### PART 1 REQUIRED ANNUAL PAYMENT

1. 2010 RI income tax from RI 1096-PT, line 6
2. Enter 80% of the amount shown on line 1
3. RI withholding paid on behalf of reporting entity for 2010 from RI 1096-PT, line 8a
4. Subtract line 3 from line 1 - (if the result is $250.00 or less do not complete the rest of this form)
5. 2009 RI tax from RI 1096-PT, line 6
6. Enter the SMALLER of line 2 or line 5

### PART 2 SHORTCUT METHOD

You can use this method if you meet the following conditions (Otherwise, you must complete parts 3 and 4 to figure your underestimating interest):

1. the entity made no estimated payments OR all 4 estimated payments were equal and paid by the appropriate due dates;
2. AND the entity did not complete RI-2210PT, part 5 (Annualized Income Installment Worksheet).

7. Enter the amount from part 1, line 6 above
8. Enter the total withholding and estimated tax paid from RI 1096-PT, lines 7, 8a and 8b
9. Underpayment - subtract line 8 from line 7
10. Multiply line 9 by 12.0205% (0.120205)
11. If the amount on line 9 was paid on or after 4/15/2011, then enter $0.
   If the amount on line 9 was paid before 4/15/2011, then make the following calculation:
   The amount on line 9 (times) the number of days paid before 4/15/2011 (times) .00033 and enter the result here
12. UNDERESTIMATING INTEREST - subtract line 11 from line 10 - enter here and on RI 1096-PT, line 10

### PART 3 FIGURE YOUR UNDERPAYMENT

13. Divide the amount on line 6 by four (4) and enter the results in each column
14. Annualized income installments from part 5, line 33 NOTE: Complete lines 15 through 17 in one column before completing the next column
15. Enter the amount from line 13 or line 14 if applicable
16. RI tax withheld and estimated tax paid (If line 16 is equal to or more than line 15 for all installment periods, do not complete or file this form unless you report annualized income installments on line 14)
17. UNDERPAYMENT - Subtract line 16 from line 15 OR, OVERPAYMENT - Subtract line 15 from line 16

### PART 4 HOW TO FIGURE THE CHARGES

18. Payment date or date listed in instructions for line 18, whichever is earlier
19. A. Number of days from the installment date to date of payment or the due date of the next installment, whichever is earlier
   B. Number of days on line 19A \( \times \) 18% \( \times \) underpayment on line 17
20. A. Number of days from January 1, 2011 to the date of payment or January 15, 2011, whichever is earlier
   B. Number of days on line 20A \( \times \) 18% \( \times \) underpayment on line 17
21. A. Number of days from January 15, 2011 to the date of payment or April 15, 2011, whichever is earlier
   B. Number of days on line 21A \( \times \) 18% \( \times \) underpayment on line 17
22. UNDERESTIMATING INTEREST - Total amount from all columns on lines 19B, 20B and 21B

Enter here and on RI 1096-PT, line 10...
PURITY OF THIS FORM
Entities should use this form to determine if their income tax was sufficiently prepaid throughout the year by having Rhode Island tax withheld or by paying Rhode Island estimated tax. If not, a charge may be imposed on the underpayment of the taxes. Complete Part 1 of this form to determine if the payment of the charge may be avoided.

PART 1 - REQUIRED ANNUAL PAYMENT
Line 1 - Enter your 2010 Rhode Island tax from RI 1096-PT, line 6.
Line 2 - Enter 80% of the amount shown on line 1.
Line 3 - Enter the amount of withholding paid on behalf of reporting entity for 2010 from RI 1096-PT, line 8a.
Line 4 - Subtract line 3 from line 1. If the result is $250.00 or less, you do not owe any amount and need not complete the rest of this form.
Line 5 - Enter your 2009 Rhode Island tax from RI 1096-PT, line 6. If you had no Rhode Island source income of nonresident members for 2006, then enter zero ($0).
Line 6 - Enter the smaller of line 2 or line 5 (including zero). If line 6 is zero, you do not owe any amount and need not complete the rest of this form. However, you must attach this form to your Rhode Island return.

PART 2 - SHORTCUT METHOD
Line 7 - Enter the amount from line 6.
Line 8 - Enter the amount of estimated payments and withholding received from pass-through entities for 2010 from RI-1096PT, lines 7 and 8a.
Line 9 - Subtract line 8 from line 7.
Line 10 - Multiply line 9 by 0.120205
Line 11 - If you paid the tax balance due before 4/15/2011, multiply the number of days paid before 4/15/2011 by the amount on line 9 and by .00033 and enter the result on line 11.
Line 12 - Subtract line 11 from line 10 - enter here and in the space provided on RI-1040PT, line 10.

PART 3 - FIGURE YOUR UNDERPAYMENT
Line 13 - Divide the amount shown on line 6 by four (4) and enter the result in each column.
Line 14 - If your income varies during the year, you may complete the annualized income installment worksheet. However, if you complete and use line 14 for any installment you must complete it and use it for all installments. NOTE: COMPLETE LINES 15-17 FOR ONE COLUMN BEFORE COMPLETING THE NEXT COLUMN.
Line 15 - Enter the amount from line 13 (or from line 14, if line 14 was completed).
Line 16 - You are considered to have paid Rhode Island withholding tax evenly during the year unless you can show otherwise. Therefore, you are considered to have paid one-fourth of your Rhode Island withholding on each installment due date. Divide the total amount withheld by 4 and enter the results in each column. Enter the estimated taxes paid that were for 2010 tax year. Enter in column A those payments made on or before April 15, 2010, in column B those payments made between April 16, 2010 and June 15, 2010, in column C those payments made between June 16, 2010 and September 15, 2010, and in column D those payments made between September 16, 2010 and January 15, 2011.

PART 5 ANNUALIZED INCOME INSTALLMENT WORKSHEET
IMPORTANT: Complete one column lines 23-33 before completing the next column.


23. Figure actual RI source income of nonresident members.
25. Multiply the amount on line 23 by the indicator on line 24.
26. Figure the Rhode Island tax on the amount on line 25.
27. Applicable percentage.
28. Multiply the amount on line 26 by the applicable percentages on line 27.
29. Enter the combined amount from line 33 for all preceding periods.
30. Subtract line 29 from line 28 (not less than zero).
31. Enter the amount from RI-2210PT, page 1, line 13 for the period plus the amount from line 32 of this worksheet for the preceding period.
32. If line 31 is more than line 30, SUBTRACT line 30 from line 31, OTHERWISE enter zero.
33. Enter the smaller of line 30 or line 31 here and on page 1, line 14.