

Forms and taxpayer information are available:

- In person One Capitol Hill Providence, RI
- The telephone (401) 222-1040
- The web www.tax.state.ri.us

2002 Form RI-1041ES

Rhode Island Estate and Trust Estimated Payment Coupons



- 1. Purpose of form This form provides a means of paying your Rhode Island income tax on a current basis on income other than salaries or wages subject to withholding. If you are entitled to a refund because the amount paid or credited as estimated tax for the taxable period exceeds your actual tax liability, you must file an income tax return to obtain the refund.
- 2. Who must make estimated payments Every estate or trust shall make estimated Rhode Island personal income tax payments if their estimated Rhode Island personal income tax can be reasonably expected to be \$250 or more in excess of any credits allowable against their tax, whether or not they are required to file a federal estimated tax for such year.
- 3. Modifications to federal adjusted gross income Taxpayers with modifications increasing or decreasing federal taxable income may refer to Form RI-1041.
- **4. Changes in income** Even though on April 15, 2002 you do not expect your tax to be large enough to require making estimated payments, a change in income may require you to make estimated payments later.
- If you file your 2002 income tax return by February 15, 2003 and pay the full balance of tax due, YOU NEET NOT: (a) make an original estimated payment otherwise due for the first time on January 15, 2003 or (b) pay the last installment of estimated tax otherwise due and payable on January 15, 2003.

- **5.** How to estimate your tax for 2002 Your 2002 estimated income tax may be based upon your 2001 income tax liability. If you wish to compute your 2002 estimated income tax, use the estimated tax worksheet.
- 6. When and where to make estimates Make your first estimated payment for the period January 1, 2002 through December 31, 2002, on or before April 15, 2002 or on the applicable later date specified in instruction 8. It must be filed together with the payment due with the Division of Taxation, One Capitol Hill, Providence, Rhode Island 02908-5810.
- **7. Payments of estimated tax** Except as provided in instruction 8, the estimated tax on line 11 of the worksheet is payable as follows: 25% on or before April 15, 2002; 25% on or before June 15, 2002; 25% on or before September 15, 2002 and 25% on or before January 15, 2003.
- 8. Fiscal year taxpayers If you report income on a fiscal year basis, substitute the corresponding fiscal year months for the months specified in instructions 4, 6 and 7. For example, if your fiscal year begins on April 1, 2002, your estimated payments will be due on July 15, 2002, together with 25% of the estimated tax. In this instance, 25% will be due on or before September 15, 2002, 25% on or before December 15, 2002 and 25% on or before April 15, 2003.
- **9. Amended estimated payments** If after having paid one or more installments of tax the

taxpayer finds that his or her estimated tax should be increased or decreased by a change in income he or she must file an amended estimate on or before the next filing date. If an amendment is made after September 15th of the taxable year any balance due should be paid at the time of filing the amendment. (SEE AMENDED ESTIMATED TAX SCHEDULE)

- 10. Credit for income tax overpayment Your credit for income tax overpayment from your 2001 Rhode Island fiduciary income tax return may be deducted for the first installment of your 2002 estimated tax, and any excess credit from succeeding installments. However, if you desire to spread the credit, divide it by the number of installments and enter on line 12 of RI-1041ES works heet.
- 11. Charge for underpayment of installments of estimated tax - An interest charge is imposed for underpayment of an installment of estimated tax. The Rhode Island income tax law follows similar provisions of the Internal Revenue Code with respect to exceptions. Such charge in respect of any unpaid installment shall be computed on the amount by which the actual payments and credits in respect of the tax are less than 80% of such installment at the time it is due. If it appears that there was an underpayment of any installment of estimated tax, you may attach RI-2210 (if any of the exceptions apply) to your RI income tax return explaining why an additional charge should not be made.

| Par | rt 1 2002 | Estimated Rh | ode Island Income Ta | x Worksheet | | | | | | | |
|---|---------------------------------------|----------------------|---------------------------------------|--|------------------------|-----------------------------------|-------------------|-------------|--|---|--|
| 1. | Federal income of fid | luciary expected ir | ı 2002 | | | | | 1. | | | |
| 2. | Net modifications to | federal income | | | | | | 2. | | | |
| 3. | Modified federal inco | ome - combine line | es 1 and 2 - (add net increases | or subtract net dec | creases) | | | 3. | | | |
| 4. | Federal deductions | | | | | | | 4. | | | |
| 5. | RI taxable income - s | subtract line 4 fron | n line 3 | | | | | 5. | | | |
| 6. | Figure the fiduciary's | 2002 RI income t | ax on amount on line 5 | | | | | 6. | | | |
| 7. | Enter the fiduciary's | 2001 RI income ta | x | | | | | 7. | | | |
| 8. | Enter the smaller of l | ine 6 or 7 | | | | | | 8. | | | |
| 9. | Estimated RI withhol | lding and RI credit | s | | | | | 9. | | | |
| 10. | Estimated RI income | tax - subtract line | 9 from line 8 (if under \$250.0 | 00 no estimate is re | equired) | | | 10. | | | |
| 11. 12. | April 15, Enter 1/4 o | , 2002 f line 10 | June 15, 2002 Enter 1/3 of line 10 | September 2 Enter 1/2 of | 15, 2002 f line 10 | January 15, 2 Enter amount fro | 2003 | 11. | | | |
| | the credit, divide it by | y the number of in | stallments and enter here | | | | | 12. | | + | |
| 13. | Amount to be paid w | 13. | | | | | | | | | |
| Par | rt 2 Reco | rd of Estimat | ed Payments | | | | | | | | |
| | Payment | Check | Column A | Colum | n B | Column C 2001 Overpaymen | nt | Total a | Column D Total amount paid and credited | | |
| | Number | Number | Date | Amount | | credit applied | | | (add column B and column C) | | |
| | 1. | | | | \rightarrow | | | | | | |
| | 2. | | | | \rightarrow | | | | | | |
| | 3. | | | | \rightarrow | | | | | | |
| | 4. | | | | | | | | | + | |
| | | | | | | | Γotal | | | | |
| Par | rt 3 Ame | nded Estimate | ed Tax Schedule | | | | | | | | |
| 14. | Amended estimated i | ncome tax | | | | | | 14. | | | |
| 15. | Amount of estimated | tax paid to date an | nd 2001 overpayment chosen | for credit to 2002 | estimated tax | | | 15. | | | |
| 16. | Unpaid balance - sub | tract line 15 from | line 14 | | | | | 16. | | | |
| 17. | Balance due - divide | line 16 by the rem | aining number of installment | s required to be pai | id | | | 17. | | | |
| | | | ретасн не | RE AND MAIL V | VITH YOUR P | AYMENT | | | | | |
| STATE OF RHODE ISLAND DIVISION OF TAXATION * ONE CAPITOL HILL SUITE 8, PROVIDENCE, RI 02908-5810 2002 Paymen | | | | | | | | | | | |
| | NAME ADDRESS | | | Return this coupon with check or money order payable to the R.I. Division of Taxation, One Capitol Hill, Providence, RI 02908-5810. Please do not send cash with this coupon. JANUARY 15, 2003 calendar year Fiscal year filers enter year ending | | | | | | | |
| | CITY, STATE & ZIP YOUR SOCIAL SECURI | TY NUMBER | | 104 | 1E | | <i>y</i> = 34 ° C | | | J | |
| | SPOUSE'S SOCIAL SEC | URITY NUMBER, IF J | OINT PAYMENT | _ • | 1. ENTER | _ | | | 0 0 | | |
| | FILE ONLY IF YOU | ARE MAKING A P | AYMENT OF ESTIMATED TAX | K | AMOUNT DUE AND PAID | \$ | | | 0 0 | | |

2002 Payment Coupon

| NAME | Return this coupon with check or money ord payable to the R.I. Division of Taxation, C SEPTEMBER 15, 2002 |
|---|---|
| ADDRESS | Capitol Hill, Providence, RI 02908-581(Fiscal year filers Please do not send cash with this coupon. |
| CITY, STATE & ZIP | 104100 |
| YOUR SOCIAL SECURITY NUMBER | 1041ES |
| SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT | 1. ENTER AMOUNT DUE AND PAID \$ |
| FILE ONLY IF YOU ARE MAKING A PAYMENT OF EST | |
| DEI | FACH HERE AND MAIL WITH YOUR PAYMENT |
| STATE OF RHODE ISLAND DIVISION OF TAXATION * ONE CAPITOL HILL | Form RI-1041ES 2002 Payment Coupon |
| | |
| NAME | Return this coupon with check or money ord payable to the R.I. Division of Taxation, C calendar year |
| ADDRESS CITY, STATE & ZIP | Capitol Hill, Providence, RI 02908-581(Fiscal year filers enter year ending |
| CIT, STATE & ZIP | 1041ES |
| YOUR SOCIAL SECURITY NUMBER | 104128 |
| SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT | 1. ENTER AMOUNT DUE AND PAID \$ |
| FILE ONLY IF YOU ARE MAKING A PAYMENT OF EST | TMATED TAX |
| DEI | FACH HERE AND MAIL WITH YOUR PAYMENT |
| STATE OF RHODE ISLAND DIVISION OF TAXATION * ONE CAPITOL HILL | Form RI-1041ES 2002 Payment Coupon |
| | |
| NAME | Return this coupon with check or money ord payable to the R.I. Division of Taxation, C Return this coupon with check or money ord payable to the R.I. Division of Taxation, C calendar year |
| ADDRESS | Capitol Hill, Providence, RI 02908-5810 Fiscal year filers enter year ending |
| CITY, STATE & ZIP | 10/1FC |
| YOUR SOCIAL SECURITY NUMBER | 1041ES |
| SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT | 1. ENTER AMOUNT DUE AND PAID \$ |

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX



Forms and taxpayer information are available:

- In person One Capitol Hill Providence, RI
- The telephone (401) 222-1040
- The web www.tax.state.ri.us

2002

Rhode Island
Fiduciary
Tax Rate Schedules



This table is to be used by : Estates

Simple Trusts Complex Trusts

For calendar year 2002 taxpayers or fiscal year taxpayers that have a year beginning in 2002

| Taxable Income | | | | | | | of the | |
|----------------|----|---------|----|--------|---|--------|--------|--------|
| |] | But Not | | Pay | + | % on | | amount |
| Over | | Over | | | | Excess | | over |
| \$ 0 | \$ | 1,850 | \$ | | | 3.75% | \$ | 0 |
| 1,850 | | 4,400 | | 69.38 | | 7.00% | | 1,850 |
| 4,400 | | 6,750 | | 247.88 | | 7.75% | | 4,400 |
| 6,750 | | 9,200 | | 430.00 | | 9.00% | | 6,750 |
| 9,200 | | | | 650.50 | | 9.90% | | 9,200 |

This table is to be used by: Bankruptcy Estates

For calendar year 2002 taxpayers or fiscal year taxpayers that have a year beginning in 2002

| Taxabl | le Incor | ne | | | | of the |
|---------|----------|---------|----|-----------|--------|---------|
| | | But Not | | Pay + | % on | amount |
| Over | | Over | | | Excess | over |
| \$ 0 | \$ | 23,350 | \$ | | 3.75% | \$ 0 |
| 23,350 | | 56,425 | | 875.63 | 7.00% | 23,350 |
| 56,425 | | 85,975 | | 3,190.88 | 7.75% | 56,425 |
| 85,975 | | 153,525 | | 5,481.00 | 9.00% | 85,975 |
| 153,525 | | | | 11,560.50 | 9.90% | 153,525 |