Rhode Island Business Corporation Tax Return

TO BE FILED BY C CORPORATIONS ONLY for calendar year 2010 or fiscal year beginning __________________ - ending _________________.

Due on or before the 15th day of the 3rd month after close of the taxable year.

NAME

ADDRESS

CITY STATE ZIP CODE

FEDERAL IDENTIFICATION NUMBER TELEPHONE NUMBER

A. Gross Receipts B. Depreciable Assets C. Total Assets D. RI Secretary of State Identification Number

NOTE: THIS RETURN WILL NOT BE CONSIDERED COMPLETE UNLESS ALL REQUIRED FEDERAL SCHEDULES ARE ATTACHED

Schedule A - Computation of Tax

1. Federal Taxable Income (see instructions) ................................................................. 1.
2. Total Deductions from page 2, Schedule B, line 2G .................................................. 3.
3. Total Additions from page 2, Schedule C, line 4G ...................................................... 5.
4. Adjusted taxable income - Line 1 less line 3 plus line 5 ........................................... 6.
5. Rhode Island Apportionment Ratio - from Schedule J, line 5 ...................................... 7.
6. Apportioned Rhode Island taxable income - Multiply line 6 by line 7 ...................... 8.
7. Research and development adjustments (see instructions, attach schedule) ........... 9.
8. a. Pollution control and hazardous waste adjustment (see instructions) ............... 10a.
10. TOTAL ADJUSTMENTS - Add lines 9, 10a and 10b ................................................ 11.
11. Rhode Island adjusted taxable income - line 8 minus line 11 .................................. 12.
12. Rhode Island income tax - 9% of line 12 ................................................................. 13.
13. Rhode Island Credits from page 2, Schedule D, line 14O ....................................... 14.
14. Tax - line 13 less line 14, but not less than Franchise Tax from Schedule H, Line 7 (Minimum $500) ........................................... 15.
15. (a.) Recapture of credits (b.) Jobs Growth Tax Total (a.) + (b.) .......................... 16.
16. Tax due - add lines 15 and 16 ................................................................................ 17.
17. Payments made on 2010 declaration of estimated tax ............................................ 18.
18. a. Other payments ................................................................................................. 19a.
20. TOTAL PAYMENTS - add lines 18, 19a and 19b .................................................... 20.
22. (a) Interest (b) Penalty (c) Form 2220 Interest ....................................................... 22.
23. Total due with return - Add lines 21 and 22. (Please use RI-1120V Form) ............ 23.
25. Amount of overpayment to be credited to 2011 ...................................................... 25.

Under penalties of perjury, I declare that I have examined this return, including the accompanying schedules and statements, and to the best of my knowledge it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Date Signature of authorized officer Title

Date Signature of preparer Address of preparer Phone number

MAY THE DIVISION CONTACT YOUR PREPARER ABOUT THIS RETURN? YES NO
### Schedule B - Deductions to Federal Taxable Income

<table>
<thead>
<tr>
<th>Deduction</th>
<th>Line</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net operating loss deduction (see instructions - attach schedule)</td>
<td>2A.</td>
</tr>
<tr>
<td>Special deductions</td>
<td>2B.</td>
</tr>
<tr>
<td>Exempt dividends and interest - from page 3, Schedule E, line 10</td>
<td>2C.</td>
</tr>
<tr>
<td>Foreign dividend gross-up (s78) US 1120, Schedule C, Line 15</td>
<td>2D.</td>
</tr>
<tr>
<td>Bonus Depreciation and Section 179 expense adjustment</td>
<td>2E.</td>
</tr>
<tr>
<td>Discharge of business indebtedness claimed as income on Federal return and previously included as RI income under American Recovery and Reinvestment Act of 2009 under RIGL 44-66-1</td>
<td>2F.</td>
</tr>
<tr>
<td>TOTAL DEDUCTIONS - Add lines 2A, 2B, 2C, 2D, 2E and 2F - Enter here and on page 1, Line 3</td>
<td>2G.</td>
</tr>
</tbody>
</table>

**NOTE:** You must attach documents supporting your deductions. Otherwise, the processing of your return may be delayed.

### Schedule C - Additions to Federal Taxable Income

<table>
<thead>
<tr>
<th>Addition</th>
<th>Line</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest (see instructions)</td>
<td>4A.</td>
</tr>
<tr>
<td>Rhode Island corporate taxes (see instructions)</td>
<td>4B.</td>
</tr>
<tr>
<td>Bonus Depreciation and Section 179 expense adjustment</td>
<td>4C.</td>
</tr>
<tr>
<td>Add back of captive REIT dividends paid deduction</td>
<td>4D.</td>
</tr>
<tr>
<td>Intangible Addback</td>
<td>4E.</td>
</tr>
<tr>
<td>Income from the discharge of business indebtedness deferred under American Recovery and Reinvestment Act of 2009 under RIGL 44-66-1</td>
<td>4F.</td>
</tr>
<tr>
<td>TOTAL ADDITIONS - Add lines 4A, 4B, 4C, 4D, 4E and 4F - Enter here and on page 1, Line 5</td>
<td>4G.</td>
</tr>
</tbody>
</table>

**NOTE:** You must attach documents supporting any additions. Otherwise, the processing of your return may be delayed.

### Schedule D - Rhode Island Credits

<table>
<thead>
<tr>
<th>Credit</th>
<th>Line</th>
</tr>
</thead>
<tbody>
<tr>
<td>RI-3468 - Investment Tax Credit - RIGL §44-31</td>
<td>14A.</td>
</tr>
<tr>
<td>RI-ZN02 - Enterprise Zone Wage Credit - RIGL §42-64.3-6</td>
<td>14B.</td>
</tr>
<tr>
<td>RI-769P - Research and Development Facilities Property Credit - RIGL §44-32-2</td>
<td>14C.</td>
</tr>
<tr>
<td>RI-769E - Research and Development Facilities Expense Credit - RIGL §44-32-3</td>
<td>14D.</td>
</tr>
<tr>
<td>RI-2441 - Adult and Child Day Care Assistance and Development Tax Credit - RIGL §44-47</td>
<td>14E.</td>
</tr>
<tr>
<td>RI-8201 - Motion Picture Production Company Tax Credit - RIGL §44-31.2</td>
<td>14F.</td>
</tr>
<tr>
<td>RI-2949 - Jobs Training Tax Credit - RIGL §42-64.6</td>
<td>14G.</td>
</tr>
<tr>
<td>RI-6324 - Adult Education Tax Credit - RIGL §44-46</td>
<td>14H.</td>
</tr>
<tr>
<td>RI-2276 - Tax Credit for Contributions to Qualified Scholarship Organization - RIGL §44-62</td>
<td>14I.</td>
</tr>
<tr>
<td>RI-9261 - Jobs Development Rate Reduction Credit - RIGL §42-64.5</td>
<td>14J.</td>
</tr>
<tr>
<td>RI-286B - Historic Preservation Investment Tax Credit - RIGL §44-33.2</td>
<td>14K.</td>
</tr>
<tr>
<td>RI-3675 - Employment Tax Credit - RIGL §44-39.1</td>
<td>14L.</td>
</tr>
<tr>
<td>RI-4482 - Incentives for Innovation and Growth - RIGL §44-63</td>
<td>14M.</td>
</tr>
<tr>
<td>Other Credits</td>
<td>14N.</td>
</tr>
<tr>
<td>TOTAL RHODE ISLAND CREDITS - Add lines 14A through 14N - Enter here and on page 1, Line 14</td>
<td>14O.</td>
</tr>
</tbody>
</table>

**NOTE:** You must attach documents supporting your Rhode Island credits. Otherwise, the processing of your return may be delayed.
Schedule E - Exempt Dividends and Interest
1. Dividends received from shares of stock of any payer liable for RI taxes as outlined in Chapters 11, 13, & 14 - (attach Schedule) ...........................................
2. Amount of such dividends included in Special Deductions, Schedule B, line 2B ...........................................
3. Balance of Exempt Dividends - Line 1 less line 2 ...........................................................................

Foreign Dividends included on line 13, 14 & 17 Schedule C, US 1120
4. Less than 20% owned ...........................................................................................................................
5. More than 20% owned ...........................................................................................................................
6. 100% owned ........................................................................................................................................

7. Interest on obligations of public service corporations liable for Rhode Island Gross Earnings Tax

8. Interest on certain obligations of the US - (Attach schedule) ............................................................

9. Interest on obligations of US possessions and other interest exempt under Rhode Island Law - (Attach schedule) ...........................................................................................................

10. Total - Add lines 3 through 9 - Enter here and on page 2, Schedule B, line 2C ....................................

Schedule F - Final Determination of Net Income by Federal Government
Has the Federal Government changed your taxable income for any prior year which has not yet been reported to The Tax Administrator?...............

NOTE: Changes made by the Federal Government in the income of any prior year must be reported to the Tax Administrator within 60 days after a final determination.

Schedule G - General Information
Location of principal place of business in Rhode Island
Location of corporation’s books and records
List states to which you are liable for income or excise taxes for the taxable year

Schedule H - Franchise Tax Calculation
1. Number of Shares of Authorized Stock
2. Par Value per Share of Stock (No par value = $100)
3. Authorized Capital - Multiply Line 1 times Line 2
4. Divide Line 3 by $10,000.00
5. Multiply Line 4 times $2.50
6. Apportionment Ratio from Schedule J, Line 5
7. Franchise Tax - Multiply Line 5 times Line 6, but not less than $500.00

Schedule I - Federal Taxable Income (US 1120, page 1, line 28)
Enter amount for year that ended

Schedule J - Apportionment
Average net book value
1. a. Inventory .................................................................................................................................
   b. Depreciable assets ..................................................................................................................
   c. Land ...........................................................................................................................................
   d. Rent (8 times annual net rental rate) ..........................................................................................
   e. Total ...........................................................................................................................................
   f. Ratio in Rhode Island, line 1e, column A divided by line 1e, column B .........................................

Receipts
2. a. Gross receipts - Rhode Island Sales .........................................................................................
   b. Dividends .....................................................................................................................................
   c. Interest ........................................................................................................................................
   d. Rents ...........................................................................................................................................
   e. Royalties ......................................................................................................................................
   f. Net capital gains ........................................................................................................................
   g. Ordinary income ......................................................................................................................
   h. Other income ............................................................................................................................
   i. Income exempt from federal taxation .........................................................................................
   j. Total ............................................................................................................................................
   k. Ratio in Rhode Island, Line 2j, column A divided by line 2j, column B ....................................... 2k.

Salaries
3. a. Salaries and wages paid or incurred - (see instructions) .........................................................
   b. Ratio in Rhode Island, line 3a, column A divided by line 3a, column B ...................................

Ratio
4. Total of Rhode Island Ratios shown on lines 1f, 2k and 3b ......................................................... 4.
5. Apportionment Ratio - line 4 divided by 3 or by the number of ratios - enter here and on page 1, schedule A, line 7 5.