All supporting documentation for any credit being used must be attached to the return being filed in order for credit to be given. If complete documentation is not submitted, the credit will be disallowed until proper documentation is provided.

Original certificates must be provided for the Historic Preservation Investment Tax Credit, Historic Preservation Tax Credits 2013, the Motion Picture Production Company Tax Credit, the Musical and Theatrical Production Tax Credit, the Credit for Contributions to Qualified Scholarship Organizations, the Incentives for Innovation and Growth Credit, the Anchor Institution Tax Credit, the Rhode Island Qualified Jobs Incentive Program and the Rebuild Rhode Island Tax Credit.

If tax is equal to the minimum income tax, no credit amount shall be listed, or allowed.

If you are using amounts carried forward from prior years, attach a schedule showing the year of credit origination and any amounts used to date.

Any missing or incomplete documentation will cause a delay in processing your return, and may cause a credit amount listed to be disallowed.

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NOT ALL CREDITS CAN BE USED ON EVERY RETURN. REFER TO THE INSTRUCTIONS FOR EACH CREDIT TO SEE IF THAT CREDIT IS ALLOWABLE AGAINST THE TAX ON THE RETURN BEING FILED.

TAKING A CREDIT NOT ALLOWED ON THE RETURN BEING FILED MAY RESULT IN A DELAY IN PROCESSING THE RETURN AND WILL RESULT IN THE CREDIT BEING DISALLOWED.

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in an amount equal to fifty percent (50%) of any investment made in the company, not to exceed $100,000. Unused amounts may be carried forward for 3 years. The original certificate must be attached to the return.

RIGL §44-63
CAN BE USED ON FORM RI-1120C
CANNOT BE USED ON FORMS T-71, T-72, T-74 and T-86.

Line 11 - RI-5009
Educational Assistance and Development Tax Credit
Form RI-5009 must be completed and attached to the return.

RIGL §44-42
CAN BE USED ON FORMS RI-1120C, T-71, T-72 and T-74

Line 12 - RI-6324
Adult Education Credit
For employers offering specific types of adult education. Form RI-6324 must be completed and attached to the return.

RIGL §44-46
CAN BE USED ON FORMS RI-1120C, T-71, T-72, T-74 and T-86

Line 13 - RI-6754
Rhode Island New Qualified Jobs Incentive Act 2015
For Rhode Island businesses creating new full-time jobs that did not previously exist in this state. The Rhode Island business must be approved by the Rhode Island Commerce Corporation and must possess a tax credit certificate issued by the Rhode Island Division of Taxation. The original certificate must be attached to the return. Any unused amounts may be carried forward for 4 years.

RIGL §44-48.3
CAN BE USED ON FORMS RI-1120C, T-71, T-72 and T-74

Line 14 - RI-7253
Rebuild Rhode Island Tax Credit
For Rhode Island businesses demonstrating that even though the business has committed capital investment or owner equity of at least 20% of the total project cost there exists a project financing gap which will likely cause the project not to be completed. The Rhode Island business must be approved by the Rhode Island Commerce Corporation and must possess a tax credit certificate issued by the Rhode Island Division of Taxation. The original certificate must be attached to the return. Any unused amounts may be carried forward for 4 years.

RIGL §42-64.20
CAN BE USED ON FORMS RI-1120C, T-71, T-72 and T-74

Line 15 - RI-769E
Research and Development Expense Credit
For federally defined excess RI expenses in laboratory or experimental research. Credit is 22.5% of qualified credit on first $25,000 and 16.9% of the credit above $25,000. This credit cannot reduce your tax by more than 50%. Any unused credit may be carried forward for 7 years. Form RI-769E must be completed and attached to the return.

RIGL §44-32-3
CAN BE USED ON FORMS RI-1120C and T-71

Line 16 - RI-769P
Research and Development Property Credit
For property in laboratory or experimental research. Credit is 10% of cost or basis of property. Any unused credit may be carried forward for 7 years. A modification under 44-32-1 may not be claimed for property used in this credit.

RIGL §44-32-2
CAN BE USED ON FORMS RI-1120C and T-71

Line 17 - RI-8201
Motion Picture Production Tax Credit or Musical and Theatrical Production Tax Credits
For certified production costs as determined by the Rhode Island Film and Television Office and the Division of Taxation. The original certificate must be attached to the return. Any unused credit amount may be carried forward for three (3) years.

Motion Picture Production Tax Credit:  RIGL §44-31.2
CAN BE USED ON FORMS RI-1120C, T-71 and T-74

Musical and Theatrical Production Tax Credit:  RIGL §44-31.3
CAN BE USED ON FORMS RI-1120C, T-71, T-72 and T-74

Line 18 - RI-8826
Disabled Access Credit for Small Businesses
Form RI-8826 must be completed and attached to the return.

RIGL §44-54
CAN BE USED ON FORMS RI-1120C and T-72

Line 19 - RI-9261
Jobs Development Rate Reduction Credit
For business entities approved by the Economic Development Corporation. Form RI-9261 must be completed and attached to the return.

RIGL §42-64.5
CAN BE USED ON FORMS RI-1120C, T-71, T-72 and T-74

Line 20 - RI-ZN02
Distressed Areas Economic Revitalization Act - Wage Credit
Approved benchmark page with new hire information and approval letter from the Enterprise Zone Council must be attached.

RIGL §42-64.3-6
CAN BE USED ON FORMS RI-1120C, T-71, T-72 and T-74

Line 21 - Total Rhode Island Credits.
Add lines 1 through 20. Enter the total credit amount on this line and on the applicable line for the form being filed. See below for the applicable line.

Form RI-1120C - Schedule A, line 12
Form T-71 - Schedule A, line 8a
Form T-72 - Schedule B, line 2
Form T-74 - Schedule A, line 10
Form T-86 - line 5