

IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

Identifying Number: 2014-0006

Date: 5/28/14

Type: Feature Film TV Pilot TV Series Documentary Commercial
 Theatrical Video Game

IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

This production will positively impact the local industries of Rhode Island, including but not limited to the retail industry: clothing/home furnishings/food & beverage, the transportation industry: rail, vehicle rental/leasing companies, fuel and mass transit, the waste removal industry, the lodging & tourism industry, the TV/film industry: including local equipment rental houses and the RI crew base, as well as State and local Government with taxes collected.

STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

This production will spend approximately \$18,000,000 in Rhode Island with a tax credit of \$4,500,000.

Based on Dr. Edward Mazze's report, "The Economic Impact of the Motion Picture Production Tax Credit on the RI Economy", for every \$1 invested in the tax credit, over \$8 of economic activity will result.

FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

The tax credits will be issued only after it is ascertained that the production meets all of the requirements of the Motion Picture Tax Incentive Program, in accordance with the Rhode Island General Laws. There are no negative foreseeable contingencies.

APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

Approximately 389 full-time temporary jobs will be created; additional spending on goods and purchases from "Rhode Island qualified vendors".

GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

The State of Rhode Island and local Film Production Union affiliates.

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PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:

There are no anticipated construction projects or jobs.

APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:

Established Union wage rates will apply for all applicable cast & crew members. All others will be in accordance with Rhode Island's Labor Laws.

TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:

Established Union fringe benefits, including health, welfare and pension will be paid on behalf of all covered employees. These Unions include IATSE, SAG/AFTRA, DGA and Teamsters.

PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:

All employees working in the State of Rhode Island who are required by law to pay personal income tax, will pay personal income tax based on their gross income.

Detailed expenditures including individual employee information including Social Security numbers and wages earned, as well as wages earned by loan out companies and Rhode Island qualified vendors, will be sent directly to the Division of Taxation by the production.

DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:

This production will give preferential treatment to Rhode Island qualified vendors with regards to purchases & rentals made in the State of Rhode Island. In addition, this production will outreach to Rhode Island colleges and universities for potential employees and industry training.