

# RI-1120X Rhode Island AMENDED Business Corporation Tax Return

Amended 1120C

Amended 1120S

Federal Audit Change

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP CODE \_\_\_\_\_

FEDERAL EMPLOYER IDENTIFICATION NUMBER \_\_\_\_\_ FOR TAX YEAR ENDING \_\_\_\_\_

ATTACH A COPY OF ORIGINAL RHODE ISLAND RETURN AND ALL PAGES AND SCHEDULES OF THE FEDERAL RETURN OR THE FEDERAL RAR.

Schedule A <u>Computation of Tax</u>	A As Originally Reported	B Net Change - Increase or (Decrease)	C As Amended
1. Federal Taxable Income .....			
2. Deductions from page 2, Schedule B, line 2H.....			
3. Additions from page 2, Schedule C, line 3G.....			
4. Adjusted Taxable Income. Line 1 less line 2 plus line 3.....			
5. Rhode Island Apportionment Ratio .....			
6. Rhode Island Taxable Income. Multiply line 4 times line 5.....			
7. Adjustments. See RI-1120C instructions.....			
8. Adjusted Taxable Income. Subtract line 7 from line 6.....			
9. Total Income Tax. 9% of line 8.....			
10. Franchise Tax or LLC Fee.....			
11. Tax/Fee (List appropriate tax/fee for your entity type).....			
12. Credits from page 2, Schedule D, line 12O.....			
13. Tax after Credits. Enter the larger of line 10, or line 11 less line 12.....			
14. (a) Recapture of credits _____ (b) Jobs Growth _____ Total (a) + (b) _____			
15. Tax Due. Add lines 13 and 14.....			

**Payments**

16. Estimated Tax Payments .....	
17. a. Other Payments .....	
b. Pass-through Withholding (Attach a copy of RI 1099-PT) ..... <b>C-Corp only</b> .....	
18. Tax Paid with (or after) Original Filing .....	
19. Total of lines 16 through 18.....	
20. Overpayment, if any, shown on Original Filing .....	
21. Net payments. Subtract line 20 from line 19 .....	
22. Tax Due with Amended Return. Subtract line 21 from line 15.....	
23. (a) Interest _____ (b) Penalty _____ (c) Form 2220 Interest _____ .....	
24. Total Amount Due. Add lines 22 and 23.....	
25. Refund. Subtract line 15 from line 21.....	

Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including all accompanying schedules and statements, and to the best of my knowledge and belief this amended return is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Date \_\_\_\_\_ Signature of authorized officer \_\_\_\_\_ Title \_\_\_\_\_

Date \_\_\_\_\_ Signature of preparer \_\_\_\_\_ Address of preparer \_\_\_\_\_

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES  NO  \_\_\_\_\_  
Phone number

**Amounts on this page should be as amended.**

**NOTE: You must attach documents supporting your deductions. Otherwise, the processing of your return may be delayed.**

**Schedule B - Deductions to Federal Taxable Income**

2. A. Net operating loss deduction (see instructions - attach schedule).....	<b>C-Corp only</b> .....	2A.		
B. Special deductions .....	<b>C-Corp only</b> .....	2B.		
C. Exempt dividends and interest .....		2C.		
D. Foreign dividend gross-up (s78) US 1120, Schedule C, line 15 .....	<b>C-Corp only</b> .....	2D.		
E. Bonus Depreciation and Section 179 expense adjustment .....		2E.		
F. Discharge of business indebtedness claimed as income on Federal return and previously included as RI income under American Recovery and Reinvestment Act of 2009 under RIGL 44-66-1 .....		2F.		
G. Modification for Tax Incentives for Employers under RIGL §44-55-4.1 Attach Form RI-107.....		2G.		
H. TOTAL DEDUCTIONS. Add lines 2A, 2B, 2C, 2D, 2E, 2F and 2G. Enter here and on page 1, line 2, column C.....				2H.

**Schedule C - Additions to Federal Taxable Income**

**NOTE: You must attach documents supporting any additions. Otherwise, the processing of your return may be delayed.**

3. A. Interest (see instructions) .....		3A.		
B. Rhode Island corporate taxes (see instructions) .....	<b>C-Corp only</b> .....	3B.		
C. Bonus Depreciation and Section 179 expense adjustment .....		3C.		
D. Add back of captive REIT dividends paid deduction .....	<b>C-Corp only</b> .....	3D.		
E. Intangible Addback.....		3E.		
F. Income from the discharge of business indebtedness deferred under American Recovery and Reinvestment Act of 2009 under RIGL 44-66-1 .....		3F.		
G. TOTAL ADDITIONS. Add lines 3A, 3B, 3C, 3D, 3E and 3F. Enter here and on page 1, line 3, column C.....				3G.

**Schedule D - Rhode Island Credits**

**NOTE: You must attach documents supporting your Rhode Island credits. Otherwise, the processing of your return may be delayed.**

12. A. RI-3468 - Investment Tax Credit - <b>RIGL §44-31</b> .....		12A.		
B. RI-ZN02 - Enterprise Zone Wage Credit - <b>RIGL §42-64.3-6</b> .....		12B.		
C. RI-769P - Research and Development Facilities Property Credit - <b>RIGL §44-32-2</b> .....		12C.		
D. RI-769E - Research and Development Facilities Expense Credit - <b>RIGL §44-32-3</b> .....		12D.		
E. RI-2441 - Adult and Child Day Care Assistance and Development Tax Credit - <b>RIGL §44-47</b> .....		12E.		
F. RI-8201 - Motion Picture Production Company Tax Credit - <b>RIGL §44-31.2</b> and Musical and Theatrical Production Tax Credits - <b>RIGL §44-31.3</b> .....		12F.		
G. RI-2949 - Jobs Training Tax Credit - <b>RIGL §42-64.6</b> .....		12G.		
H. RI-6324 - Adult Education Tax Credit - <b>RIGL §44-46</b> .....		12H.		
I. RI-2276 - Tax Credit for Contributions to Qualified Scholarship Organization - <b>RIGL §44-62</b> .....		12I.		
J. RI-9261 - Jobs Development Rate Reduction Credit - <b>RIGL §42-64.5</b> .....		12J.		
K. RI-286B - Historic Preservation Investment Tax Credit - <b>RIGL §44-33.2</b> .....		12K.		
L. RI-3675 - Employment Tax Credit - <b>RIGL §44-39.1</b> .....		12L.		
M. RI-4482 - Incentives for Innovation and Growth - <b>RIGL §44-63</b> .....		12M.		
N. Other Credits - indicate credit name .....		12N.		
O. TOTAL RHODE ISLAND CREDITS. Add lines 12A through 12N. Enter here and on page 1, line 10, column C.....				12O.

**Schedule E** - Explanation of changes to income, deductions, credits, etc. Enter the line reference for which a change is reported, and give the reason for the change. Show any computation in detail. Attach any schedules needed.

**Schedule H - Franchise Tax Calculation**

1. Number of Shares of Authorized Stock	_____	5. Multiply line 4 times \$2.50	_____
2. Par Value per Share of Stock (No par value = \$100)	_____	6. Apportionment Ratio from Schedule J, line 5	_____
3. Authorized Capital. Multiply line 1 times line 2	_____	7. Franchise Tax. Multiply line 5 times line 6, but	_____
4. Divide line 3 by \$10,000.00	_____	not less than \$500.00	_____

**Schedule J - Apportionment**

Check if utilizing an alternative allocation apportionment calculation allowed under 44-11-14.1 through 44-11-14.6.

		COLUMN A RI		COLUMN B EVERYWHERE	
<b>Average net book value</b>	1. a. Inventory .....	1a.			
	b. Depreciable assets .....	1b.			
	c. Land .....	1c.			
	d. Rent (8 times annual net rental rate) .....	1d.			
	e. Total .....	1e.			
	f. Ratio in Rhode Island, line 1e, column A divided by line 1e, column B .....				
<b>Receipts</b>	2. a. Gross receipts - Rhode Island Sales .....	2a.			
	Gross receipts - Sales Under 44-11-14 (a) (2) (i) (B) .....				
	b. Dividends .....	2b.			
	c. Interest .....	2c.			
	d. Rents .....	2d.			
	e. Royalties .....	2e.			
	f. Net capital gains .....	2f.			
	g. Ordinary income .....	2g.			
	h. Other income .....	2h.			
	i. Income exempt from federal taxation .....	2i.			
	j. Total .....	2j.			
k. Ratio in Rhode Island, line 2j, column A divided by line 2j, column B .....				2k. _____	
<b>Salaries</b>	3. a. Salaries and wages paid or incurred - (see instructions) .....	3a.			
	b. Ratio in Rhode Island, line 3a, column A divided by line 3a, column B .....				
<b>Ratio</b>	4 Total of Rhode Island Ratios shown on lines 1f, 2k and 3b .....				4. _____
	5. Apportionment Ratio. Line 4 divided by 3 or by the number of ratios. Enter here and on page 1, Sch A, col C, line 5 .....				5. _____

Schedule CRS - Required Data for Combined Reporting Study

Only for use by C-Corps for tax years beginning after 12/31/2010. See RI-1120C instructions for more detail. Enter amended figures.

Section 1 - Combined Group Information

Form with questions A-F regarding combined group information and Yes/No checkboxes.

Section 2 - Combined Group Calculations

Form with calculation lines 1-19, including tables for Rhode Island, Everywhere, Ratio, Joyce Method, and Finnigan Method.

Section 3 - Listing of Companies included in this Combined Report (If more space is needed, attach a separate sheet.)

Table with 6 columns: Federal ID#, Name, RI Filing Requirement (Y/N), Federal ID#, Name, RI Filing Requirement (Y/N).

Total number of companies included in this Combined Report: [ ]