7. Income Recorded on Books This Year Not Included in This Return (Itemize)	
2. Federal Income Tax		8. Deductions in This Tax Return not Charged Against Book Income This Year (Itemize)	
3. Excess of Capital Losses Over Capital Gains		9. Total of Lines 7 and 8	
4. Taxable Income Not Recorded on Books This Year (Itemize)		10. Income-Line 6 Less 9 (Line 28, Page 1)	
5. Expenses Recorded on Books This Year Not Deducted in This Return (Itemize)			
6. Total of Lines 1 through 5			

Schedule C-2 ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (Line 16, Page 2)

1. Balance at Beginning of Year		5. Distributions: a) Cash	
2. Net Income Per Books		b) Stock	
3. Other Increases (Itemize)		c) Property	
		6. Other Decreases (Itemize)	
		7. Total of Lines 5 and 6	
4. Total of Lines 1, 2 and 3		8. Earned Surplus and undivided profits at End of Taxable Year (Schedule B, Line 4) Less Line 7 of Schedule C-2	

CERTIFICATION

This certification must be executed or the return must be sworn to before some person authorized to administer oaths.

I, the undersigned Treasurer (or other duly authorized officer) of the banking institution for which this return is made, hereby certify that I have personal knowledge of the statements and other information constituting this return, that the same are true, correct and complete to the best of my knowledge and belief, and that this return is made under the penalty of perjury.

Date _____ Signature Duly Authorized Officer _____ Title _____

Name: _____

Federal Identification Number: _____

Schedule D - Final Determination of Net Income by Federal Government

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator?..... Yes No

If yes, complete an amended Form T-74 immediately and submit to the Tax Administrator with any remittance that may be due.

NOTE: Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 60 days after a final determination.

Schedule E - General Information

Location of principal of business in Rhode Island _____

Location of corporation's books and records _____

List states to which you are liable for income or excise taxes for the taxable year _____

US Business Code Number _____ President _____

State and date of incorporation _____ Treasurer _____

Number of shares of authorized stock _____ Par value per share _____ No per value () _____

Schedule F - Apportionment

COLUMN A
RHODE ISLAND COLUMN B
EVERYWHERE

		COLUMN A RHODE ISLAND	COLUMN B EVERYWHERE	
Average Value of Property	1a. Land	1a.		
	1b. Depreciable Assets before Depreciation is Deducted	1b.		
	1c. Loans	1c.		
	1d. Credit Card Receivables	1d.		
	1e. Rent (8 times annual rental rate)	1e.		
	1f. Totals	1f.		
	1g. Ratio In Rhode Island - line 1f, Column A divided by line 1f, Column B			
Receipts	2a. Lease/Rental of Real Property	2a.		
	2b. Lease/Rental of Transportation Property	2b.		
	2c. Interest from Loans Secured by Real Property	2c.		
	2d. Receipts from Credit Card Receivables	2d.		
	2e. Other Interest Not Secured by Real Property	2e.		
	2f. Receipts from Services	2f.		
	2g. Interest and Dividends	2g.		
	2h. Interest Not Taxed by the Federal Government	2h.		
	2i. Capital Gains	2i.		
	2j. Other Income	2j.		
	2k. Totals	2k.		
	2l. Ratio In Rhode Island - line 2k, Column A divided by line 2k, Column B			
Payroll	3a. Salaries and Wages Paid or Incurred	3a.		
	3b. Ratio In Rhode Island - line 3a, Column A divided by line 3a, Column B			
Ratio Calculation	4. Total of Rhode Island Ratios used from lines 1g, 2l and 3b			4. _____
	5. Apportionment Ratio: Divide Line 4 by 3 if all ratios used or if not, by the number of ratios used			5. _____