IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

Identifying Number: 018 - 0004

Date: 7/26/18

Type: ✓ Feature Film  ___ TV Pilot  ___ TV Series  ___ Documentary  ___ Commercial
    ___ Theatrical  ___ Video Game

IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

Production will positively affect the following industries:
- Film + TV
- Transportation
- Lodging / Hotels
- Equipment Rentals
- Tourism
- Small Businesses
- Food / Beverages

STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

Production will spend approx. $110,000 in RI.

Anticipated tax credits are $33,000.

FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

Tax credits will be issued only after it is ascertained that the production meets all of the requirements of the Motion Picture Tax Incentive Program, as defined by law. There are no negative foreseeable contingencies.

APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

Approx. 25 part time temporary crew jobs will be created; additional spending on goods + purchases from "Rhode Island qualified vendors." 20 part time jobs for talent/actors will be created.

GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

State of Rhode Island

PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS: No identified construction jobs.
APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:

NON-UNION SHOW: APPROX $62,000 IS ANTICIPATED TO BE SPENT ON CREW WAGES. 
ALSO, APPROX $22,000 IS ANTICIPATED TO BE SPENT ON TALENT WAGES TOTAL $84,000.

TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING:

HEALTH CARE INSURANCE & RETIREMENT BENEFITS:

CREW IS NON-UNION.

TALENT IS SAG/AFTRA; STANDARD UNION BENEFITS APPLY VIA ULB CONTRACT.

PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:

ALL EMPLOYEES RECEIVING A WAGE IN R.I. WILL BE REQUIRED TO PAY PERSONAL INCOME TAX BASED ON THEIR INCOME.

DETAILED EXPENDITURES INCLUDING CONTRACTOR INFORMATION, FEES & WAGES EARNED, AS WELL AS WAGES EARNED BY LOAN OUT COMPANIES & R.I. QUALIFIED VENDORS WILL BE SENT TO DIVISION OF TAXATION.

DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:

LETTERS TO UNDER-REPRESENTED COMMUNITIES AND MINORITY BUSINESSES WILL BE SENT SOLICITING CREW APPLICANTS. WE WILL SEND OUT INQUIRIES TO UNIVERSITIES FOR HIRING INTERNS.

PRODUCTION REQUIRED TO HIRE "R.I. QUALIFIED VENDORS" FOR ANY PURCHASE OF GOODS AND/OR SERVICES IN ORDER TO ACCESS TAX CREDIT.