



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

DEPARTMENT OF REVENUE

Division of Taxation

TAX CREDIT AND INCENTIVE REPORT

Rhode Island General Law (RIGL) requires the Division of Taxation to annually report the names, address and amount of tax credits received during the previous fiscal year. RIGL also requires all taxpayers receiving any of the credits listed below to report any bonds, grants, loans, loan guarantees, matching funds or tax credits received during the previous state fiscal year from the state governmental entity, state agency or public agency as defined in RIGL 37-2-7.

Section of RIGL 37-2-7 defines a governmental entity as “any department, commission, council, board, bureau, committee, institution, legislative body, agency, or government corporation of the executive, legislative, or judicial branches of state, federal, and/or local governments.”

List of Tax Incentive Credits:

- ◆ Rhode Island Economic Development Corporation Project Status (RIGL 42-64-10);
- ◆ Incentive for Innovation and Growth (RIGL 44-63-3);
- ◆ Jobs Development Act (RIGL 42-64.5);
- ◆ Distressed Areas Economic Revitalization Act – Enterprise Zones (RIGL 42-64.3);
- ◆ Mill Building and Economic Revitalization Act (RIGL 42-64.9); and
- ◆ Motion Picture Production Tax Credit (RIGL 44-31.2).

The attached report summarized the amounts of tax credits and bonds, grants, loans, loan guarantees, matching funds or tax credits received by entities during Fiscal Year 2009 (July 1, 2008 through June 30, 2009).

This report merely summarizes the amount of tax credit received along with other incentives received for each project entity during Fiscal Year 2009. This report is not intended to provide an analysis as to the effectiveness of this or any other tax credit or incentive.

David M. Sullivan
Tax Administrator



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2009

Tax Credit and Incentive	Number of Taxpayers	Total Amount of Credit
RI EDC Project Status – RIGL 42-64-10	7	\$7,349,337.09
Incentives for Innovation and Growth – RIGL 44-63	5	\$450,000.00
Jobs Development Act – RIGL 42-64.5	10	\$14,197,311.00
Distressed Areas Economic Revitalization Act – Enterprise Zones - RIGL 42-64.3	58	\$1,066,996.60
Mill Building and Economic Revitalization Act – RIGL 42-64.9	0	\$0.00
Motion Picture Production Tax Credits – RIGL 44-31.2	8	\$10,052,553.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2009

▪ Rhode Island Economic Development Corporation Project Status – RIGL 42-64-10

CVS Pharmacy, Inc.
One CVS Drive
Woonsocket, RI 02895
\$1,245,536.00
\$11,430,917.00 Jobs Development
\$17,010.00 Daycare Credit
\$2,134.00 Enterprise Zone
\$131,294.00 Job Training Credit

Factory Mutual Insurance Company
1301 Atwood Avenue
Johnston, RI 02919
\$350,000.00

FMR Rhode Island
82 Devonshire Street V6D
Boston, MA 02109
\$5,038,872.00

GTech Corporation
10 Memorial Boulevard
Providence, RI 02903
\$184,462.41

Hexagon Metrology Inc
250 Circuit Drive
North Kingstown, RI 02852
\$86,923.43

HTP-Meds LLC
185 South Broad Street
Pawcatuck, CT 06379
\$175,494.37

UTGR Inc.
1600 Louisquisset Pike
Lincoln, RI 02865
\$268,048.88



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2009

▪ Incentives for Innovation and Growth – RIGL 44-63-3

Creative Circle Advertising Inc.
123 Dyer Street – Suite 3B
Providence, RI 02903
\$100,000.00

Infusion Resource, LLC
2 Hemingway Drive
East Providence, RI 02915
\$100,000.00

Isis Biopolymer, LLC
555 Jefferson Boulevard
Warwick, RI 02886
\$100,000.00

Lighthouse Computer Services, Inc.
6 Blackstone Valley Place – Ste 205
Lincoln, RI 02865
\$50,000.00

Tizra, Inc.
9 Catalpa Road
Providence, RI 02906
\$100,000.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2009

▪ Jobs Development Act – RIGL 42-64.5

AAA Southern New England &
Subsidiaries
110 Royal Little Drive
Providence, RI 02904
\$187,914.00

Bank of America
401 North Tryon Street
Charlotte, NC 28255
\$2,205,274.00

Citizens Bank of Massachusetts
1 Citizens Drive, RSD 260
Riverside, RI 02915
\$7,008.00

Citizens Leasing Corporation
1 Citizens Drive, RSD 260
Riverside, RI 02915
\$2,457.00

Citizens Plaza, Inc.
1 Citizens Drive, RSD 260
Riverside, RI 02915
\$30,671.00

CVS Pharmacy, Inc.
939 Route 146, Bldg. 600
Clifton Park, NY 12065
\$11,430,917.00
\$17,010.00 Daycare Credit
\$2,134.00 Enterprise Zone
\$131,294.00 Job Training Credit
\$1,245,536.00 Sales and Use Tax

Electric Boat Corporation
75 Eastern Point Road
Groton, CT 06340
\$324,469.00

OneFed Leasing Corporation
One Financial Plaza
Providence, RI 02903
\$2,340.00

RBS Lynk Inc
1 Citizens Drive, RSD 260
Riverside, RI 02915
\$3,307.00

Rite-Solutions, Inc.
110 W. Broad Street – 1st floor
Pawcatuck, CT 06379
\$2,954.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2009

▪ Distressed Areas Economic Revitalization Act – Enterprise Zones – RIGL 42-64.3

A Safer Start, LLC
117 Woodbine Street
Cranston, RI 02910
\$1,318.00 (2007 c/o)

Auto Valet Inc.
36-38 Pleasant Valley Parkway
Providence, RI 02908
\$5,000.00

Admiral Douglas CVS, Inc.
One CVS Drive
Woonsocket, RI 02895
\$2,090.00

Bang Bar dba Rick's Roadhouse
201 Wayland Avenue
Providence, RI 20906
\$13,500.00

Add(ventures)
117 Chapman Street
Providence, RI 02905
\$10,000.00

Batchelor Frechette McCrory Michael
40 Westminster Street – Suite 600
Providence, RI 02903
\$17,500.00

Al Jac's Inc.
33 Hemlock Street
Providence, RI 02908
\$7,500.00

Blount Boats, Inc.
461 Water Street
Warren, RI 02885
\$7,500.00

Allied Fire Protection, Inc.
108 Pond Street
West Warwick, RI 02893
\$10,000.00

Bristol Harbor Group, Inc.
103 Poppasquash Road
Bristol, RI 02809
\$2,500.00

American Ecotech L.C.
PO Box 311
Warren, RI 02885
\$15,000.00

Builder's Surplus, Inc.
90 Industrial Lane
West Warwick, RI 02893
\$1,062.00

Atlantic Solutions, Ltd.
2417 East Main Road
Portsmouth, RI 02871
\$12,500.00
\$937.00 Investment Tax Credit

Capco Steel, LLC
33 Acorn Street
Providence, RI 02903
\$159,396.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2009

▪ Distressed Areas Economic Revitalization Act – Enterprise Zones – RIGL 42-64.3

Coastal Medical, Inc. – East Providence
10 Davol Square – Suite 400
Providence, RI 02903
\$17,500.00

Duffy, Sweeney & Scott, Ltd
One Financial Plaza – Suite 1800
Providence, RI 02903
\$10,000.00

Coastal Medical, Inc. – Providence 2
10 Davol Square – Suite 400
Providence, RI 02903
\$10,000.00

Edgewood Medical
257 Park Avenue
Cranston, RI 02905
\$4,489.00

Contech Medical, Inc.
99 Hartford Avenue
Providence, RI 02909
\$34,477.00

Ferrucci Russo P.C.
55 Pine Street, 4th Floor
Providence, RI 02903
\$2,500.00

Convex Technologies, Inc.
30 Martin Street – Ste 2C1
Cumberland, RI 02864
\$48,551.00

Fielding Mfg – Zinc Diecasting, Inc.
780 Wellington Avenue
Cranston, RI 02910
\$7,500.00
\$1,473.00 Investment Tax Credit

DeWolf Chemical, Inc.
400 Massasoit Avenue
East Providence, RI 02914
\$8,744.00

Grasso's Service Center, Inc.
116 Hartford Avenue
Providence, RI 02909
\$2,500.00

Dimeo Construction Company
75 Chapman Street
Providence, RI 02905
\$42,500.00

The Island Child Care Center, Inc.
PO Box 359
Portsmouth, RI 02871
\$7,143.00

Duckworth Financial Partners
1300 Division Road, Suite 203
West Warwick, RI 02893
\$2,500.00

Jamestown Distributors, LLC
17 Peckham Drive
Bristol, RI 02809
\$17,500.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2009

▪ Distressed Areas Economic Revitalization Act – Enterprise Zones – RIGL 42-64.3

Jimmy Stuart Carpet & Upholstery Cleaners, Inc
325 Market Street
Warren, RI 02885
\$2,450.00

Mereco Technologies Group, Inc.
1505 Main Street
West Warwick, RI 02893
\$12,500.00

K & W Webbing Company, Inc.
403 Roosevelt Avenue
Central Falls, RI 02863
\$5,000.00
\$68.00 Investment Tax Credit

New England Boatworks Inc.
1 Lagoon Road
Portsmouth, RI 02871
\$18,333.00
\$3,160.00 Job Training Credit

KB Surfaces LLC
85 Industrial Circle
Lincoln, RI 02865
\$12,500.00

North East Knitting, Inc.
P.O. Box 7247
Cumberland, RI 02864
\$35,000.00
\$1,180.00 Investment Tax Credit

Kiernan, Plunkett & Redihan
91 Friendship Street
Providence, RI 02903
\$2,500.00

Ocean State Book Binding
225 Dupont Drive
Providence, RI 02907
\$22,796.00

Landscaping Services Inc.
PO Box 774
Bristol, RI 02809
\$66,020.00

Parsons Capital Management Inc.
10 Weybosset St – Suite 106
Providence, RI 02903
\$7,500.00
\$1,367.00 Investment Tax Credit

Lincoln Energy Mechanical Services, Inc.
195 James P. Murphy Highway
West Warwick, RI 02893
\$2,500.00

The Persimmon Group, LLC
31 State Street
Bristol, RI 02809
\$2,500.00

Management Solutions
10 Dorrance Street, Suite 500
Providence, RI 02903
\$2,500.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2009

▪ Distressed Areas Economic Revitalization Act – Enterprise Zones – RIGL 42-64.3

Piccerelli, Gilstein & Company, LLP
144 Westminster Street
Providence, RI 02903
\$11,769.00

Superior Comfort, Inc.
3 Shannon Court #302
Bristol, RI 02809
\$5,401.00

Pirate Cove Marina, Inc.
109 Point Road
Portsmouth, RI 02871
\$5,000.00

Swissline Precision Manufacturing, Inc.
23-A Ashton Park Way
Cumberland, RI 02864
\$25,049.00

Portsmouth Veterinary Clinic P.C.
944 East Main Road
Portsmouth, RI 02871
\$5,000.00

Technic Inc.
One Spectacle Street
Cranston, RI 02910
\$2,500.00
\$47,705.00 Investment Tax Credit
\$21,756.00 Job Training Credit
\$196,943.00 R&D Expense Credit
\$5,451.00 R&D Property Credit
\$90,000.00 Credit for Contributions to a
Qualified Scholarship Organization

Richline Group, Inc.
115 South Macqueston, Parkway
Mount Vernon, NY 10550
\$216,375.00

Teknicote Inc.
2 Titus Street
Cumberland, RI 02864
\$42,162.60
\$8,981.25 Governor's Workforce Grant

Rooster Hotels, Ltd.
63 Fountain Avenue
Portsmouth, RI 02871
\$2,500.00

Warren Electric Corporation
36 Franklin Street
Warren, RI 02885
\$10,000.00

Southern Mechanical, Inc.
195 James P. Murphy Highway
West Warwick, RI 02893
\$11,822.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2009

▪ Distressed Areas Economic Revitalization Act – Enterprise Zones – RIGL 42-64.3

Waterrower, Inc.
560 Metacom Avenue
Warren, RI 0285
\$32,465.00
\$2,194.00 Investment Tax Credit

West Warwick Providence CVS, Inc.
One CVS Drive
Woonsocket, RI 02895
\$44.00

West Warwick Welding, Inc.
970 Main Street
West Warwick, RI 02893
\$6,540.00

Western Oil, Inc.
1 Duchess Way – PO Box 51
Lincoln, RI 02865
\$5,000.00

Whittet-Higgins Company
33 Higginson Avenue
Central Falls, RI 20863
\$7,500.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2009

▪ Mill Building and Economic Revitalization Act – RIGL 42-64.9

For the fiscal year ending June 30, 2009, there were no entities receiving a benefit under this chapter.

This chapter shall terminate effective August 8, 2009



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Revenue
DIVISION OF TAXATION
One Capitol Hill
Providence, RI 02908-5800

Annual Tax Credit Disclosure Report – Fiscal Year Ending June 30, 2009

▪ Motion Picture Production Tax Credits – RIGL 44-31.2

A Second Wind LLC
Box 448 -12 William Street
Bristol, RI 02809
\$115,372.00

Brotherhood Productions Inc
10880 Wilshire Blvd – Suite 1600
Los Angeles, CA 90024
\$5,069,323.00

Burbank Films RI, Inc.
661 Elmwood Ave – A1
Providence, RI 02907
\$538,840.00

Ginkgo Leaf Productions Inc
3941 Main Road
Tiverton, RI 02878
\$154,294.00

Hachiko Productions, LLC
c/o Inferno Distribution LLC
1888 Century Park East, Suite 1180
Los Angeles, CA 90067
\$798,425.00

Providence Pictures, Inc.
60 Eddy Street
Providence, RI 02903
\$183,478.00

Social Capital Films
1617 Broadway
Santa Monica, CA 90404
\$2,237,876.00

Warner RI Productions LLC
4000 Warner Blvd
Burbank, CA 91522
\$954,945.00