

**VOUCHER INSTRUCTIONS**

**ESTIMATES VOUCHER:**

1. Every corporation shall file a declaration of its estimated tax for the taxable year if its estimated tax on any basis (income or franchise) for such taxable year can reasonably be expected to exceed \$500.00. The entire amount of such estimated tax shall constitute the amount of advance required to be paid. The amounts and due dates of the installments are as follows: 40% by the 15th day of the third month of the taxable year and the remaining 60% by the 15th day of the 6th month of the taxable year.
2. Every corporation is subject to an assessment of 18% per annum for underpayments and penalties for the willful neglect or failure to file a declaration or pay any installment due thereunder.
3. To ensure proper processing, **calendar year or fiscal year end dates** must be entered on the forms.

**NOTE:**

The exception to avoid interest and penalty for underestimated tax payments based upon 100% of last year's tax is no longer available. However, the exception based upon last year's income using the current year rate is still in existence. Accordingly, when there is not an increase in the tax rate from one year to the next, no interest and penalty will occur for underestimated tax payments if pre-payments are made equal to the prior year's tax.



**STATE OF RHODE ISLAND**

DIVISION OF TAXATION \* ONE CAPITOL HILL SUITE 9, PROVIDENCE, RI 02908-5811

**SECOND ESTIMATE**

IF NOT A CALENDAR YEAR, FISCAL YEAR MUST BE ENTERED

NAME
ADDRESS
CITY, STATE, ZIP CODE
TAXPAYER IDENTIFICATION #

**1120ES**

For Calendar Year _____ Or Taxable Year Beginning _____ And Ending _____									
<b>1. ESTIMATED TAX FOR CURRENT YEAR</b>	\$								<b>00</b>
<b>2. 60% OF LINE 1</b>	\$								<b>00</b>
<b>3. LESS AMOUNT FROM PRIOR YEAR CREDITED TO THIS PAYMENT</b>	\$								<b>00</b>
<b>4. PAYMENT DUE WITH THIS RETURN</b>	\$								<b>00</b>

I declare, under the penalties of perjury, that this document has been examined by me and, to the best of my knowledge and belief, is true, and complete.

\_\_\_\_\_  
Signature of Officer or Agent

● AMOUNT ON LINE 4 IS DUE AND PAYABLE ON OR BEFORE THE FIFTEENTH DAY OF THE SIXTH MONTH OF THE TAXABLE YEAR



**STATE OF RHODE ISLAND**

DIVISION OF TAXATION \* ONE CAPITOL HILL SUITE 9, PROVIDENCE, RI 02908-5811

**FIRST ESTIMATE**

IF NOT A CALENDAR YEAR, FISCAL YEAR MUST BE ENTERED

NAME
ADDRESS
CITY, STATE, ZIP CODE
TAXPAYER IDENTIFICATION #

**1120ES**

For Calendar Year _____ Or Taxable Year Beginning _____ And Ending _____									
<b>1. ESTIMATED TAX FOR CURRENT YEAR</b>	\$								<b>00</b>
<b>2. 40% OF LINE 1</b>	\$								<b>00</b>
<b>3. LESS AMOUNT FROM PRIOR YEAR CREDITED TO THIS PAYMENT</b>	\$								<b>00</b>
<b>4. PAYMENT DUE WITH THIS RETURN</b>	\$								<b>00</b>

I declare, under the penalties of perjury, that this document has been examined by me and, to the best of my knowledge and belief, is true, and complete.

\_\_\_\_\_  
Signature of Officer or Agent

● AMOUNT ON LINE 4 IS DUE AND PAYABLE ON OR BEFORE THE FIFTEENTH DAY OF THE THIRD MONTH OF THE TAXABLE YEAR

**AMENDED DECLARATION OF CORPORATION ESTIMATED TAX**

TAX YEAR MUST  
BE ENTERED

FORM RI-1120 ES-2  
(Amended)

For calendar year 20\_\_\_\_\_ or taxable year beginning \_\_\_\_\_20\_\_\_\_ and ending \_\_\_\_\_20\_\_\_\_\_

	Original Estimate	Amended Estimate
1. Total Estimated Corporation Tax for current year		
2. Enter 80% of Estimated Tax (Line 1) (Line 2 to be used for 6 month period only.)		
3. Payment made on account of prior declarations for this year		
4. UNPAID BALANCE of Estimated Installment Tax, due to be paid with this declaration (Insert on front side)_____		
I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.		
(Signature of Officer or Agent)		
(Title of Officer)		(Date)

**AMENDED DECLARATION OF CORPORATION ESTIMATED TAX**

TAX YEAR MUST  
BE ENTERED

FORM RI-1120 ES-3  
(Amended)

For calendar year 20\_\_\_\_\_ or taxable year beginning \_\_\_\_\_20\_\_\_\_ and ending \_\_\_\_\_20\_\_\_\_\_

	Original Estimate	Amended Estimate
1. Total Estimated Corporation Tax for current year		
2. Payment made on account of prior declarations for this year		
3. UNPAID BALANCE of Estimated Installment Tax, due to be paid with this declaration (Insert on front side)_____		
I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.		
(Signature of Officer or Agent)		
(Title of Officer)		(Date)