WHO MUST MAKE ESTIMATED PAYMENTS
Every resident and nonresident individual shall make estimated Rhode Island personal income tax payments if his or her estimated Rhode Island personal income tax can be reasonably expected to be $250 or more in excess of any credits allowable against his or her tax, whether or not he or she is required to file a federal estimated tax for such year.

CHANGES IN INCOME
Even though on April 15, 2015 you do not expect your tax to be large enough to require making estimated payments later, a change in income may require you to make estimated payments earlier.

HOW TO ESTIMATE YOUR TAX FOR 2015
Your 2015 estimated income tax may be based upon your 2014 income tax liability. If joint payments are made, the married individuals determine their Rhode Island income taxes separately, the estimated tax, for such period, may be treated as the estimated tax of either individual, or may be divided between them, as they may elect.

CREDIT FOR INCOME TAX OVERPAYMENT
Your credit for income tax overpayment from your 2014 Rhode Island personal income tax can be reasonably expected to be $250 or more in excess of any credits allowable against his or her tax, whether or not he or she is required to file a federal estimated tax for such year.

RETURN THIS COUPON WITH CHECK OR MONEY ORDER PAYABLE TO: RHODE ISLAND DIVISION OF TAXATION, DEPT #83, PO BOX 9703, PROVIDENCE, RI 02940-9703.
PART 1  ESTIMATED RHODE ISLAND INCOME TAX WORKSHEET

1. Modified Federal AGI ................................................................. 1.
2. Rhode Island Standard Deduction Amount from Deduction Worksheet below ................................................................. 2.
3. Rhode Island Exemption Amount from Exemption Worksheet below ..................................................................................... 3.
4. Taxable income. Subtract lines 2 and 3 from line 1 .................................................................................................................. 4.
5. Figure your 2015 tax on the amount on line 4 using the 2015 Tax Rate Schedule located on the front ........................................ 5.
7. Enter the SMALLER of lines 5 or 6 ........................................................................................................................................... 7.
8. Estimated Rhode Island credits. See instructions on the front for allowable credits ............................................................... 8.
9. Line 7 less line 8 .......................................................................................................................................................... 9.
11. Enter the SMALLER of lines 5 or 6 .......................................................................................................................................... 11.
12. Enter amount of 2014 RI overpayment elected for credit towards your 1st quarter 2015 estimated tax ...................................... 12.
14. Divide line 13 by the number of installments to be made and enter here .................................................................................. 14.

DEDUCTION WORKSHEET

15. Enter Standard Deduction Amount from left margin 15. ........................................................................................................ 15.
16. Is the amount on line 1 more than $192,700?  

☐ Yes. Continue to line 17.

☐ No. STOP HERE! Enter the amount from line 15 on line 2. ......................................................................................................... 16.
17. Enter your Modified Federal AGI from line 1 17. .......................................................................................................................... 17.
18. Deduction Phaseout Amount 18. \( \$192,700 \) ......................................................................................................................... 18.
19. Subtract line 18 from line 17. If the result is more than $22,000, STOP HERE. Your standard deduction amount is zero ($0). Enter $0 on line 2. 19.
20. Divide line 19 by $5,500. If the result is not a whole number, increase it to the next higher whole number (for example, increase 0.0004 to 1). 20.
21. Enter the applicable percentage from the chart below If the number on line 20 is: then enter on line 21

\[
\begin{array}{ll}
1 & 0.8000 \\
2 & 0.6000 \\
3 & 0.4000 \\
4 & 0.2000
\end{array}
\]

22. Deduction amount - Multiply line 15 by line 21. Enter here and on line 2 ................................................................. 22.

EXEMPTION WORKSHEET

23. Multiply $3,850 by the total number of exemptions 23. ........................................................................................................ 23.
24. Is the amount on line 1 more than $192,700?  

☐ Yes. Continue to line 25.

☐ No. STOP HERE! Enter the amount from line 23 on line 3. ........................................................................................................ 24.
25. Enter your Modified Federal AGI from line 1 25. .......................................................................................................................... 25.
27. Subtract line 26 from line 25. If the result is more than $22,000, STOP HERE. Your exemption amount is zero ($0). Enter $0 on line 3. 27.
28. Divide line 27 by $5,500. If the result is not a whole number, increase it to the next higher whole number (for example, increase 0.0004 to 1). 28.
29. Enter the applicable percentage from the chart below If the number on line 28 is: then enter on line 29

\[
\begin{array}{ll}
1 & 0.8000 \\
2 & 0.6000 \\
3 & 0.4000 \\
4 & 0.2000
\end{array}
\]

29. Exemption amount - Multiply line 23 by line 29. Enter here and on line 3 ................................................................. 30.