

# RI-1041 Rhode Island Fiduciary Income Tax Return

# 2011

You <u>must</u> check a box:  <input type="checkbox"/> Estates and Trusts  <input type="checkbox"/> Bankruptcy Estate  <input type="checkbox"/> Amended Return	Name of estate or trust	Federal employer identification number
	Name and title of fiduciary	
	Address line 1	
	Address line 2	
	City, town or post office	State

**Year End**     Calendar Year: January 1, 2011 through December 31, 2011     Fiscal Year: beginning \_\_\_\_\_, 2011 through \_\_\_\_\_, 20\_\_.

<b>Income</b>	1. Federal total income of fiduciary - Federal Form 1041, line 9 .....	1.	
	2. Modifications increasing federal total income from page 4, line 2J .....	2.	
	3. Modifications decreasing federal total income from page 4, line 3V .....	3.	
	4. Net modifications - combine lines 2 and 3 .....	4.	
	5. Modified federal total income - combine lines 1 and 4 (add net increases or subtract net decreases) .....	5.	
	6. Federal total deductions - Federal Form 1041, lines 16 and 21 ( <b>see instructions</b> ) .....	6.	
	7. RI taxable income - subtract line 6 from line 5 .....	7.	

<b>Tax and Credits</b>	8. Rhode Island income tax from RI-1041 Tax Computation Worksheet .....	8.	
	9. Allocation - enter amount from page 2, line 34 ( <b>resident estate or trusts enter 1.0000</b> ) .....	9.	_____
	10. Rhode Island income tax after allocation - multiply line 8 by line 9.....	10.	
	11. Credit for income taxes paid to other states ( <b>resident estate or trust only</b> ) Enter amount from page 2, line 41 .....	11.	
	12. Other Rhode Island credits from page 5, Schedule CR, line 4 .....	12.	
	13. Total Rhode Island credits - add lines 11 and 12 .....	13.	
14. Rhode Island income tax after RI credits - subtract line 13 from line 10 ( <b>not less than zero</b> ) .....	14.		

<b>Payments</b>	15. A. Rhode Island 2011 income tax withheld from page 3, Schedule W, line 21 (All Forms W-2 and 1099 with RI withholding <b>AND</b> Schedule W must be attached)	15A.		Check if extension is attached.  <input type="checkbox"/>
	B. Payments on 2011 Form RI-1041ES and credits carried forward from 2010.....	15B.		
	C. Nonresident real estate withholding ( <b>nonresident estate or trust only</b> ).....	15C.		
	D. Other payments .....	15D.		
	E. Total payments - add lines 15A, 15B, 15C and 15D.....	15E.		

<b>Amount Due</b>	16. A. <b>TAX DUE</b> -If line 14 is larger than line 15E, <b>SUBTRACT</b> line 15E from line 14.	16A.		
	B. Check <input type="checkbox"/> if <b>RI-2210</b> or <b>RI-2210A</b> is attached - enter underestimating interest due	16B.		
	C. <b>TOTAL AMOUNT DUE</b> - Add lines 16A and 16B.....	16C.	☹	

<b>Refund</b>	17. If line 15E is larger than line 14, <b>SUBTRACT</b> line 14 from 15E. <b>This is the amount you overpaid..</b>	17.		☺
	18. Amount of overpayment to be refunded .....	18.		
	19. Amount of overpayment to be applied to 2012 estimated tax .....	19.		

Under penalties of perjury, I declare that I have examined this return, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of fiduciary or officer representing fiduciary \_\_\_\_\_ Date \_\_\_\_\_

Sign Here ➡

May the Division contact your preparer about this return? Yes

Signature of preparer other than fiduciary \_\_\_\_\_ SSN, PTIN or EIN \_\_\_\_\_ Telephone Number \_\_\_\_\_

Sign Here ➡

**SCHEDULE I BENEFICIARY INFORMATION** (All estates and trusts must complete this schedule)

	Name	Address	State of Residence	Social Security Number
20. Beneficiary .....				
21. Beneficiary .....				
22. Beneficiary .....				

If more space is needed, please attach the required information on a separate sheet of paper.

**SCHEDULE II ALLOCATION AND MODIFICATION** (To be completed by trusts and estates with nonresident beneficiaries)

	Column A	Column B	Column C	Column D	Column E
	Percent of beneficiaries' interest (must equal 100%)	Column A times total federal income page 1, line 1	Column A times total net modifications page 1, line 4	Combine Columns B and C. (add net increases or subtract net decreases.)	Residents enter amount from col D. Nonresidents enter RI source income from col B.
		Total Federal Income	Modifications to Federal Income	Modified Federal Income	Total Rhode Island Source Income
Resident Beneficiaries	23. Beneficiary .....				
	24. Beneficiary .....				
	25. Beneficiary .....				
	26. Beneficiary .....				
Nonresident Beneficiaries	27. Beneficiary .....				
	28. Beneficiary .....				
	29. Beneficiary .....				
	30. Beneficiary .....				
31. Total .....	<b>100%</b>				
32. Modifications to Rhode Island source income - Enter amount from column C that is included in column E .....					32.
33. Modified Rhode Island source income - combine lines 31, column E and 32 (add net increases - subtract net decreases).....					33.
34. RI allocation - divide line 33 by line 31, column D (not greater than 1.000) - enter here and on RI-1041, page 1, line 9....					34.

**SCHEDULE III CREDIT FOR INCOME TAXES PAID TO ANOTHER STATE**

(resident estates or trusts only - a signed copy of the other state return must be attached)

35. Rhode Island income tax - page 1, line 8 .....	35.	
36. Income from other state .....	36.	
37. Modified federal total income - page 1, line 5 .....	37.	
38. Divide line 36 by line 37 .....	38.	_____
39. Multiply line 35 by line 38 .....	39.	
40. Tax due and paid to other state ..... Insert name of state paid _____	40.	
41. Maximum tax credit (line 35, 39 or 40, whichever is the <b>SMALLEST</b> ). Enter here and on RI-1041, page 1, line 11 .....	41.	