

**RHODE ISLAND DIVISION OF TAXATION**  
**REMITTANCE OF WITHHOLDING ON SALE OF REAL ESTATE BY NONRESIDENT**  
 R.I.G.L. 44-30-71.3 and Regulations  
 REMITTANCE IS DUE THREE (3) BANKING DAYS AFTER THE DATE OF CLOSING

IT IS THE BUYER'S RESPONSIBILITY TO FILE THIS FORM

TAX YEAR OF SALE: \_\_\_\_\_

**SELLER # 1**

Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 \_\_\_\_\_  
 SS# or FEI # \_\_\_\_\_

**SELLER # 2**

Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 \_\_\_\_\_  
 SS# or FEI # \_\_\_\_\_

If more than two sellers, attach schedule listing names, identification numbers and withholding amounts for each seller.  
 If husband and wife will file a joint Rhode Island income tax return, check here ( ).

Closing date: \_\_\_\_\_

**DESCRIPTION OF PROPERTY:**

Property Address: \_\_\_\_\_  
 City or Town: \_\_\_\_\_  
 Plat # and Lot #: \_\_\_\_\_

**CALCULATION OF REMITTANCE DUE**

If a gain method has been elected and form RI 71.3 Certificate has been received from the Division  
 of Taxation, complete section B only; otherwise complete section A only

**Section A: Net Proceeds Method**

1. Net Proceeds - Cash at settlement to nonresident seller \$ \_\_\_\_\_
2. Withholding Rate:  
     6% if seller is an individual, estate or trust \_\_\_\_\_ %  
     9% if seller is a corporation \_\_\_\_\_ %
3. Withholding Amount Due (multiply line 1 by line 2) \$ \_\_\_\_\_

**Section B: Election of Gain Method**

1. Enter the amount from Certificate of Withholding Due - \$ \_\_\_\_\_  
**Attach Form RI 71.3 Certificate from Division of Taxation**

Pay the above amount in full with this return. Make check payable to the Division of Taxation and mail to:  
 Chief Revenue Agent, Personal Income Tax Section, Division of Taxation, One Capitol Hill, Providence, RI 02908

Under penalties of perjury, I declare that I have examined this return, and to the best of my knowledge and belief, it is true, correct and complete.		
Buyer's Signature	Date	Buyer's Title (if applicable)
Buyer's Name - Please print		Buyer's SS# or FEI#
Buyer's Address	Number and Street	City, State and Zip Code

**Filing and paying the amount of withholding due will automatically discharge the lien under R.I.G.L. 44-30-71.3.  
 Please complete "Acknowledgement of Discharge of Lien" in duplicate and provide a self-addressed, stamped return  
 envelope. A copy will be returned to you with the acknowledgement endorsed thereon.**