



2020 Form T-74

Banking Institution Excise Tax Return

20112099990101

Amended	Name			Federal employer identification number		
	Address			For the period ending:		
Address 2						
City, town or post office		State	ZIP code	E-mail address		

* MUST ATTACH COPY OF FEDERAL FORM 1120 OR PRO-FORMA

Schedule A - Computation of Tax

	1	Federal Taxable Income from Federal Form 1120, line 28	1
	2	Total Deductions from page 2, Schedule B, line 7	2
	3	Total Additions from page 2, Schedule C, line 6	3
Rhode Island Taxable Income	4	Adjusted taxable income. Subtract line 2 from line 1 then add line 3	4
	5	Capital investment deduction	5
	6	Rhode Island adjusted taxable income. Subtract line 5 from line 4	6
	7	Rhode Island Apportionment Ratio from page 3, Schedule F, line 5	7
	8	Apportioned Rhode Island taxable income. Multiply line 6 by line 7	8
Tax and Credits	9	Rhode Island income tax. Multiply line 8 by the tax rate of 9% (0.09)	9
	10	Rhode Island Credits from Schedule B-CR, Business Entity Credit Schedule, line 21	10
	11	Tax. Subtract line 10 from line 9, but not less than the minimum tax of \$100	11
	12	Payments made on 2020 BUS-EST, Business Tax Estimated Payment	12
	13	Other payments	13
	14	TOTAL PAYMENTS. Add lines 12 and 13	14
Balance Due	15	Net tax due. Subtract line 14 from line 11	15
	16	(a) Interest (b) Penalty (c) Form 2220 Interest	16
	17	Total due with return. Add lines 15 and 16	17
Refund	18	Overpayment. Subtract lines 11 and 16 from line 14	18
	19	Amount of overpayment to be applied to 2021 estimated tax	19
	20	Amount to be refunded. Subtract line 19 from line 18	20

IMPORTANT INFORMATION

Return is due on or before the 15th day of the 4th month after the close of the taxable year except for filers with a fiscal year end of June 30. The due date for those filers is September 15.

Mail to: RI Division of Taxation - One Capitol Hill - Providence, RI 02908

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Authorized officer signature Print name Date Telephone number

Paid preparer signature Print name Date Telephone number

Paid preparer address City, town or post office State ZIP code PTIN

May the Division of Taxation contact your preparer? YES

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State of Rhode Island Division of Taxation



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20112099990102

Name _____ Federal employer identification number _____

Schedule B - Deductions

1	Exempt Interest and Dividends (attach a schedule)	1
2	Bonus Depreciation /Section 179 Expense Adjustment	2
3	Intentionally left blank	3
4	Non-security Gains (attach a schedule)	4
5	Modification for Tax Incentives for Employers under RIGL § 44-55. Attach Form RI-107.....	5
6	Other Deductions (attach a schedule)	6
7	TOTAL DEDUCTIONS. Add lines 1 through 6. Enter here and on page 1, Schedule A, line 2.....	7

Schedule C - Additions

1	Interest or Dividends on Federal, State and Municipal obligations, etc. not included in Schedule A, line 1.....	1
2	Rhode Island Bank Excise Tax	2
3	Bonus Depreciation Adjustment	3
4	Non-security Losses (attach a schedule)	4
5	Other income not included in Federal Taxable Income (attach a schedule)	5
6	TOTAL ADDITIONS. Add lines 1 through 5. Enter here and on page 1, Schedule A, line 3.....	6

Schedule D - Final Determination of Net Income by Federal Government

Has the Federal Government changed your taxable income for any prior year which has not yet been reported to the Tax Administrator? No Yes

If yes, complete an amended Form T-74 immediately and submit to the Tax Administrator with any remittance that may be due.

Check the box on page 1 of Form T-74 indicating the return is an amended T-74.

NOTE: Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 30 days after a final determination.

Schedule E - General Information

Location of principal place of business in Rhode Island

Location of corporation's books and records

List states to which you are liable for income or excise taxes for the taxable year

US Business Code Number

State and date of incorporation

President

Treasurer

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20112099990103

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Name

Federal employer identification number

Schedule F - Apportionment

Column A Rhode Island Column B Everywhere

Average Value of Property

Table with 3 columns: Description, Column A (Rhode Island), Column B (Everywhere). Rows include 1a Land, b Depreciable Assets before Depreciation is Deducted, c Loans, d Credit Card Receivables, e Rent (8 times annual rental rate), f Totals, and g Ratio in Rhode Island.

Receipts

Table with 3 columns: Description, Column A (Rhode Island), Column B (Everywhere). Rows include 2a Lease/Rental of Real Property, b Lease/Rental of Transportation Property, c Interest from Loans Secured by Real Property, d Receipts from Credit Card Receivables, e Other Interest Not Secured by Real Property, f Receipts from Services, g Interest and Dividends, h Interest Not Taxed by the Federal Government, i Capital Gains, j Other Income, k Totals, and l Ratio in Rhode Island.

Payroll

Table with 3 columns: Description, Column A (Rhode Island), Column B (Everywhere). Rows include 3a Salaries and Wages Paid or Incurred and b Ratio in Rhode Island.

Ratio Calculation

Table with 3 columns: Description, Column A (Rhode Island), Column B (Everywhere). Rows include 4 Total of Rhode Island Ratios used from lines 1g, 2l and 3b, and 5 RI Apportionment Ratio.

