RI-2210C  UNDERPAYMENT OF ESTIMATED TAX BY COMPOSITE FILERS  2013

PART 1  REQUIRED ANNUAL PAYMENT

1. Enter the entity’s 2013 RI income tax from RI-1040C, line 13................................. 1.
2. Enter 80% of the amount shown on line 1............................................................. 2.
3. RI withholding taxes paid for 2013 from RI-1040C, lines 15 and 16..................... 3.
4. Subtract line 3 from line 1. If the result is $250.00 or less, do not complete the rest of this form.......................... 4.
5. Enter the entity’s 2012 RI tax from RI-1040C, line 13................................. 5.
6. Enter the SMALLER of line 2 or line 5........................................................................ 6.

PART 2  SHORTCUT METHOD
You can use this method if you meet the following conditions (Otherwise, you must complete parts 3 and 4 to figure your underestimating interest):
1. the entity made no estimated payments OR all 4 estimated payments were equal and paid by the appropriate due dates;
2. AND the entity did not complete RI-2210C, part 5 (Annualized Income Installment Worksheet).

7. Enter the amount from Part 1, line 6 above.............................................................. 7.
8. Enter the total withholding and estimated tax paid from RI-1040C, lines 14, 15 and 16................................. 8.
10. Multiply line 9 by 12.0205% (0.120205)................................................................. 10.
11. If the amount on line 9 was paid on or after 4/15/2014, enter $0.
    If the amount on line 9 was paid before 4/15/2014, make the following calculation:
    Multiply the amount on line 9 times the number of days paid before 4/15/2014 times 0.00033 and enter the result here........ 11.
12. UNDERESTIMATING INTEREST. Subtract line 11 from line 10. Enter here and on RI-1040C, line 20............................. 12.

PART 3  FIGURE YOUR UNDERPAYMENT

13. Divide the amount on line 6 by four (4) and enter the results in each column........ 13.
14. Annualized income installments from part 5, line 33 NOTICE: Complete lines 15 through 17 in one column before completing the next column.................. 14.
15. Enter the amount from line 13 or line 14 if applicable...................................... 15.
16. RI tax withheld and estimated tax paid (If line 16 is equal to or more than line 15 for all installment periods, do not complete or file this form unless you report annualized income installments on line 14)....................... 16.
17. UNDERPAYMENT. Subtract line 16 from line 15 OR, OVERPAYMENT. Subtract line 15 from line 16.......................... 17.

PART 4  HOW TO FIGURE THE CHARGES

18. Payment date or date listed in instructions for line 18, whichever is earlier...... 18.
19. A. Number of days from the installment date to date of payment or the due date of the next installment, whichever is earlier...................... 19A. days
    B. Number of days on line 19A \[ \frac{365}{18} \] X underpayment on line 17... 19B.
20. A. Number of days from January 1, 2014 to the date of payment or January 15, 2014, whichever is earlier........ 20A. days
    B. Number of days on line 20A \[ \frac{365}{18} \] X underpayment on line 17............... 20B.
21. A. Number of days from January 15, 2014 to the date of payment or April 15, 2014, whichever is earlier............................. 21A. days
    B. Number of days on line 21A \[ \frac{365}{18} \] X underpayment on line 17..................... 21B.
22. UNDERESTIMATING INTEREST. Total amount from all columns on lines 19B, 20B and 21B. Enter here and on RI-1040C, line 20. 22.
**PART 5 - ANNUALIZED INCOME INSTALLMENT WORKSHEET**

<table>
<thead>
<tr>
<th>Date</th>
<th>01/01/2013</th>
<th>01/01/2013</th>
<th>01/01/2013</th>
<th>01/01/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts</td>
<td>4</td>
<td>2.4</td>
<td>1.5</td>
<td>1</td>
</tr>
<tr>
<td>Percentages</td>
<td>20%</td>
<td>40%</td>
<td>60%</td>
<td>80%</td>
</tr>
</tbody>
</table>

**IMPORTANT:** Complete one column lines 23-33 before completing the next column.

23. Figure actual taxable income.


25. Multiply the amount on line 23 by the indicator on line 24.

26. Figure the Rhode Island tax on the amount on line 25.

27. Applicable percentage.

28. Multiply the amount on line 26 by the applicable percentages on line 27.

29. Enter the combined amount from line 33 for all preceding periods.

30. Subtract line 29 from line 28 (not less than zero).

31. Enter the amount from RI-2210C, page 1, line 13 for the period plus the amount from line 32 of this worksheet for the preceding period.

32. If line 31 is more than line 30, **SUBTRACT** line 30 from line 31. **OTHERWISE** enter zero.

33. Enter the smaller of line 30 or line 31 here and on page 1, line 14.

If you filed your return on or before February 15, 2014 and paid the tax balance in full, then enter that amount in column D. This only applies to those taxpayers who either were not required to make a Rhode Island estimated tax payment prior to the January 15, 2014 installment date or included their January 15, 2014 installment payment with the tax balance paid on or before February 15, 2014.

Line 17 - Subtract line 16 from line 15 for any underpayments. Subtract line 15 from line 16 for any overpayments. Any overpayments on line 17 should be used to increase the amount entered on line 16 for the next installment period. Any underpayment on line 17 should be used to decrease the amount on line 16 for the next installment period. However, if you entered amounts on line 14, annualized income installments, and the amounts on line 17 are zero ($0) or less for all installment periods, then enter zero ($0) on line 21 and file this form with your return.

**PART 4 - HOW TO FIGURE THE CHARGE**

Line 18 - Column A: Enter the date you paid the tax balance due for the current installment or 6/15/2013, whichever is earlier. Column B: Enter the date you paid the tax balance due for the current installment or 9/15/2013, whichever is earlier. Column C: Enter the date you paid the tax balance due for the current installment or 12/31/2013, whichever is earlier. Column D: Enter the date you paid the tax balance due for the current installment or 4/15/2014, whichever is earlier.

Line 19A - Enter the number of days from the installment due date to the date of payment or the due date of the next installment, whichever is earlier.

Line 19B - Compute the charge using the applicable interest rates and number of days times underpayment entered on line 17 for each installment period. Divide the number of days from line 19A by the total number of days in the year times the applicable interest rate times the amount of the underpayment on line 17 for each installment.

Line 20A - Enter the number of days from January 1, 2014 to the date of payment or January 15, 2014, whichever is earlier.

Line 20B - Compute the charge using the applicable interest rates and number of days times underpayment entered on line 17 for each installment period. Divide the number of days from line 20A by the total number of days in the year times the applicable interest rate times the amount of the underpayment on line 17.

Line 21A - Enter the number of days from January 15, 2014 to the date of payment or April 15, 2014, whichever is earlier.

Line 21B - Compute the charge using the applicable interest rates and number of days times underpayment entered on line 17 for each installment period. Divide the number of days from line 21A by the total number of days in the year times the applicable interest rate times the amount of the underpayment on line 17.

Line 22 - Add the amounts from lines 19B, 20B and 21B in all columns. Enter the total here and on RI-1040C, line 20. Include this amount with your tax balance payment and attach this form to your return. If your Rhode Island tax return has previously been filed, then attach your check to this form and mail it to the RI Division of Taxation, One Capitol Hill, Providence, RI 02908-5806.