

**State of Rhode Island and Providence Plantations**  
**Division of Taxation**  
**One Capitol Hill**  
**Providence, RI 02908-5800**

# Schedule S

CORPORATION NAME		
ADDRESS		
CITY	STATE	ZIP CODE
FEDERAL EMPLOYER IDENTIFICATION NUMBER		
FOR TAX PERIOD ENDING _____ 20 _____		

- TO BE FILED WITH FORM RI-1120S**
- TO BE COMPLETED ONLY BY SUBCHAPTER S CORPORATIONS TAXABLE FOR FEDERAL PURPOSES AND REQUIRED TO COMPLETE LINES 22A AND/OR 22B OF FEDERAL FORM 1120S.**

### Tax Computation

1. Excess Net Passive Income (line 10 of Worksheet for line 22a of Federal 1120S).....	1.			
2. Taxable Income from Form Federal 1120S, Schedule D, line 20.....	2.			
3. Taxable Income. Add line 1 and line 2 .....	3.			
4. Apportionment Ratio from Form RI-1120S, Schedule J, line 5.....	4.			
5. Rhode Island Taxable Income. Multiply line 3 times line 4 .....	5.			
6. TAX - 9%. Multiply line 5 times 9% (0.09) and enter here.....	6.			
7. Franchise Tax from Form RI-1120S, Schedule H, line 7 .....	7.			
8. TAX. Enter the larger of line 6 or line 7 here and on Form RI-1120S, page 1, line 9a .....	8.			