

111111111122222222223333333333344444444445555555555566666666667777777777888

34567890123456789012345678901234567890123456789012345678901234567890123456789012

State of Rhode Island Division of Taxation



2020 Form RI-1040C

20102499990101

Composite Income Tax Return

4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62

4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62

<input type="checkbox"/>	Name	Federal employer identification number		
<input type="checkbox"/>	Amended			
<input type="checkbox"/>	Address			
<input type="checkbox"/>	Sub S Corp			
<input type="checkbox"/>	Address 2			
<input type="checkbox"/>	LLC			
<input type="checkbox"/>	City, town or post office	State	ZIP code	E-mail address
<input type="checkbox"/>	Partnership			
<input type="checkbox"/>	Year end			
<input type="checkbox"/>	Trust	Calendar Year: January 1, 2020 through December 31, 2020	Fiscal Year: MM/DD/2020	through MM/DD/

SECTION A: COMPUTATION OF INCOME

1	Total Federal Taxable income from Federal Form 1120S, line 21, Federal Form 1065, line 22 or Federal Form 1041, line 22, plus any separately stated income or deduction items listed on Federal K-1	1
MODIFICATIONS INCREASING FEDERAL TAXABLE INCOME		
2a	Income from obligations of any state or its political subdivisions, other than RI(attach documentation)	2a
b	Bonus Depreciation	2b
c	Other modifications (attach documentation)	2c
3	Total modifications INCREASING Federal Taxable Income. Add lines 2a, 2b and 2c	3
MODIFICATIONS DECREASING FEDERAL TAXABLE INCOME		
4a	Income from obligations of the US government included in federal income but exempt from state income taxes (attach documentation)	4a
b	Bonus Depreciation and Section 179 Depreciation	4b
c	Other modifications (attach documentation)	4c
5	Total modifications DECREASING Federal Taxable Income. Add lines 4a, 4b and 4c	5
6	Modified Federal Taxable Income. Line 1 plus line 3 less line 5	6
7	RI apportionment ratio from pg 2, Section C, line 27. (Multistate entities only - entities solely in RI enter 1.0000)	7
8	Rhode Island source income. Multiply line 6 by line 7	8

SECTION B: COMPUTATION OF TAX

9	Rhode Island income tax using the COMPOSITE INCOME TAX RATE. Multiply line 8 by 5.99%(0.0599)	9
10	Qualified electing nonresident members' percent of ownership. If all members are nonresidents enter 1.0000	10
11	Rhode Island income tax of qualified electing nonresident members. Multiply line 9 by line 10	11
12	Rhode Island estimated payments made on RI-1040C-ES and amount applied from 2019 composite return	12
13	Rhode Island nonresident real estate withholding of qualified electing nonresident members	13
14	Rhode Island nonresident withholding received from pass-through entities from Form RI-1099PT. Attach form(s)	14
15	Other payments	15
16	Total payments. Add lines 12, 13, 14 and 15	16
17	AMOUNT DUE. If line 11 is LARGER than line 16, subtract line 16 from line 11	17
18	Underestimating interest	18
19	TOTAL AMOUNT DUE. Add lines 17 and 18. Complete Form RI-1040C-V	19
20	OVERPAYMENT. If line 11 is SMALLER than line 16, subtract line 11 from line 16. This is the amount overpaid. If there is an amount due for underestimating interest on line 18, subtract line 18 from line 20	20
21	Amount of overpayment to be refunded	21
22	Amount of overpayment to be applied to 2021 RI-1040C estimated tax	22

111111111122222222223333333333344444444445555555555566666666667777777777888

34567890123456789012345678901234567890123456789012345678901234567890123456789012

