

2007 Form RI-1040ES

Rhode Island Resident and Nonresident Estimated Payment Coupons

PURPOSE OF FORM

This form provides a means of paying your Rhode Island income tax on a current basis on income other than salaries or wages subject to withholding. If you are entitled to a refund because the amount paid or credited as estimated tax for the taxable period exceeds your actual tax liability, you must file an income tax return to obtain the refund.

WHO MUST MAKE ESTIMATED PAYMENTS

Every resident and nonresident individual shall make estimated Rhode Island personal income tax payments if his or her estimated Rhode Island personal income tax can be reasonably expected to be \$250 or more in excess of any credits allowable against his or her tax, whether or not he or she is required to file a federal estimated tax for such year.

MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME

Taxpayers with modifications increasing or decreasing federal adjusted gross income may refer to Form RI-1040, schedule 1, lines 23C and 24C for examples of income to be entered as modifications.

JOINT RETURNS

A husband and wife may make joint payments as if they were one taxpayer, in which case the liability with respect to the estimated tax shall be joint and several. No joint payments may be made if husband and wife are separated under a decree of divorce or of separate maintenance. If joint payments but husband are made wife determine their Rhode Island income taxes separately, the estimated tax, for such period may be treated as the estimated tax of either husband or wife, or may be divided between them, as they may elect.

CHANGES IN INCOME

Even though on April 15, 2007 you do not expect your tax to be large enough to require making estimated payments, a change in income may require you to make estimated payments later.

If you file your 2007 income tax return by February 15, 2008 and pay the full balance of tax due, YOU NEED NOT: (a) make an original estimated payment otherwise due for the

first time on January 15, 2008 or (b) pay the last installment of estimated tax otherwise due and payable on January 15, 2008.

HOW TO ESTIMATE YOUR TAX FOR 2007

Your 2007 estimated income tax may be based upon your 2006 income tax liability. If you wish to compute your 2007 estimated income tax, use the enclosed estimated tax worksheet.

WHEN AND WHERE TO MAKE ESTIMATES

Make your first estimated payment for the period January 1, 2007 through December 31, 2007, on or before April 15, 2007. It must be filed along with the payment due with the Division of Taxation, One Capitol Hill, Providence, RI 02908-5810.

PAYMENTS OF ESTIMATED TAX

The estimated tax on line 21 of the worksheet is payable as follows: 25% on or before April 15, 2007; 25% on or before June 15, 2007; 25% on or before September 15, 2007 and 25% on or before January 15, 2008.

AMENDED ESTIMATED PAYMENTS

If, after having paid one or more installments of tax, the taxpayer finds that his or her estimated tax should be increased or decreased by a change in income, he or she must file an amended estimate on or before the next filing date. If an amendment is made after September 15th of the taxable year any balance due should be paid at the time of filing the amendment. (SEE AMENDED ESTIMATED TAX SCHEDULE)

CREDIT FOR INCOME TAX OVERPAYMENT

Your credit for income tax overpayment from your 2006 Rhode Island income tax return may be deducted from the first installment of your 2007 estimated tax, and any excess credit from succeeding installments. However, if you desire to spread the credit, divide it by the number of installments and enter on line 23 of RI-1040ES worksheet.

CHARGE FOR UNDERPAYMENT OF INSTALLMENTS OF ESTIMATED TAX

An interest charge is imposed for underpayment of an installment of estimated tax. The Rhode Island income tax law follows similar provisions of the Internal Revenue Code with respect to exceptions. Such charge on any unpaid installment shall be computed on the amount by which the actual payments and

credits applied to the tax are less than 80% of such installment at the time it is due. If it appears that there was an underpayment of any installment of estimated tax, you may attach RI-2210 (if any of the exceptions apply) to your RI income tax return explaining why an additional charge should not be made.

PENALTIES

The law imposes penalties and interest charges for failing to pay estimated tax due or for making false or fraudulent statements.

PAYMENT BY CREDIT CARD

TO PAY BY CREDIT CARD: You may use your American Express® Card, Discover® Card, Visa® Card or MasterCard® card. To pay by credit card, call toll free or access by Internet the service provider listed on this page and follow the instructions of the provider. A convenience fee will be charged by the service provider based on the amount you are paying. You will be told what the fee is during the transaction. You will have the option to either continue or cancel the transaction. You can also find out what the fee will be by calling the provider's toll-free automated customer service number or visiting the provider's Web Site shown below. If you paid by credit card, enter on Form RI-1040ES in the lower right hand corner the confirmation number you were given at the end of the transaction and the amount of your tax payment (not including the convenience fee).

Official Payments Corporation
1-800-2PAY-TAX (1-800-272-9829)
On line payments

www.officialpayments.com

Customer Service
1-877-754-4413

OTHER QUESTIONS

Obviously the foregoing instructions for completing the forms which follow will not answer all questions that may arise. If you have any doubt regarding completion of your forms, further assistance may be obtained at the Division of Taxation, One Capitol Hill, Providence, RI 02908-5810 or by calling Taxpayer Assistance at (401) 222-1040.

RI-1040ES Rhode Island Estimated Payment Coupons

PART 1	STI	MATED RHODE ISL	AND INCOME TAX	WORKSHEET						
	1.	Federal AGI (Adjusted G	ross Income) expected in	2007					1.	
	2.	Net modifications to Federal	eral AGI						2.	
Single	3.	Modified Federal AGI - c	ombine lines 1 and 2 - (ad	dd net increases or subtrac	t net decrea	ses)			3.	
#5,350 Married filing	larried filing 4. Deductions - RI standard deduction (left margin) or amount from Federal Schedule A, whichever is greater								. 4.	
jointly or Qualifying	5.	Subtract line 4 from line	3						5.	
widow(er) \$8,900	\$8,900 6. Number of exemptions in box then multiply by \$3,400 and enter result on line 6							6.		
separately	separately 7. Taxable income - subtract line 6 from line 5								7.	
Head of household	8.	Figure your 2007 tax on	the amount on line 7 (200	07 Tax Computation Worksh	neet) 8					
\$7,850 However,	9.	Alternative Minimum Tax			9					
people over 65, blind or	10	Other RI Taxes			1	0.				
can be claimed as a depend-	11.	Total 2007 RI Tax - add I	nes 8, 9 and 10						11.	
ent, see the RI Deduction	12	Enter your 2006 RI incom	ne tax						12.	
Schedules on next page.	13	Enter the SMALLER of li	ne 11 or 12						13.	
) 14	Estimated Rhode Island	credits						14.	
	15	Line 13 less line 14							15.	
	16	RI Flax Tax - multiply line	3 by 7.5% (.075)		16	6.				
	17	Credit for income taxes p	aid to another state		17	·.			1	
	18	Line 16 less line 17							18.	
	19	Enter the SMALLER of li	ne 15 or 18						19.	
	20	Rhode Island income tax	withheld						20.	
	21	Estimated Rhode Island	income tax - subtract line	20 from line 19					21.	
22. Computa	tion c	f installment - check the b	ox when the estimated pa	ayment is to be filed and en	iter the amo	unt ind	dicated		\vdash	
	ril 15, ter 1/4		ne 15, 2007 ter 1/3 of line 21.	September 15, 2007 Enter 1/2 of line 21.			5, 2008 ount from line	21.	22.	
				estimated tax, However, if y		•			23.	
24. Amount t	o be	paid with this estimate - su	btract line 23 from line 23	2 and enter here and on RI-	-1040ES, lin	e 1			24.	
DADT 2 F	DEC	ORD OF ESTIMATE	DAVMENT							
PARIZ F	(EC	JRD OF ESTIMATE	Column A	Column B	C	olumı	n C		(Column D
Payme Numb		Check Number	Date	Amount		Overp	ayment		al amount paid and credited	
1.	<u> </u>	rumon		7 4.13 4.11	010	ан ар	pilica	(444		2 a 3 3 3 3 3
2.										
3.	3.									
4.										
Total										
PART 3 AMENDED ESTIMATED TAX SCHEDULE										
25. Amended estimated income tax								25.		
26. Amount	of est	mated tax paid to date and	d 2006 overpayment chos	sen for credit to 2007 estima	ated tax				26.	
27. Unpaid b	alanc	e - subtract line 26 from li	ne 25						27.	
28. Balance due - divide line 27 by the remaining number of installments required to be paid								28.		

RI-1040ES Rhode Island Estimated Payment Coupons

2	DO NOT use this schedule if someone	e can claim you, or your spouse if filing jointly, as a de	ependent. Instead use RI Deduction Schedule B below.
A Enter the number of boxes checked above	Check if: YOU were 65 or o	older, (born before 01/02/1943), Blind, SPC	DUSE was 65 or older, (born before 01/02/1943), Blind
1	—	– –	
1	If your filing status is	AND the number on line A is	THEN your RI standard deduction is
2	Single		•
11,000 2	3	2	• •
Dualifying widow(er) 4 13,100 Arried filling separately 1 5,500 2 6,550 3 7,600 4 8,550 Lead of household 1 9,150 2 10,450 3. STANDARD DEDUCTION SCHEDULE FOR DEPENDENTS Use this schedule ONLY if someone can claim you, or your spouse if filling jority, as a dependent. 1. Add \$300 to your EARNED INCOME*. Enter the total here	Married filing jointly	1	9,950
Agriced filling separately			
Arried filing separately 1 5,500 2 6,550 3 7,600 4 8,850 lead of household 1 9,150 2 10,450 3. STANDARD DEDUCTION SCHEDULE FOR DEPENDENTS See this schedule ONLY if someone can claim you, or your spouse if filing jointly, as a dependent. 1. Add \$3,00 to your EARNED INCOME*. Enter the total here. 1. 2. Minimum standard deduction. 2. 3. Enter the LARGER of line 1 or line 2. 3. 4. Enter the amount shown below for your filing status. Single \$5,350 Married filing jointly or Qualifying widow(er). 8,900 Married filing separately. 4,450 Head of household. 7,880 5. STANDARD DEDUCTION A Enter the \$MALLER of line 3 or line 4. If under age 65 and not blind, \$TOP HERE and enter this amount on RI Estimated Payment Worksheet, line 4. O'THERWISE, go to line 58. 54. B. Check if: YOU were 65 or older, (bom before 01/02/1943), Blind, SPOUSE was 65 or older, (born before 01/02/1943), Blind fage 65 or older or blind, multiply the number of boxes checked by: \$1,300 if Single or Head of household; \$1,050 if Married filing jointly, Married filing spenarately or Qualifying widow(er). C. Add lines 5A and 5B. Enter the total here and on Estimated Rhode Island Income Tax Worksheet, line 4. 6C. EARNED INCOME includes wages, salaries, tips, professional fees and other corepnens, your ensired from press that lotal of the amount(s) you reported on rederal Form 1040, lines 7, 12 and 18 minus line 27; Federal Form 1040A, line 7 or Federal Form 1040EZ, line 1. DETACH HERE AND MAIL WITH YOUR PAYMENT 2007 RI-1040ES STATE OF RHODE ISLAND ESTIMATED PAYMENT COUPON DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5810	Qualifying widow(er)		
Page	Married filing separately		
See Standard Sta	married ming separately	•	•
S. STANDARD DEDUCTION SCHEDULE FOR DEPENDENTS			
3. STANDARD DEDUCTION SCHEDULE FOR DEPENDENTS See this schedule ONLY if someone can claim you, or your spouse if filing jointly, as a dependent. 1. Add \$300 to your EARNED INCOME*. Enter the total here		4	8,650
S. STANDARD DEDUCTION SCHEDULE FOR DEPENDENTS	Head of household	·	9,150
See this schedule ONLY if someone can claim you, or your spouse if filling jointly, as a dependent. 1. 2. 4. 3.0 to your EARNED INCOME*. Enter the total here		2	10,450
See this schedule ONLY if someone can claim you, or your spouse if filling jointly, as a dependent. 1. 2. 4. 3.0 to your EARNED INCOME*. Enter the total here	3. STANDARD DEDUCT	ION SCHEDULE FOR DEPENDEN	ITS
1. Add \$300 to your EARNED INCOME*. Enter the total here			
2. Enter the LARGER of line 1 or line 2			
3. Enter the LARGER of line 1 or line 2	·		
4. Enter the amount shown below for your filing status. Single			
Single			J
Married filing jointly or Qualifying widow(er)			
Married filing separately		11 ()	
Head of household			······ 4.
5. STANDARD DEDUCTION A. Enter the SMALLER of line 3 or line 4. If under age 65 and not blind, STOP HERE and enter this amount on RI Estimated Payment Worksheet, line 4. OTHERWISE, go to line 5B	• • •	·	
A. Enter the SMALLER of line 3 or line 4. If under age 65 and not blind, STOP HERE and enter this amount on RI Estimated Payment Worksheet, line 4. OTHERWISE, go to line 5B		7,000	
Estimated Payment Worksheet, line 4. OTHERWISE, go to line 5B		2 or line 4. If under one 65 and not blind STOR HE	PE and enter this amount on DI
If age 65 or older or blind, multiply the number of boxes checked by: \$1,300 if Single or Head of household; \$1,050 if Married filing jointly, Married filing separately or Qualifying widow(er)			
If age 65 or older or blind, multiply the number of boxes checked by: \$1,300 if Single or Head of household; \$1,050 if Married filing jointly, Married filing separately or Qualifying widow(er)	B Check if: YOU were 6	5 or older (born before 01/02/1943) Blind	SPOUSE was 65 or older, (born before 01/02/1943), Blind
C. Add lines 5A and 5B. Enter the total here and on Estimated Rhode Island Income Tax Worksheet, line 4	If age 65 or older or blind,	multiply the number of boxes checked by: \$1,300 if S	ingle or Head of household; \$1,050 if
EARNED INCOME includes wages, salaries, tips, professional fees and other compensation received for personal services you performed. It also include in yamount received as a scholarship that you must include in your income. Generally, your earned income is the total of the amount(s) you reported on rederal Form 1040, lines 7, 12 and 18 minus line 27; Federal Form 1040A, line 7 or Federal Form 1040EZ, line 1. DETACH HERE AND MAIL WITH YOUR PAYMENT DETACH HERE AND ESTIMATED PAYMENT COUPON DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5810 NAME Return this coupon with check or money order	0 , ,,		
DETACH HERE AND MAIL WITH YOUR PAYMENT DETACH HERE AND ESTIMATED PAYMENT COUPON DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5810 Return this coupon with check or money order			
2007 RI-1040ES STATE OF RHODE ISLAND ESTIMATED PAYMENT COUPON DIVISION OF TAXATION * ONE CAPITOL HILL, PROVIDENCE, RI 02908-5810 Return this coupon with check or money order	any amount received as a scholarship	that you must include in your income. Generally, you	r earned income is the total of the amount(s) you reported on
NAME Return this coupon with check or money order Return this coupon with check or money order		DETACH HERE AND MAIL WITH YO	JR PAYMENT
NAME Return this coupon with check or money order Return this coupon with check or money order	2007 DI 404	STATE OF RHODE ISLAND EST	MATED PAYMENT COUPON
NAME Return this coupon with check or money order	2007 KI-104	DIVISION OF TAXATION * ONE (CAPITOL HILL, PROVIDENCE, RI 02908-5810
DUE DATE			
DUE DATE	NAME		
payable to the R.I. Division of Taxation, One DUE DATE	INAIVIE	· · · · · · · · · · · · · · · · · · ·	· I DIE DATE I

ADDRESS CITY, STATE & ZIP CODE YOUR SOCIAL SECURITY NUMBER SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Capitol Hill, Providence, R.I. 02908-5810. Please do not send cash with this coupon.

JANUARY 15, 2008

1. ENTER AMOUNT DUE AND PAID



NAME ADDRESS CITY, STATE & ZIP CODE YOUR SOCIAL SECURITY NUMBER SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYM	payable to the R. Capitol Hill, Proving Please do not sen	n with check or money order I. Division of Taxation, One vidence, R.I. 02908-5810. d cash with this coupon.	DUE DATE SEPTEMBER 15, 2007	
		1. ENTER AMOUNT DUE AND PAID		0 0
FILE ONLY IF YOU ARE MAKING A PAYMEN	NT OF ESTIMATED TAX DETACH HERE AND MAIL WITH	VOLID DAVMENT		
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2007 RI-1040ES	DIVISION OF TAXATION * O	NE CAPITOL HILL, PROV	IDENCE, RI 02908-5810	
NAME	Peturn this council	n with check or money order		7
ADDRESS	payable to the R. Capitol Hill, Prov	I. Division of Taxation, One vidence, R.I. 02908-5810. d cash with this coupon.	DUE DATE JUNE 15, 2007	
CITY, STATE & ZIP CODE YOUR SOCIAL SECURITY NUMBER				_
SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYM	MENT			
		1. ENTER AMOUNT DUE AND PAID		0 0
FILE ONLY IF YOU ARE MAKING A PAYMEN	DETACH HERE AND MAIL WITH	I YOUR PAYMENT		
2007 RI-1040ES	STATE OF RHODE ISLAND IN DIVISION OF TAXATION * OI	ESTIMATED PAYMENT CO NE CAPITOL HILL, PROV	DUPON IDENCE, RI 02908-5810	•
NAME ADDRESS	payable to the R.I Capitol Hill, Prov	with check or money order Division of Taxation, One vidence, R.I. 02908-5810. d cash with this coupon.	DUE DATE APRIL 15, 2007	
CITY, STATE & ZIP CODE YOUR SOCIAL SECURITY NUMBER	ITE			

1. ENTER AMOUNT DUE AND PAID

SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

RHODE ISLAND TAX COMPUTATION WORKSHEET

SCHEDULE X - Use if your filing status is SINGLE

If Taxable Inco RI-1040ES Es Tax Workshee	timated RI Income	(a) Enter the amount from RI-1040ES Estimated RI Income Tax Worksheet, line 7	(b) Multiplication amount	(c) Multiply (a) by (b)	(d) Subtraction amount	(e) Subtract (d) from (c) Enter here and on RI-1040ES Estimated RI Income
At least	But not over	·				Tax Worksheet, line 8
\$0	\$31,850		3.75%		\$0.00	
\$31,850	\$77,100		7.00%		\$1,035.13	
\$77,100	\$160,850		7.75%		\$1,613.38	
\$160,850	\$349,700		9.00%		\$3,624.00	
Over \$349 ,	700		9.90%		\$6,771.30	

SCHEDULE Y1 - Use if your filing status is MARRIED FILING JOINT or QUALIFYING WIDOW(ER) TAX

If Taxable Income- RI-1040ES Estimated RI Income Tax Worksheet, line 7 is:		(a) Enter the amount from RI-1040ES Estimated RI Income Tax Worksheet, line 7	(b) Multiplication amount	(c) Multiply (a) by (b)	(d) Subtraction amount	(e) Subtract (d) from (c) Enter here and on RI-1040ES Estimated RI Income
At least	But not over	,				Tax Worksheet, line 8
\$0	\$53,150		3.75%		\$0.00	
\$53,150	\$128,500		7.00%		\$1,727.38	
\$128,500	\$195,850		7.75%		\$2,691.13	
\$195,850	\$349,700		9.00%		\$5,139.25	
Over \$349	,700		9.90%		\$8,286.55	

SCHEDULE Y2 - Use if your filing status is MARRIED FILING SEPARATELY

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If Taxable Income- RI-1040ES Estimated RI Income Tax Worksheet, line 7 is:		(a) Enter the amount from RI-1040ES Estimated RI Income Tax Worksheet, line 7	(b) Multiplication amount	(c) Multiply (a) by (b)	(d) Subtraction amount	(e) Subtract (d) from (c) Enter here and on RI-1040ES Estimated RI Income
At least	But not over	,				Tax Worksheet, line 8
\$0	\$26,575		3.75%		\$0.00	
\$26,575	\$64,250		7.00%		\$863.69	
\$64,250	\$97,925		7.75%		\$1,345.56	
\$97,925	\$174,850		9.00%		\$2,569.63	
Over \$174	,850		9.90%		\$4,143.28	

SCHEDULE Z - Use if your filing status is HEAD OF HOUSEHOLD

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If Taxable Inco RI-1040ES Es Tax Workshee	stimated RI Income	(a) Enter the amount from RI-1040ES Estimated RI Income Tax Worksheet, line 7	(b) Multiplication amount	(c) Multiply (a) by (b)	(d) Subtraction amount	(e) Subtract (d) from (c) Enter here and on RI-1040ES Estimated RI Income
At least	But not over					Tax Worksheet, line 8
\$0	\$42,650		3.75%		\$0.00	
\$42,650	\$110,100		7.00%		\$1,386.13	
\$110,100	\$178,350		7.75%		\$2,211.88	
\$178,350	\$349,700		9.00%		\$4,441.25	
Over \$349	,700		9.90%		\$7,588.55	

WHERE TO GET FORMS, INFORMATION AND TAX ASSISTANCE



On the World Wide Web www.tax.ri.gov



Telephone Information (401) 222-1040 Forms (401) 222-1111

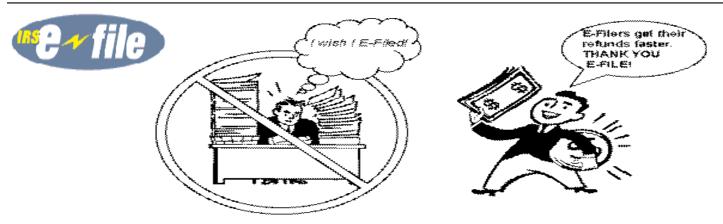


In person 8:30^{am} to 3:30^{pm}

Free walk-in assistance and forms are available Monday through Friday 8:30^{am} to 3:30^{pm} One Capitol Hill Providence, RI 02908-5800

The following non-profit organizations operate Low Income Tax Clinics partially funded by the IRS which assist qualified individuals with tax problems. While this is not a recommendation or endorsement by the R.I Division of Taxation, the information below is supplied as a public service.

Rhode Island Tax Clinic, Inc. (401) 421-1040 Rhode Island Legal Services, Inc. (401) 274-2652



WANT YOUR REFUND FASTER? Ask your preparer about electronic filing with direct deposit and get your refund weeks faster.

DON'T HAVE A PAID PREPARER? Free electronic filing is available through the Free File Alliance. Visit the IRS web site for details and links - www.irs.gov/efile

Directions

From points south

Take 95 north to exit 23 (State Offices). At the end of the exit ramp, go straight through the traffic light onto State Street. Take your first right into the parking lots. The Department of Administration building is the second building on your left.

From points north

Take 95 south to exit 23 (State Offices). At the end of the exit ramp, you can only continue in one direction onto Charles Street. Take a left onto Ashburton Avenue (at the liquor store). This will lead you back onto Charles Street in the opposite direction. At the second traffic light, take a right onto Orms Street (at the Marriott). At the next traffic light, take a left onto State Street. Take your first right into the parking lots. The Department of Administration building is the second building on your left.

RHODE ISLAND DIVISION OF TAXATION MISSION STATEMENT

To assess and collect all revenue that the legislature places under the control of the Tax Administrator in the most efficient and cost effective manner and to foster voluntary compliance with the tax laws by instilling public confidence through professional, impartial and ethical conduct.