

# RI-2210 UNDERPAYMENT OF ESTIMATED TAX BY INDIVIDUALS, ESTATES AND TRUSTS 2008

Name(s) shown on Form RI-1040, RI-1040NR, RI-1040S or RI-1041

Social Security Number/Federal Identification Number

## PART 1 REQUIRED ANNUAL PAYMENT

1. Enter your **2008** RI income tax from RI-1040, line 15 less lines 18D and 18E, RI-1040NR, line 15C less line 18E, RI-1040S, line 6 less line 10D or RI-1041, line 19C ..... 1. \_\_\_\_\_
2. Enter 80% of the amount shown on line 1..... 2. \_\_\_\_\_
3. RI taxes withheld for **2008** from RI-1040, line 18A, RI-1040NR, lines 18A, 18C and 18D, RI-1040S, line 10A or RI-1041, lines 20A, 20C and 20D..... 3. \_\_\_\_\_
4. Subtract line 3 from line 1 - (If the result is \$250.00 or less, do not complete the rest of this form)..... 4. \_\_\_\_\_
5. Enter your **2007** RI tax from RI-1040, line 15 less lines 18D and 18E, RI-1040NR, line 15C less line 18E, RI-1040EZ, line 6 less 10D or RI-1041, line 19C ..... 5. \_\_\_\_\_
6. Enter the **SMALLER** of line 2 or line 5..... 6. \_\_\_\_\_

## PART 2 SHORTCUT METHOD

You can use this method if you meet the following conditions (Otherwise, you must complete parts 3 and 4 to figure your underestimating interest):

- ① You made no estimated payments **OR** all 4 estimated payments were equal and paid by the appropriate due dates;
- ② **AND** you did not complete RI-2210, part 5 (Annualized Income Installment Worksheet).
7. Enter the amount from Part 1, line 6 above..... 7. \_\_\_\_\_
8. Enter the total withholding and estimated tax you paid from RI-1040, lines 18A and 18B; RI-1040NR, lines 18A, 18B, 18C and 18D, RI-1040S, lines 10A and 10B or RI-1041, lines 20A, 20B, 20C and 20D ..... 8. \_\_\_\_\_
9. Underpayment - subtract line 8 from line 7..... 9. \_\_\_\_\_
10. Multiply line 9 by 12.0205% (.120205)..... 10. \_\_\_\_\_
11. If the amount on line 9 was paid on or after 4/15/09, then enter \$0  
If the amount on line 9 was paid before 4/15/09, then make the following calculation:  
The amount on line 9 (times) the number of days paid before 4/15/09 (times) .00033 and enter the result here..... 11. \_\_\_\_\_
12. **UNDERESTIMATING INTEREST** - subtract line 11 from line 10 - enter here and in the space provided on RI-1040 or RI-1040NR, line 19 or add it to the amount due on RI-1040S, line 11..... 12.

## PART 3 FIGURE YOUR UNDERPAYMENT

		PAYMENT DUE DATES			
		Column A 04/15/2008	Column B 06/15/2008	Column C 09/15/2008	Column D 01/15/2009
13. Divide the amount on line 6 by four (4) and enter the results in each column..	13.				
14. Annualized income installments from part 5, line 33 <b>NOTE: Complete lines 15 through 17 in one column before completing the next column</b> .....	14.				
15. Enter the amount from line 13 or line 14 if applicable.....	15.				
16. RI tax withheld and estimated tax paid (If line 16 is equal to or more than line 15 for all installment periods, do not complete or file this form unless you report annualized income installments on line 14).....	16.				
17. <b>UNDERPAYMENT</b> - Subtract line 16 from line 15 <b>OR</b> , <b>OVERPAYMENT</b> - Subtract line 15 from line 16.....	17.				

## PART 4 HOW TO FIGURE THE CHARGES

		Column A 04/15/2008	Column B 06/15/2008	Column C 09/15/2008	Column D 01/15/2009
18. Payment date or date listed in instructions for line 18, whichever is earlier.....	18.	/ /	/ /	/ /	/ /
19. A. Number of days from the installment date to date of payment or the due date of the next installment, whichever is earlier (see instructions).....	19A.	days	days	days	
	B. $\frac{\text{Number of days on line 19A}}{366}$ X 18% X underpayment on line 17...	19B.			
20. A. Number of days from January 1, 2009 to the date of payment or January 15, 2009, whichever is earlier.....	20A.			days	
	B. $\frac{\text{Number of days on line 20A}}{366}$ X 18% X underpayment on line 17.....	20B.			
21. A. Number of days from January 15, 2009 to the date of payment or April 15, 2009, whichever is earlier.....	21A.			days	
	B. $\frac{\text{Number of days on line 21A}}{365}$ X 18% X underpayment on line 17.....	21B.			
22. <b>UNDERESTIMATING INTEREST</b> - Total amount from all columns on lines 19B, 20B and 21B. Enter here and in the space provided on RI-1040 or RI-1040NR, line 19, RI-1041, line 21 or add to the amount due on RI-1040S, line 11.....	22.				

