**PART 1  REQUIRED ANNUAL PAYMENT**

1. **2011** Rhode Island income tax from RI 1096-PT, line 6 .......................................................... 1.  
2. Enter 80% of the amount shown on line 1 .......................................................... 2.  
3. Rhode Island withholding paid on behalf of reporting entity for **2011** from RI 1096-PT, line 8a. .......................................................... 3.  
4. Subtract line 3 from line 1 - (if the result is $250.00 or less do not complete the rest of this form). .......................................................... 4.  
5. **2010** Rhode Island tax from RI 1096-PT, line 6 .......................................................... 5.  
6. Enter the **SMALLER** of line 2 or line 5 .......................................................... 6.  

**PART 2  SHORTCUT METHOD**

You can use this method if you meet the following conditions **(Otherwise, you must complete parts 3 and 4 to figure your underestimating interest):**

- the entity made no estimated payments **OR** all 4 estimated payments were equal and paid by the appropriate due dates;  
- **AND** the entity did not complete RI-2210PT, part 5 (Annualized Income Installment Worksheet).  

7. Enter the amount from part 1, line 6 above .......................................................... 7.  
8. Enter the total withholding and estimated tax paid from RI 1096-PT, lines 7, 8a and 8b ........................................................................ 8.  
10. Multiply line 9 by 12.0205% (0.120205) ........................................................................ 10.  
11. If the amount on line 9 was paid on or after 4/15/2012, then enter $0.  

If the amount on line 9 was paid before 4/15/2012, then make the following calculation:

The amount on line 9 (times) the number of days paid before 4/15/2012 (times) .00033 and enter the result here ........................................................................ 11.  

12. **UNDERESTIMATING INTEREST** - subtract line 11 from line 10 - enter here and on RI 1096-PT, line 10 .......................................................... 12.  

### PART 3  FIGURE YOUR UNDERPAYMENT

<table>
<thead>
<tr>
<th>Number of days from January 1, 2012 to the date of payment or January 15, 2012, whichever is earlier</th>
<th>X</th>
<th>X</th>
<th>X</th>
<th>X</th>
</tr>
</thead>
<tbody>
<tr>
<td>X</td>
<td>18% X</td>
<td>underpayment on line 17...</td>
<td>Days</td>
<td>Days</td>
</tr>
</tbody>
</table>

**PAYMENT DUE DATES**

<table>
<thead>
<tr>
<th>04/15/2011</th>
<th>06/15/2011</th>
<th>09/15/2011</th>
<th>01/15/2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Column A</td>
<td>Column B</td>
<td>Column C</td>
<td>Column D</td>
</tr>
</tbody>
</table>

### PART 4  HOW TO FIGURE THE CHARGES

<table>
<thead>
<tr>
<th>Number of days from the installment date to date of payment or the due date of the next installment, whichever is earlier...</th>
</tr>
</thead>
<tbody>
<tr>
<td>X</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Batch of months (if applicable)</th>
<th>Underpayment on line 17...</th>
</tr>
</thead>
<tbody>
<tr>
<td>X</td>
<td>Days</td>
</tr>
</tbody>
</table>

**PAYMENT DUE DATES**

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<tr>
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<tbody>
<tr>
<td>Column A</td>
<td>Column B</td>
<td>Column C</td>
<td>Column D</td>
</tr>
</tbody>
</table>

**UNDERESTIMATING INTEREST** - Total amount from all columns on lines 19B, 20B and 21B.

Enter here and on RI 1096-PT, line 10. ........................................................................ 22.
PART 1 - REQUIRED ANNUAL PAYMENT
Line 1 - Enter your 2011 Rhode Island tax from RI 1096-PT, line 6.
Line 2 - Enter 80% of the amount shown on line 1.
Line 3 - Enter the amount of withholding paid on behalf of reporting entity for 2011 from RI 1096-PT, line 8a.
Line 4 - Subtract line 3 from line 1. If the result is $250.00 or less, you do not owe any amount and need not complete the rest of this form.
Line 5 - Enter your 2010 Rhode Island tax from RI 1096-PT, line 6. If you had no Rhode Island source income of nonresident members for 2010, enter zero (0).
Line 6 - Enter the smaller of line 2 or line 5 (including zero). If line 6 is zero, you do not owe any amount and need not complete the rest of this form. However, you must attach this form to your Rhode Island return.

PART 2 - SHORTCUT METHOD
Line 7 - Enter the amount from line 6.
Line 8 - Enter the amount of estimated payments and withholding received from pass-through entities for 2011 from RI-1096PT, lines 7 and 8a.
Line 9 - Subtract line 8 from line 7.
Line 10 - Multiply line 9 by 0.120205.
Line 11 - If you paid the tax balance due before 4/15/2012, multiply the number of days paid before 4/15/2012 by the amount on line 9 and by .00033 and enter the result on line 11.
Line 12 - Subtract line 11 from line 10 - enter here and in the space provided on RI-1040PT, line 10.

PART 3 - FIGURE YOUR UNDERPAYMENT
Line 13 - Divide the amount shown on line 6 by four (4) and enter the result in each column.
Line 14 - If your income varies during the year, you may complete the annualized income installment worksheet. However, if you complete and use line 14 for any installment you must complete it and use it for all installments. NOTE: COMPLETE LINES 15-17 FOR ONE COLUMN BEFORE COMPLETING THE NEXT COLUMN.
Line 15 - Enter the amount from line 13 (or from line 14, if line 14 was completed).
Line 16 - You are considered to have paid Rhode Island withholding tax evenly during the year unless you can show otherwise. Therefore, you are considered to have paid one-fourth of your Rhode Island withholding on each installment due date. Divide the total amount withheld by 4 and enter the results in each column. Enter the estimated taxes paid that were for 2011 tax year.

PART 4 - HOW TO FIGURE THE CHARGE
Line 18 - Column A: Enter the date you paid the tax balance due for the current installment or 6/15/2011, whichever is earlier. Column B: Enter the date you paid the tax balance due for the current installment or 9/15/2011, whichever is earlier. Column C: Enter the date you paid the tax balance due for the current installment or 12/31/2011, whichever is earlier. Column D: Enter the date you paid the tax balance due for the current installment or 4/15/2012, whichever is earlier.
Line 19A - Enter the number of days from the installment due date to the date of payment or the due date of the next installment, whichever is earlier.
Line 19B - Compute the charge using the applicable interest rates and number of days times underpayment entered on line 17 for each installment period. Divide the number of days from line 19A by the total number of days in the year times the applicable interest rate times the amount of the underpayment on line 17 for each installment.
Line 20A - Enter the number of days from January 1, 2012 to the date of payment or January 15, 2012, whichever is earlier.
Line 20B - Compute the charge using the applicable interest rates and number of days times underpayment entered on line 17 for each installment period. Divide the number of days from line 20A by the total number of days in the year times the applicable interest rate times the amount of the underpayment on line 17.
Interest rates to be used are 18% per annum.
Line 22 - Add the amounts from lines 19B, 20B and 21B in all columns and enter the total here. Include this amount with your tax balance payment and attach this form to your return. If your Rhode Island tax return has previously been filed, then attach your check to this form and mail it to the RI Division of Taxation, One Capitol Hill, Providence, RI 02908-5806.