

Rebuild Rhode Island Tax Credit
Fiscal Year Ending June 30, 2020

Rhode Island General Laws (R.I. Gen. Laws) §42-64.20-9(e) requires the Rhode Island Division of Taxation to report in the aggregate the following information by November 1st of each year.

- (1) The number of total full-time employees employed at the development;
- (2) The total project cost;
- (3) The total cost of materials or products purchased from Rhode Island businesses; and
- (4) Such other reasonable information deemed necessary by the secretary of commerce.

The table below provides the aggregate figures for the information provided pursuant to R.I. Gen. Laws §42-64.20-9(a)¹ for the Rebuild Rhode Island Tax Credit program for the fiscal year of July 1, 2019 through June 30, 2020.

| Rebuild Rhode Island Tax Credit ² For the Fiscal Year Ending June 30, 2020 | |
|--|---------------|
| Number of Applicants Receiving Rebuild RI Credit | 9 |
| Reported number of full-time employees employed at the developments | 255 |
| Reported project costs | \$236,316,560 |
| Cost of materials or products purchased from RI businesses | \$205,101,923 |

Neena S. Savage
Tax Administrator
January 12, 2021

¹ This information is required to be reported by each applicant receiving credits under R.I. Gen. Laws §42-64.20.

² This report is based on the information available at the time of publishing and may be updated or amended if additional information becomes available.