

State of Rhode Island

Division of Taxation

**Statistics of Income
Business Corporations Tax
Tax Year 2008**

S Corporation Returns

**Rhode Island Division of Taxation
Business Corporations Tax – Statistics of Income
S Corporation Returns – Tax Year 2008**

Federal Taxable Income	Number of Returns	Federal Taxable Income	Total Deductions	Total Additions	Adjusted Taxable Income	Net Tax Due
All Returns	26,934	\$10,784,619,331	\$717,493,264	\$2,646,001,306	\$12,713,127,373	\$14,135,051
\$\$ Under \$0	9,393	(\$19,390,627,017)	\$63,592,575	\$1,745,818,818	(\$17,708,400,774)	\$4,771,376
\$0.00 to \$249,999	14,498	\$541,857,624	\$66,269,546	\$66,107,896	\$541,695,974	\$7,319,159
\$250,000 to \$499,999	973	\$346,500,588	\$13,428,693	\$38,429,292	\$371,501,187	\$522,939
\$500,000 to \$999,999	674	\$481,626,758	\$8,086,071	\$39,527,216	\$513,067,903	\$343,021
\$1,000,000 to \$2,499,999	610	\$977,094,084	\$15,950,559	\$79,161,039	\$1,040,304,564	\$583,727
\$2,500,000 to \$4,999,999	287	\$1,002,137,012	\$8,950,501	\$68,216,779	\$1,061,403,290	\$165,957
\$5,000,000 to \$7,499,999	127	\$781,387,837	\$10,431,721	\$42,010,447	\$812,966,563	\$70,444
\$7,500,000 to \$9,999,999	67	\$578,911,176	\$1,889,595	\$32,340,421	\$609,362,002	\$33,870
\$10,000,000 to \$24,999,999	159	\$2,451,395,680	\$22,112,405	\$101,011,406	\$2,530,294,681	\$128,819
\$25,000,000 to \$49,999,999	70	\$2,393,559,253	\$15,578,366	\$123,373,817	\$2,501,354,704	\$36,856
\$50,000,000 to \$74,999,999	25	\$1,523,114,972	\$2,755,987	\$29,089,038	\$1,549,448,023	\$81,155
\$75,000,000 to \$99,999,999	17	\$1,436,527,275	\$6,640,168	\$131,370,609	\$1,561,257,716	\$38,556
\$100,000,000 to \$199,999,999	17	\$2,450,206,799	\$7,944,364	\$42,670,777	\$2,484,933,212	\$29,661
\$200,000,000 to \$499,999,999	11	\$3,648,209,052	\$88,346,896	\$79,219,598	\$3,639,081,754	\$5,500
\$500,000,000 and over	6	\$11,562,718,238	\$385,515,817	\$27,654,153	\$11,204,856,574	\$4,011

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Deductions from Federal Taxable Income

Federal Taxable Income	Number of Returns	Bonus Depreciation and Sec 179	Amount
All Returns	26,934	5,526	\$717,493,264
\$\$ Under \$0	9,393	1,666	\$63,592,575
\$0.00 to \$249,999	14,498	2,652	\$66,269,546
\$250,000 to \$499,999	973	403	\$13,428,693
\$500,000 to \$999,999	674	265	\$8,086,071
\$1,000,000 to \$2,499,999	610	267	\$15,950,559
\$2,500,000 to \$4,999,999	287	118	\$8,950,501
\$5,000,000 to \$7,499,999	127	48	\$10,431,721
\$7,500,000 to \$9,999,999	67	24	\$1,889,595
\$10,000,000 to \$24,999,999	159	42	\$22,112,405
\$25,000,000 to \$49,999,999	70	18	\$15,578,366
\$50,000,000 to \$74,999,999	25	9	\$2,755,987
\$75,000,000 to \$99,999,999	17	4	\$6,640,168
\$100,000,000 to \$199,999,999	17	2	\$7,944,364
\$200,000,000 to \$499,999,999	11	5	\$88,346,896
\$500,000,000 and over	6	3	\$385,515,817

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Additions to Federal Taxable Income

Federal Taxable Income	Number of Returns	Interest Income	Amount	Rhode Island Corporate Taxes	Amount	Bonus Depreciation and Sec 179	Amount
All Returns	26,934	456	\$106,600,343	13,020	\$41,856,816	5,004	\$2,432,641,266
\$\$ Under \$0	9,393	126	\$31,825,361	4,761	\$6,572,983	1,692	\$1,642,919,906
\$0.00 to \$249,999	14,498	78	\$2,803,141	6,725	\$4,507,514	1,852	\$58,501,887
\$250,000 to \$499,999	973	36	\$492,659	523	\$918,923	380	\$37,008,829
\$500,000 to \$999,999	674	43	\$1,233,714	321	\$939,275	292	\$37,217,627
\$1,000,000 to \$2,499,999	610	57	\$2,041,544	318	\$2,715,293	340	\$74,131,122
\$2,500,000 to \$4,999,999	287	38	\$4,994,401	147	\$2,174,389	164	\$62,351,659
\$5,000,000 to \$7,499,999	127	13	\$4,063,572	53	\$811,417	83	\$36,143,390
\$7,500,000 to \$9,999,999	67	8	\$1,789,328	30	\$1,160,287	37	\$29,390,806
\$10,000,000 to \$24,999,999	159	29	\$5,903,370	68	\$7,106,561	85	\$88,001,475
\$25,000,000 to \$49,999,999	70	14	\$11,151,357	29	\$2,246,213	38	\$109,976,247
\$50,000,000 to \$74,999,999	25	3	\$11,313,069	15	\$1,833,353	11	\$15,942,616
\$75,000,000 to \$99,999,999	17	3	\$6,036,392	11	\$2,820,900	13	\$122,513,317
\$100,000,000 to \$199,999,999	17	3	\$11,972,322	10	\$4,610,653	7	\$26,087,802
\$200,000,000 to \$499,999,999	11	3	\$2,305,771	7	\$3,436,755	8	\$73,477,072
\$500,000,000 and over	6	2	\$8,674,342	2	\$2,300	2	\$18,977,511

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Credits

Federal Taxable Income	Number of Returns	Investment Tax	Amount
All Returns	26,934	58	\$964,795
\$\$ Under \$0	9,393	19	\$253,153
\$0.00 to \$249,999	14,498	9	\$23,270
\$250,000 to \$499,999	973	11	\$78,923
\$500,000 to \$999,999	674	8	\$212,115
\$1,000,000 to \$2,499,999	610	5	\$315,972
\$2,500,000 to \$4,999,999	287	4	\$57,032
\$5,000,000 to \$7,499,999	127	1	\$21,530
\$7,500,000 to \$9,999,999	67	1	\$2,800
\$10,000,000 to \$24,999,999	159	0	\$0
\$25,000,000 to \$49,999,999	70	0	\$0
\$50,000,000 to \$74,999,999	25	0	\$0
\$75,000,000 to \$99,999,999	17	0	\$0
\$100,000,000 to \$199,999,999	17	0	\$0
\$200,000,000 to \$499,999,999	11	0	\$0
\$500,000,000 and over	6	0	\$0

**Rhode Island Division of Taxation
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Minimum Filers – Total Gross Receipts

Total Gross Receipts	Number of Returns
All Returns	26,806
Under \$25,000	8,619
\$25,000 to \$99,999	2,816
\$100,000 to \$249,999	3,321
\$250,000 to \$499,999	2,671
\$500,000 to \$999,999	2,491
\$1,000,000 to \$2,499,999	2,275
\$2,500,000 to \$4,999,999	1,261
\$5,000,000 to \$9,999,999	1,004
\$10,000,000 and over	2,348

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Minimum Filers – Rhode Island Gross Receipts

Rhode Island Gross Receipts	Number of Returns
All Returns	26,806
Under \$25,000	23,171
\$25,000 to \$99,999	891
\$100,000 to \$249,999	709
\$250,000 to \$499,999	490
\$500,000 to \$999,999	500
\$1,000,000 to \$2,499,999	573
\$2,500,000 to \$4,999,999	279
\$5,000,000 and over	193