

2017 RI-1120C - CRS Schedule

SPECIFIC INSTRUCTIONS - page 1

Special Note:

In order to properly implement RIGL § 44-11-4.1 et seq (Combined Reporting), this form contains fields and calculations that compute a tax for each member of the combined group as if it was filed on a separate company basis. This computed tax amount is not used in the actual tax calculation of the combined group. This computation is necessary to implement the mandated tracing protocol for tax credits earned before tax years on or before January 1, 2015 as well as comply with Rhode Island's Legislative reporting requirement in the abovementioned statute.

INFORMATION SECTION

For tax years beginning on or after January 1, 2015, each entity treated as a C corporation for federal income tax purposes which is part of a combined group, under common ownership, and engaged in a unitary business with one or more other corporations must file a return, in a manner prescribed by the Tax Administrator, for the combined group containing the combined income of the combined group.

Where an entity treated as a C corporation for federal income tax purposes is taxed or will be taxed under RIGL Chapter 44-11, the entity must determine its Rhode Island tax liability based upon the income and apportionment information of all corporations included in the combined group using a combined return, unless it is an excluded entity as further described in Rule 7 of the most recent version of the Combined Reporting Regulation. The use of a combined return does not disregard the separate identities of the members of the combined group; each taxpayer member is responsible for tax based on its taxable income or loss apportioned to Rhode Island. (See also "Combined Net Income of Group" in Rule 11.)

A "combined return" is not, in and of itself, a tax return; it is, in fact, a computational schedule or schedules – as required by Rhode Island General Laws and regulations – which are to be attached to a taxpayer member's tax return and which report the income and apportionment information of all entities of the taxpayer member's combined group, as well as any supporting information required by the Tax Administrator.

(1) The taxable income apportionable to Rhode Island of each combined group shall be the product of:

(i) the adjusted taxable income of the combined group, determined under the most recent version of the Combined Reporting Regulation, and

(ii) the apportionment percentage, including in the numerator the total sales (receipts) associated with the combined group's business in Rhode Island, and including in the denominator the total sales (receipts) of all members of the combined group, which total sales (receipts) are associated with the combined group's business wherever located.

(2) The combined return uses the income, losses, and factors of all members included on the combined return to more accurately determine the taxable income of those entities that have corporate income tax nexus with Rhode Island.

DEMOGRAPHICS

Enter the requested information on the top of the form, including name and federal identification number of designated agent, member's name, member's North American Industry Classification Code (NAICS) and federal identification number for EACH MEMBER.

If this filing is based on a Federal Consolidated return check the "Federal consolidated election" box and complete this schedule for EACH MEMBER of the consolidated group. For more information see Rule 9 "Election to Use Federal Consolidated Group" of the most recent version of the Combined Reporting Regulation.

COMBINED REPORTING SCHEDULE

The tax of the combined group will be computed by aggregating several lines of this schedule and then entering those totals onto RI Form RI-1120C. A list of the line numbers from Schedule CRS and the corresponding line on Form

RI-1120C can be found in the table on page 4 of these instructions.

Line 1 - Federal taxable income

Enter the member's federal taxable income before net operating loss and special deductions.

DEDUCTIONS TO FEDERAL TAXABLE INCOME

Line 2 - 2015 NOL deduction

No deduction is allowable for a net operating loss sustained during any taxable year in which a taxpayer was not subject to Rhode Island business corporation tax. For the year in which the loss is allowed, such loss is limited by the amount of that corporation's federal taxable income for that year.

NOLs created before January 1, 2015, are allowed to offset the income only of the corporation that created the NOL; the NOL cannot be shared with other members of the combined group.

A tracing protocol shall apply for NOLs. See Rule 13 "Net Operating Losses" of the most recent version of the Combined Reporting Regulation.

Enter the amount of the allowable NOL for this member up to the amount of this year's federal taxable income for the combined group, taking into account the allowable NOLs of all the other members of the combined group.

*The allowable NOL amount should include both NOLs created before January 1, 2015 and NOLs created for tax years on or after January 1, 2015 for this member. Please provide a schedule including a break down of both amounts for tracing purposes.

Line 3 - NOL carryforward

If the member had a negative federal taxable income for this tax year listed on line 1 of this schedule, add that amount here as a positive number to the amount of any unexpired NOL that can be carried forward on line 3.

Enter the Amount of the member's NOL to be carried forward.

Line 4 - Special Deductions

Enter the amount from Federal Form 1120, Schedule C, line 20 for this member.

Line 5 - Exempt Dividends and Interest

Enter the amount of exempt dividends and interest from page 4, Schedule E, line 10 of Form RI-1120C computed for this member.

Line 6 - Foreign Dividend Gross-up

Enter the amount from Federal Form 1120, Schedule C, line 15 for this member.

Line 7 - Bonus Depreciation and Section 179 Adjustment

Enter the amount of adjustment which represents the difference between normal first year depreciation and residual depreciation as long as depreciation lasts for this member.

Line 8 - Discharge from Business Indebtedness

Enter the amount of income deferred under the American Recovery and Reinvestment Act of 2009 that was added back in previous years for Rhode Island purposes for this member.

Line 9 - Modification for Tax Incentives for Employers

Enter the amount of modification allowed under RIGL 44-55 for this member. Attach Form RI-107 and required documentation to the return.

Line 10 - Total Deductions

Add lines 2 and 4 through 9.

ADDITIONS TO FEDERAL TAXABLE INCOME

Line 11 - Interest

Enter the gross amount of interest income received or accrued with respect to all obligations of any state, territory or possession of the United States or any political subdivision of the foregoing, or the District of Columbia other than Rhode Island or its political subdivisions not included on lines 5 and 10

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of U.S. Form 1120 for this member.

Line 12 - Rhode Island corporate taxes

Enter the Rhode Island income tax paid or accrued which is deducted on the federal return on lines 2 or 17 for the taxable year. (Attach Schedule)

Line 13 - Bonus depreciation

Enter the entity's bonus depreciation amount less its normal depreciation amount for this member.

Line 14 - Domestic Production Activity addback

From U.S. Form 1120, line 25 for this member.

Line 15 - Total Additions

Add lines 11 through 14.

RHODE ISLAND ADJUSTED TAXABLE INCOME

Line 16 - Adjusted taxable income

Subtract the total deductions amount on line 10 from the Federal Taxable Income amount on line 1. Add to that the total additions amount on line 15.

Line 17 - Total Rhode Island Receipts

Enter the member's total Rhode Island Receipts which include dividends, interest, rents, royalties, capital gains, ordinary income and income exempt from taxation.

Line 18 - Total Everywhere Receipts

Enter the member's total Everywhere Receipts which include dividends, interest, rents, royalties, capital gains, ordinary income and income exempt from taxation.

Line 19 - Receipts apportionment ratio

Divide line 17 by line 18

Line 20 - Apportioned Rhode Island taxable income

Multiply line 16 by 19.

Line 21 - Research and development adjustments

Refer to section 44-32-1 of the Rhode Island General Laws for more details.

Line 22 - Pollution control and hazardous waste adjustment.

Every taxpayer, at his election, shall be entitled to a deduction with respect to the amortization of the adjusted basis of any treatment facility, as defined in section 44-11-11.1(A) or any hazardous waste recycling, refuse, or treatment facilities as defined in section 44-11-11.2 based on a period of sixty (60) months. A recapture of a previously taken deduction may be necessary under the law. This should be done by listing the recaptured amount as a negative number for this member.

Line 23 - Capital Investment Deduction

Rhode Island General Laws provide for a deduction for purposes of computing net income in accordance with Chapter 44-11, for investments in certified venture capital partnerships. Taxpayers claiming this deduction for investments in certified venture capital partnerships must provide copies of certification from the Department of Economic Development of the Venture Capital Partnership. A recapture of a previously taken deduction may be necessary under the law. This should be done by listing the recaptured amount as a negative number. To calculate the amount of the deduction, the Rhode Island apportionment percentage should be applied to the member's qualifying investment. The result should be listed on this line.

Line 24 - Total Adjustments

Add lines 21, 22 and 23.

Line 25 - Rhode Island Adjusted Taxable Income

Subtract line 24 from line 20.

Line 26 - Rhode Island income tax

Multiply the amount on line 25 by 7% (0.0700).

Line 27- Nexus check box

Check this box if the member had Rhode Island Nexus as defined in Rhode Island Regulation CT 15-02, Corporate Nexus.

Line 28 - If nexus, enter the minimum tax of \$400. Otherwise, enter \$0.

Line 29 - Greater of line 26 or line 28.

Tax Credits:

A tracing protocol shall apply to all Rhode Island corporate income tax credits. See Rule 16, "Tax Credits. . ." of the most recent version of the Combined Reporting Regulation.

Rhode Island tax credits earned before January 1, 2015, shall be allowed to offset only the tax liability of the corporation that earned the credits; such credits cannot be shared with other members of the combined group. Rhode Island tax credits earned in tax years beginning on or after January 1, 2015, may be applied to other members of the group unless prohibited under the terms of Rule 16, "Tax Credits. . ." of the most recent version of the Combined Reporting Regulation.

Combined Filers with a Single Tax Credit

If there is only one credit being claimed by one member of a combined group, use the following instructions to claim the credit.

Tax Credits Generated Prior to 1/1/2015

These tax credits are only allowed to offset the tax of the individual member and cannot be shared with the entire group. When determining the amount of allowable credit, you must use the tax computed from that member's individual Schedule CRS, line 29. Attach the required RI Tax Credit Form (if applicable) or the appropriate original certificate to RI Schedule B-CR. Refer to the instructions for RI Schedule B-CR for more information. Enter the amount of the allowable credit for this tax year on the appropriate line of RI Schedule B-CR. Next enter the credit amount on line 30 of RI Schedule CRS, as well as on line 12 of Form RI-1120C.

Tax Credits Generated On or After 1/1/2015

These tax credits are allowed to be applied to other members of the group unless prohibited under the terms of Rule 16, "Tax Credits. . ." of the most recent version of the Combined Reporting Regulation. When determining the amount of the allowable credit you will use the tax amount from Form RI-1120C, line 13. Attach the required RI Tax Credit Form (if applicable) or the appropriate original certificate to RI Schedule B-CR. Enter the amount of the allowable credit for this tax year on the appropriate line of RI Schedule B-CR. Next enter the total credit amount on line 31 of RI Schedule CRS, as well as on line 12 of Form RI-1120C.

Combined Filers Claiming More Than One Tax Credit

The following filers should use these instructions for claiming more than one tax credit

- Combined Filers with multiple credits generated prior to 1/1/2015
- Combined Filers with one or more credits generated prior to 1/1/2015 AND a credit generated on or after 1/1/2015 that can be shared.
- Combined Filers with more than one credit generated on or after 1/1/2015 that can be shared.

Note: If you are claiming a tax credit generated prior to 1/1/2015 and have generated the same tax credit on or after 1/1/2015 you cannot include the amount of carry over from the credit generated prior to 1/1/2015 in the computation for the credit generated on or after 1/1/2015. You will be required to complete Worksheet 1 and/or Worksheet 2 of the Combined Reporting Schedule credit spreadsheet when claiming more than one credit. In addition, you must attach the required RI tax credit form (if applicable) or the appropriate original tax credit certificate to RI Schedule B-CR.

Tax Credits Generated Prior to 1/1/2015

Rhode Island tax credits earned before January 1, 2015, shall be allowed to offset only the tax liability of the corporation that earned the credits; such

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credits cannot be shared with other members of the combined group. Refer to Worksheet 1 of the Combined Reporting Schedule credit spreadsheet to calculate such credits.

1. Worksheet 1 Entries

There are 2 entries for each credit per member on Worksheet 1:

- Individual Total Credit: this includes the total credit available that was generated and unused prior to 1/1/2015, including carryforwards from prior tax years (include a spreadsheet detailing all prior year carryforwards included in this figure).
- Allowable Credit: this limits the amount of credit used in the current year; the credit allowed for each member shall be calculated by subtracting their Individual Total Credit (Worksheet 1) from the greater of the following two: the member's Schedule CRS line 26 Total Rhode Island Tax, or line 28 Minimum Tax \$400. The result cannot be less than the minimum tax \$400.

***IMPORTANT** – When calculating Worksheet 1 line 21 Total Allowable Rhode Island credits, the total credits allowed shall not exceed Worksheet 1 line 23 the minimum tax of the combined group. If it does exceed, adjust the individual members' credits to reflect the maximum allowable credit.

2. Schedule CRS Entries

Once you have completed Worksheet 1 for each tax credit generated prior to 1/1/2015 and have determined the total amount of allowable credits for ALL MEMBERS with credits, enter the individual member's allowable credit amount on line 30 of the RI Schedule CRS for that member. You will do this for each individual member.

3. Schedule B-CR Entries

If you **do not** have any credits generated on or after 1/1/2015, enter the Total Allowable Credit amount for each credit from Worksheet 1 onto the appropriate lines on RI Schedule B-CR. Next enter the Total RI Credits amount from RI Schedule B-CR, line 21 on line 12 of Form RI-1120C. If you also have credits generated on or after 1/1/2015, continue to the instructions below.

Tax Credits Generated On or After 1/1/2015

Rhode Island tax credits earned in tax years beginning on or after January 1, 2015, may be applied to other members of the group. Refer to Worksheet 2 to calculate such credits.

1. Worksheet Entries

There are 2 entries for each credit per member on Worksheet 2:

- Total Credit: this includes the total credit that was earned and unused for tax year beginning on or after 1/1/2015; form RI-1120C line 13, the combined group's Rhode Island Income Tax and Worksheet 1 line 23, the Minimum Tax for the Combined Group should be used when calculating the Total Credit for each member
- Allowable Credit: this limits the amount of credit used in the current year; the credit allowed for each member shall be calculated by subtracting their Total Credit (Worksheet 2) from the greater of the following two: Worksheet 1 line 24 Tax after Individual Credits, or Worksheet 1 line 23 the Minimum Tax for the Combined Group; the result cannot be less than Worksheet 1 line 23, the Minimum Tax for the Combined Group

**** IMPORTANT** – When calculating Worksheet 2, line 21 Total Allowable Rhode Island credits, the total credits allowed shall not exceed Worksheet 2, line 23 the minimum tax of the combined group. If it does exceed, adjust the individual members' credits to reflect the maximum allowable credit.

2. Schedule CRS Entries

Once you have completed Worksheet 2 for each tax credit generated on or after 1/1/2015 and have determined the total amount of allowable credits for ALL MEMBERS with credits, enter the full amount of the allowable credit on line 31 of the RI Schedule CRS for the member that generated the credit. You will do this for each individual member that generated a credit.

Note: this amount will not be used to compute the individual member's tax on RI Schedule CRS.

3. Schedule B-CR Entries

Once Worksheets 1 and 2 have been completed, add the Total Allowable Credit from Worksheet 1 to the Total Allowable Credit from Worksheet 2 for each credit for each member and insert totals in each corresponding line on

the designated agent's Schedule B-CR. Next enter the Total Rhode Island Credits amount from Schedule B-CR, line 21 on Form RI-1120C, line 12, Rhode Island Credits.

Line 30 - Credit Generated Prior to 1/1/2015

Enter the amount of allowable credit. See note above about Computing Allowable Tax Credits.

Line 31 - Credit Generated on or After 1/1/2015. Enter the amount of allowable credit. See note above about Computing Allowable Tax Credits.

Line 32 - Reserved -

This line is reserved for future use

Line 33 - Recapture of credits

The formula to be used to compute the recapture on investment tax credit is: The tax credit taken on property ceasing to qualify times a fraction consisting of a numerator which is the useful life of property in months minus the qualified use in months and a denominator which is the useful life of property in months.

Line 34 - Jobs Growth Tax - for eligible employers only

Enter 5% of the aggregate performance-based compensation paid to eligible employees as per the Jobs Growth Act (44-64.11-5).

Line 35 - Total Tax

Subtract line 30 and line 31 from line 29, then add lines 33 and 34.

NOTE: Lines 36-40 are required to comply with the legislative reporting requirements as enacted RIGL §44-11-4.1 *et seq* (Combined Reporting). See special note on page 1 of these instructions.

Line 36 - Total Rhode Island Average Net Book Value

For the member, enter the Average Net Book Value Factor Real and tangible personal property owned in Rhode Island valued at book value. Real and tangible personal property rented is valued at 8 times the annual net rental rate. The annual net rental rate shall be reduced (but not to less than zero) by the annual rental rate received from subrentals.

Line 37- Total Everywhere Average Net Book Value

For the member, enter the Average Net Book Value Factor Real and tangible personal property owned everywhere valued at book value. Real and tangible personal property rented is valued at 8 times the annual net rental rate. The annual net rental rate shall be reduced (but not to less than zero) by the annual rental rate received from subrentals

Line 38 - Total Rhode Island Salaries/Wages

Enter the member's total wages, salaries and other compensation to officers and employees paid or incurred by the member during the taxable year which is assignable to offices, agencies, or places of business within the State of Rhode Island, or which is attributable to services performed in connection with the member's activities or transactions within this state during the taxable year.

Line 39- Total Everywhere Salaries/Wages

Enter the member's everywhere total wages, salaries and other compensation to officers and employees paid or incurred by the member during the taxable year.

Line 40 - Special apportionment checkbox

Check box if this member utilizes a special apportionment factor. See Rule 11 of RI Regulation 15-04, Business Corporation Tax Apportionment of Net Income

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| Schedule CRS | RI-1120C |
|---|---|
| Line 1 Federal Taxable Income | Page 1, Schedule A, line 1 |
| Deductions to Federal Taxable Income | |
| Line 2 Net Operating Loss | Page 3, Schedule B, line 1a |
| Line 3 Net Operating Loss carry forward | N/A |
| Line 4 Special Deductions | Page 3, Schedule B, line 1b |
| Line 5 Exempt Dividends and Interest | Page 3, Schedule B, line 1c |
| Line 6 Foreign Dividends gross-up | Page 3, Schedule B, line 1d |
| Line 7 Bonus depreciation and Section 179 | Page 3, Schedule B, line 1e |
| Line 8 Discharge of business indebtedness | Page 3, Schedule B, line 1f |
| Line 9 Modifications for Tax Incentives | Page 3, Schedule B, line 1g |
| Line 10 Total Deductions | Page 3, Schedule B, line 1h |
| Additions to Federal Taxable Income | |
| Line 11 Interest | Page 3, Schedule C, line 1a |
| Line 12 Rhode Island Corporate Tax | Page 3, Schedule C, line 1b |
| Line 13 Bonus Depreciation | Page 3, Schedule C, line 1c |
| Line 14 Domestic Production Activity addback | Page 3 Schedule C, line 1d |
| Line 15 Total Additions | Page 3 Schedule C, line 1e |
| Rhode Island Adjustable Taxable Income | |
| Line 16 Adjusted Taxable Income | N/A *see special note on page 1 |
| Line 17 Total Rhode Island Receipts | Page 5, Schedule G ,Column A, line 1j |
| Line 18 Total Everywhere Receipts | Page 5, Schedule G ,Column B, line 1j |
| Line 19 Receipts apportionment ratio | NA *see special note on page 1 |
| Line 20 Apportioned RI Taxable Income | NA *see special note on page 1 |
| Line 21 R & D Adjustments | Page 1, Schedule A, line 7 |
| Line 22 Pollution Control/Hazard Waste | Page 1, Schedule A, line 8a |
| Line 23 Capital Investment Deduction | Page 1, Schedule A, line 8b |
| Line 24 Total Adjustments | Page 1, Schedule A, line 9 |
| Line 25 Rhode Island Adjusted Taxable Income | *see special note on page 1 |
| Tax Calculation | |
| | Note: Lines 26-31 will not be transferred to Form RI-1120C. *see special note on page 1 |
| Line 26 Rhode Island Tax 7% | NA *see special note on page 1 |
| Line 27 If nexus, check this box | NA *see special note on page 1 |
| Line 28 If nexus, enter minimum tax of \$400 | NA *see special note on page 1 |
| Line 29 Greater of line 26 or line 27 | NA *see special note on page 1 |
| Line 30 Credit Generated Prior to 1/1/2015 | NA* Credit amount will come from Schedule CRS. See instructions for more info. |
| Line 31 Credit Generated on or after 1/1/2015 | N/A *see special note on page 1 |
| Line 32 Reserved | N/A |
| Line 33 Recapture of Credits | Page 2, Schedule A, line 14a |
| Line 34 Jobs Growth Tax | Page 2, Schedule A, line 14b |
| Line 35 Total Tax | NA *see special note on page 1 |
| Line 36 Total Rhode Island Average Net Book | NA *see special note on page 1 |
| Line 37 Total Everywhere Average Net Book | NA *see special note on page 1 |
| Line 38 Total Rhode Island Salaries/Wages | NA *see special note on page 1 |
| Line 39 Total Everywhere Salaries/Wages | NA *see special note on page 1 |
| Line 40 Special Apportionment Checkbox | NA *see special note on page 1 |

Combined Reporting Schedule Credit Spreadsheet

WORKSHEET 1: Credits Earned Prior to 1/1/15

| | | | MEMBER 1 | MEMBER 2 | MEMBER 3 | MEMBER 4 | MEMBER 5 | TOTAL ALLOWABLE CREDIT | |
|------------------------------|---------|---|-----------------------------|--------------------------|----------|----------|----------|------------------------|--------|
| MEMBER NAME: MEMBER FEIN: | | | | | | | | | |
| 1 | RI-2276 | Tax Credit for Contributions to Qualified Scholarship Organization - RIGL 44-62 | ATTACH ORIGINAL CERTIFICATE | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 2 | RI-2441 | Adult and Child Day Case Assistance and Development Tax Credit - RIGL 44-47 | ATTACH FORM RI-2441 | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 3 | RI-2647 | Anchor Institution Tax Credit - RIGL 42-64.3 | ATTACH ORIGINAL CERTIFICATE | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 4 | RI-286B | Historic Preservation Investment Tax Credit - RIGL 44-33.6 | ATTACH ORIGINAL CERTIFICATE | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 5 | RI-2874 | Employer's Apprenticeship Credit - RIGL 44-11-41 | ATTACH FORM RI-2874 | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 6 | RI-2880 | Residential Renewable Energy System Tax Credit - RIGL 44-57 | | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 7 | RI-2949 | Jobs Training Tax Credit - RIGL 42-64.6 | ATTACH FORM RI-2949 | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 8 | RI-3468 | Investment Tax Credit - RIGL 44-31 | ATTACH FORM RI-3468 | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 9 | RI-3675 | Employment Tax Credit - RIGL 44-39.1 | | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 10 | RI-4482 | Incentives for Innovation and Growth - RIGL 44-63 | ATTACH ORIGINAL CERTIFICATE | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 11 | RI-5009 | Educational Assistance and Development Tax Credit - RIGL 44-42 | ATTACH FORM RI-5009 | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 12 | RI-6324 | Adult Education Tax Credit - RIGL 44-46 | ATTACH FORM RI-6324 | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 13 | RI-6754 | Rhode Island New Qualified Jobs Incentive Act 2015 - RIGL 44-48.3 | ATTACH ORIGINAL CERTIFICATE | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 14 | RI-7253 | Rebuild Rhode Island Tax Credit - RIGL 42-64.2 | ATTACH ORIGINAL CERTIFICATE | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 15 | RI-769E | Research and Development Facilities Expense Credit - RIGL 44-32-3 | ATTACH FORM RI-7695E | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 16 | RI-769P | Research and Development Facilities Property Credit - RIGL 44-32-2 | | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 17 | RI-8201 | Motion Picture Company Tax Credit - RIGL 44-31.3 | ATTACH ORIGINAL CERTIFICATE | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 18 | RI-8826 | Disabled Access Credit - RIGL 44-54 | ATTACH FORM RI-8826 | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 19 | RI-9261 | Jobs Development Rate Reduction Credit - RIGL 42-64.5 | ATTACH FORM RI-9261 | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| 20 | RI-ZN02 | Enterprise Zone Wage Credit - RIGL 42.64.3-6 | | INDIVIDUAL TOTAL CREDIT: | | | | | |
| | | | | ALLOWABLE CREDIT: | | | | | \$0.00 |
| | | | | | | | | 21 | \$0.00 |
| | | | | | | | | 22 | |
| | | | | | | | | 23 | |
| | | | | | | | | 24 | \$0.00 |

21. TOTAL ALLOWABLE RHODE ISLAND CREDITS

22. TOTAL RHODE ISLAND TAX FROM RI-1120C LINE 13

23. MINIMUM TAX FOR COMBINED GROUP: MINIMUM TAX \$400 TIMES THE NUMBER OF MEMBERS THAT HAVE RI NEXUS

24. TAX AFTER INDIVIDUAL CREDITS. SUBTRACT LINE 21 FROM LINE 22 BUT NOT LESS THAN LINE 23 (SEE CRS INSTRUCTIONS*)

Combined Reporting Schedule Credit Spreadsheet

WORKSHEET 2: Credits Earned for Tax Years Beginning on or After 1/1/15

| | | | MEMBER 1 | MEMBER 2 | MEMBER 3 | MEMBER 4 | MEMBER 5 | TOTAL ALLOWABLE CREDIT | |
|--|---------|---|-----------------------------|----------|----------|----------|----------|------------------------|---------------|
| MEMBER NAME: MEMBER FEIN: | | | | | | | | | |
| 1 | RI-2276 | Tax Credit for Contributions to Qualified Scholarship Organization - RIGL 44-62 | ATTACH ORIGINAL CERTIFICATE | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 2 | RI-2441 | Adult and Child Day Case Assistance and Development Tax Credit - RIGL 44-47 | ATTACH FORM RI-2441 | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 3 | RI-2647 | Anchor Institution Tax Credit - RIGL 42-64.3 | ATTACH ORIGINAL CERTIFICATE | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 4 | RI-286B | Historic Preservation Investment Tax Credit - RIGL 44-33.6 | ATTACH ORIGINAL CERTIFICATE | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 5 | RI-2874 | Employer's Apprenticeship Credit - RIGL 44-11-41 | ATTACH FORM RI-2874 | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 6 | RI-2880 | Residential Renewable Energy System Tax Credit - RIGL 44-57 | | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 7 | RI-2949 | Jobs Training Tax Credit - RIGL 42-64.6 | ATTACH FORM RI-2949 | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 8 | RI-3468 | Investment Tax Credit - RIGL 44-31 | ATTACH FORM RI-3468 | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 9 | RI-3675 | Employment Tax Credit - RIGL 44-39.1 | | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 10 | RI-4482 | Incentives for Innovation and Growth - RIGL 44-63 | ATTACH ORIGINAL CERTIFICATE | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 11 | RI-5009 | Educational Assistance and Development Tax Credit - RIGL 44-42 | ATTACH FORM RI-5009 | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 12 | RI-6324 | Adult Education Tax Credit - RIGL 44-46 | ATTACH FORM RI-6324 | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 13 | RI-6754 | Rhode Island New Qualified Jobs Incentive Act 2015 - RIGL 44-48.3 | ATTACH ORIGINAL CERTIFICATE | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 14 | RI-7253 | Rebuild Rhode Island Tax Credit - RIGL 42-64.2 | ATTACH ORIGINAL CERTIFICATE | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 15 | RI-769E | Research and Development Facilities Expense Credit - RIGL 44-32-3 | ATTACH FORM RI-7695E | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 16 | RI-769P | Research and Development Facilities Property Credit - RIGL 44-32-2 | | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 17 | RI-8201 | Motion Picture Company Tax Credit - RIGL 44-31.3 | ATTACH ORIGINAL CERTIFICATE | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 18 | RI-8826 | Disabled Access Credit - RIGL 44-54 | ATTACH FORM RI-8826 | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 19 | RI-9261 | Jobs Development Rate Reduction Credit - RIGL 42-64.5 | ATTACH FORM RI-9261 | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 20 | RI-ZN02 | Enterprise Zone Wage Credit - RIGL 42.64.3-6 | | | | | | | \$0.00 |
| | | | TOTAL CREDIT: | | | | | | |
| | | | ALLOWABLE CREDIT: | | | | | | \$0.00 |
| 21. TOTAL ALLOWABLE RHODE ISLAND CREDITS | | | | | | | | 21 | \$0.00 |
| 22. TAX AFTER INDIVIDUAL CREDITS (LINE 24 FROM WORKSHEET 1) | | | | | | | | 22 | |
| 23. MINIMUM TAX FOR COMBINED GROUP: MINIMUM TAX \$400 TIMES THE NUMBER OF MEMBERS THAT HAVE RI NEXUS | | | | | | | | 23 | |
| 24. TAX AFTER TOTAL CREDITS. SUBTRACT LINE 21 FROM LINE 22 BUT NOT LESS THAN LINE 23 (SEE CRS INSTRUCTIONS**) | | | | | | | | 24 | \$0.00 |