

State of Rhode Island

Division of Taxation

**Statistics of Income
Business Corporations Tax
Tax Year 2008**

C Corporation Returns

**Rhode Island Division of Taxation
Business Corporations Tax – Statistics of Income
C Corporation Returns – Tax Year 2008**

Federal Taxable Income	Number of Returns	Federal Taxable Income	Total Deductions	Total Additions	Adjusted Taxable Income	Net Tax Due
All Returns	15,624	\$193,039,192,370	\$413,740,809,377	\$162,233,845,572	(\$58,467,771,435)	\$105,960,682
\$\$ Under \$0	5,979	(\$204,510,585,603)	\$74,016,841,942	\$35,706,950,744	(\$242,820,476,801)	\$4,104,473
\$0.00 to \$249,999	5,765	\$148,022,932	\$304,418,320	\$460,206,408	\$303,811,020	\$7,369,079
\$250,000 to \$499,999	352	\$127,928,934	\$123,178,558	\$191,145,995	\$195,896,371	\$2,239,898
\$500,000 to \$999,999	376	\$273,215,513	\$158,917,907	\$45,453,323	\$159,750,929	\$2,210,969
\$1,000,000 to \$2,499,999	576	\$941,549,730	\$544,628,563	\$233,558,816	\$630,479,983	\$2,423,235
\$2,500,000 to \$4,999,999	462	\$1,656,106,270	\$1,084,338,433	\$523,956,369	\$1,095,724,206	\$2,187,050
\$5,000,000 to \$7,499,999	238	\$1,459,799,391	\$503,268,681	\$405,161,856	\$1,361,692,566	\$1,379,181
\$7,500,000 to \$9,999,999	187	\$1,626,013,150	\$1,463,505,385	\$383,453,931	\$545,961,696	\$974,063
\$10,000,000 to \$24,999,999	588	\$9,754,703,386	\$6,147,241,867	\$3,925,921,663	\$7,533,383,182	\$5,101,575
\$25,000,000 to \$49,999,999	349	\$12,206,585,686	\$5,502,914,624	\$3,852,465,443	\$10,556,136,505	\$3,854,091
\$50,000,000 to \$74,999,999	184	\$11,393,332,644	\$4,567,422,358	\$2,633,809,216	\$9,459,719,502	\$3,145,051
\$75,000,000 to \$99,999,999	93	\$8,022,131,181	\$4,578,551,674	\$5,879,938,422	\$9,323,517,929	\$1,467,129
\$100,000,000 to \$199,999,999	206	\$28,827,903,763	\$14,119,349,598	\$8,286,578,588	\$22,995,132,753	\$3,075,758
\$200,000,000 to \$499,999,999	150	\$47,663,447,795	\$16,760,374,215	\$10,297,789,550	\$41,200,863,130	\$8,746,048
\$500,000,000 and over	119	\$273,449,037,598	\$283,865,857,252	\$89,407,455,248	\$78,990,635,594	\$57,683,082

**Rhode Island Division of Taxation
Business Corporations Tax – Statistics of Income
C Corporation Returns – Tax Year 2008**

Deductions from Federal Taxable Income

Federal Taxable Income	Number of Returns	Net Operating Loss	Amount	Special Deductions	Amount	Exempt Dividends and Interest	Amount	Foreign Dividends Gross-Up	Amount	Bonus Depreciation and Sec 179	Amount
All Returns	15,624	2,605	\$97,262,832,910	1,278	\$264,421,379,446	1,035	\$23,717,034,874	400	\$15,043,075,111	3,260	\$13,296,487,036
\$\$ Under \$0	5,979	573	\$52,903,854,276	418	\$8,226,195,491	330	\$4,042,229,823	96	\$1,080,090,715	1,237	\$7,764,471,637
\$0.00 to \$249,999	5,765	1,216	\$256,409,866	265	\$25,163,861	110	\$9,359,490	4	\$769,704	826	\$12,715,399
\$250,000 to \$499,999	352	78	\$109,027,941	29	\$3,354,448	26	\$5,111,727	2	\$1,539,305	84	\$4,145,137
\$500,000 to \$999,999	376	77	\$140,009,991	24	\$5,987,573	25	\$2,569,986	3	\$245,187	119	\$10,105,170
\$1,000,000 to \$2,499,999	576	104	\$416,422,576	49	\$42,981,639	50	\$51,569,950	12	\$5,385,345	147	\$28,269,053
\$2,500,000 to \$4,999,999	462	73	\$941,958,493	39	\$72,385,006	33	\$25,104,671	10	\$4,650,758	122	\$40,239,505
\$5,000,000 to \$7,499,999	238	42	\$337,682,930	27	\$76,164,765	22	\$18,804,903	10	\$7,112,435	73	\$63,503,648
\$7,500,000 to \$9,999,999	187	39	\$363,411,675	18	\$79,666,576	19	\$944,578,822	10	\$15,659,342	56	\$60,188,970
\$10,000,000 to \$24,999,999	588	143	\$4,224,086,759	73	\$673,120,594	96	\$505,461,823	42	\$122,974,561	198	\$621,598,130
\$25,000,000 to \$49,999,999	349	77	\$2,940,690,321	66	\$1,752,140,880	59	\$388,369,156	34	\$109,849,874	124	\$311,864,393
\$50,000,000 to \$74,999,999	184	34	\$3,220,417,499	44	\$873,572,276	48	\$269,402,784	26	\$105,519,754	60	\$98,510,045
\$75,000,000 to \$99,999,999	93	27	\$2,875,735,387	18	\$608,516,593	25	\$755,793,000	17	\$129,445,888	42	\$209,060,806
\$100,000,000 to \$199,999,999	206	51	\$6,380,953,919	76	\$4,630,452,818	68	\$1,840,451,866	49	\$859,306,329	64	\$408,184,666
\$200,000,000 to \$499,999,999	150	38	\$4,030,215,012	54	\$8,038,226,464	51	\$3,212,567,318	33	\$659,511,236	61	\$819,854,185
\$500,000,000 and over	119	33	\$18,121,956,265	78	\$239,313,450,462	73	\$11,645,659,555	52	\$11,941,014,678	47	\$2,843,776,292

**Rhode Island Division of Taxation
Business Corporations Tax – Statistics of Income
C Corporation Returns – Tax Year 2008**

Additions to Federal Taxable Income

Federal Taxable Income	Number of Returns	Interest Income	Amount	Rhode Island Corporate Taxes	Amount	Bonus Depreciation and Sec 179	Amount	Captive REIT Dividends Paid Deduction	Amount
All Returns	15,624	559	\$4,925,468,105	9,155	\$766,242,146	3,987	\$33,504,060,810	20	\$2,255,900,403
\$\$ Under \$0	5,979	180	\$1,972,247,758	3,662	\$44,318,638	1,335	\$18,998,946,561	5	\$200,109,243
\$0.00 to \$249,999	5,765	43	\$4,740,932	2,780	\$8,626,933	754	\$84,325,292	3	\$224,679,174
\$250,000 to \$499,999	352	14	\$148,764,967	246	\$3,463,585	143	\$38,448,553	0	\$0
\$500,000 to \$999,999	376	8	\$9,745,013	238	\$3,770,725	160	\$27,743,483	0	\$0
\$1,000,000 to \$2,499,999	576	24	\$8,162,606	367	\$8,222,506	269	\$116,048,881	0	\$0
\$2,500,000 to \$4,999,999	462	19	\$5,766,641	317	\$13,986,763	218	\$247,488,448	1	\$17,011,805
\$5,000,000 to \$7,499,999	238	15	\$6,796,128	164	\$6,307,195	119	\$191,430,120	1	\$1,782,482
\$7,500,000 to \$9,999,999	187	13	\$186,128,121	129	\$16,950,041	103	\$162,496,979	0	\$0
\$10,000,000 to \$24,999,999	588	43	\$31,921,332	422	\$77,296,400	305	\$909,801,255	0	\$0
\$25,000,000 to \$49,999,999	349	51	\$162,394,054	254	\$60,332,332	174	\$1,038,295,619	1	\$4,210,574
\$50,000,000 to \$74,999,999	184	26	\$26,281,348	141	\$61,999,044	104	\$549,109,584	1	\$58,745,142
\$75,000,000 to \$99,999,999	93	15	\$32,120,957	69	\$13,530,997	39	\$613,193,994	2	\$370,393,507
\$100,000,000 to \$199,999,999	206	35	\$394,206,553	161	\$102,645,390	116	\$1,631,617,365	1	\$631,254
\$200,000,000 to \$499,999,999	150	32	\$867,747,605	109	\$132,810,186	76	\$2,220,484,239	2	\$591,354,521
\$500,000,000 and over	119	41	\$1,068,444,090	96	\$211,981,411	72	\$6,674,630,437	3	\$786,982,701

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C Corporation Returns – Tax Year 2008**

Credits

Federal Taxable Income	Number of Returns	Investment Tax	Amount	R & D Expenses	Amount	R & D Property	Amount	Other Credits	Amount
All Returns	15,624	93	\$12,301,141	36	\$3,493,681	3	\$204,166	32	\$2,175,526
\$\$ Under \$0	5,979	7	\$65,635	6	\$1,338,962	1	\$21,546	1	\$3,833
\$0.00 to \$249,999	5,765	37	\$198,050	9	\$24,028	0	\$0	8	\$31,740
\$250,000 to \$499,999	352	10	\$106,870	4	\$121,442	1	\$2,252	6	\$139,493
\$500,000 to \$999,999	376	6	\$78,571	4	\$80,914	0	\$0	3	\$184,143
\$1,000,000 to \$2,499,999	576	5	\$57,528	2	\$116,100	0	\$0	2	\$301,634
\$2,500,000 to \$4,999,999	462	6	\$231,924	2	\$31,470	0	\$0	0	\$0
\$5,000,000 to \$7,499,999	238	2	\$162,037	0	\$0	0	\$0	0	\$0
\$7,500,000 to \$9,999,999	187	1	\$45,000	0	\$0	0	\$0	2	\$75,820
\$10,000,000 to \$24,999,999	588	5	\$1,513,239	1	\$226,674	0	\$0	4	\$734,628
\$25,000,000 to \$49,999,999	349	5	\$1,457,116	3	\$1,181,788	0	\$0	1	\$6,173
\$50,000,000 to \$74,999,999	184	2	\$688,768	1	\$130,896	0	\$0	1	\$348,667
\$75,000,000 to \$99,999,999	93	1	\$297,097	0	\$0	0	\$0	1	\$6,690
\$100,000,000 to \$199,999,999	206	3	\$83,981	1	\$29,201	0	\$0	0	\$0
\$200,000,000 to \$499,999,999	150	1	\$382,680	2	\$57,865	0	\$0	0	\$0
\$500,000,000 and over	119	2	\$6,932,645	1	\$154,341	1	\$180,368	3	\$342,705

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Minimum Filers – Total Gross Receipts

Total Gross Receipts	Number of Returns
All Returns	12,233
Under \$25,000	4,186
\$25,000 to \$99,999	639
\$100,000 to \$249,999	756
\$250,000 to \$499,999	640
\$500,000 to \$999,999	577
\$1,000,000 to \$2,499,999	773
\$2,500,000 to \$4,999,999	554
\$5,000,000 to \$9,999,999	583
\$10,000,000 and over	3,525

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Minimum Filers – Rhode Island Gross Receipts

Rhode Island Gross Receipts	Number of Returns
All Returns	12,233
Under \$25,000	9,755
\$25,000 to \$99,999	677
\$100,000 to \$249,999	513
\$250,000 to \$499,999	322
\$500,000 to \$999,999	271
\$1,000,000 to \$2,499,999	380
\$2,500,000 to \$4,999,999	188
Greater than \$5,000,000	127