

# IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

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Identifying Number: 2020-0003

Date: April 8, 2019

Type:  Feature Film  TV Pilot  TV Series  Documentary  Commercial  
 Theatrical  Video Game

## **IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:**

The production will have a positive economic effect on the following industries: film, TV, digital media, animation, post-production, office and location rentals, parking, legal and accounting services, building supply companies, restaurants and food services and other small businesses.

## **STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):**

The production will spend approximately \$3,379,987 in RI with anticipated tax credits of \$1,013,996. Most of the anticipated tax credit is reinvested in hiring more staff to help build a permanent RI based film, tv, digital media industry.

## **FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:**

The tax credits will be issued only after it is ascertained that the production meets all of the requirements of the Motion Picture Tax Incentive Program, as defined by law. There are no negative foreseeable contingencies.

## **APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:**

Approximately 14 full-time jobs, 16 part-time jobs, and 6 temporary jobs will be created, with additional spending on goods and services from Rhode Island qualified vendors.

## **GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:**

The State of Rhode Island

**PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:** Not applicable

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## **APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:**

Production related jobs - \$800-3,000 per week

Ancillary jobs from Goods and Services - \$20-400 per hour

## **TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:**

None

## **PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:**

All employees receiving a wage in Rhode Island will be required to pay personal income tax based on their income. We estimate approximately \$2,367,996 in taxable wages.

## **DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:**

Providence Pictures is a RI based company established in 1996. Over the years we have trained over a hundred staff members and interns in every aspect of documentary production — including research and development, writing, shoot planning and logistics, stock footage and archival research and licensing, set design and construction, prop and costume making, filming, editing, animation. Providence Pictures encourages exploration of the rich talents and perspectives diverse individuals bring to film and television production. We strive to hire and promote individuals from groups often underrepresented in the profession and in this particular project, we are hiring Native American production and support personnel.