GROSS INCOME

4. Dividends (Schedule C, Federal Return)

5. Interest on obligations of the U.S., etc.:
   a) Issued prior to March 1, 1941, (1) U.S. Savings Bonds and Treasury Bonds owned in excess of the principal amount of $5000 and (2) Obligation of an instrumentality of the U.S., (b) Obligation issued on or after March 1, 1941, by the U.S. or any agency or instrumentality, thereof.

6. Other Interest

7. Rents

8. Royalties

9. Net Gains (Losses) submit copy of Schedule D, Federal Return

10. Other Income (State Nature)

11. Total Income in items 4 to 10 inclusive

DEDUCTIONS

12. Compensation of officers

13. Salaries and wages (not deducted elsewhere)

14. Repairs

15. Bad Debts

16. Rents

17. Taxes

18. Interest

19. Contributions

20. Amortization

21. Depreciation (Attach Schedule)

22. Depletion

23. Advertising

24. Profit sharing, stock bonus, pension and annuity plans

25. Other employee benefit plans

26. Other deductions (Attach Schedule)

27. Total deductions in lines 12 to 26, inclusive

29. Total of Item 9 (subtract if a gain, add if a loss)

30. Revised Federal Net Income (Total of items 28 and 29)

31. Total net gain or loss from sale or exchange of securities (add if a gain, subtract if a loss)

32. Adjusted Net Income (Total of Items 30 and 31)

33. Add: (a) Interest or dividends on Federal, state, municipal, or other obligations not included in Items 5, 6 & 10 above (Submit itemized schedule)

(b) All other income not included in item 11 above (Submit itemized schedule)

(c) R.I. Bank Excise Tax deducted in item 17

34. Less: Deductions Authorized by State Law

35. Taxable Income Before Capital Investment Deduction (Line 32 plus Line 33 less Line 34)

36. Capital Investment Deduction (Submit Schedule)

37. Apportionable Rhode Island Taxable Income (Line 35 less Line 36)

38. Apportionment Ratio (Attach Schedule)

39. Rhode Island Taxable Income (Line 37 times Line 38)

40. Income Tax (9% of Line 39)

41. Greater of Line 40 or Line 48 but not less than the minimum tax of $100.00

42. Loss: Any allowable credits (Submit proper credit form)

43. TAX DUE (Line 41 less Line 42)

44. Estimated and other payments made for taxable year of this return

45. Net Payment Due With Return or (Overpayment)

46. Enter overpayment on Line 45 to be credited to Estimated Tax [ ] or refund [ ]

47. Authorized Capital Stock as of December 31, 2006 [ ]

48. Franchise Tax ($2.50 per $10,000 or fractional part thereof of item 47) [ ]
### Schedule B

**BALANCE SHEETS (Follow Schedule 1 - Page 4, Federal Income Tax Return)**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Beginning of Year</th>
<th>End of Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Cash</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>2. Notes and Accounts Receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: Reserve for Bad Debts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Inventories</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Investments in Government Obligations:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) Obligations of a State, Territory, or any political subdivision thereof, or the District of Columbia, or U.S. possessions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b) Obligations of the U.S. or Instrumentality thereof</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Other Investments (Itemize)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. Capital Assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) Buildings</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: Reserve for Depreciation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b) All Other Depreciable Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: Reserve for Depreciation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c) Depletable Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserve for Depletion</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d) Land</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Other Assets (Itemized)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. TOTAL ASSETS</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

| Accounts Payable                           | $                 | $           |
| Bonds, Notes and Mortgages Payable         |                   |             |
| Accrued Expenses (Itemize)                 |                   |             |
| Other Liabilities (Itemize)                |                   |             |
| Capital Stock:                             |                   |             |
| a) Preferred Stock                         |                   |             |
| b) Common Stock                            |                   |             |
| Paid In Capital Surplus                    |                   |             |
| Surplus Reserves (Itemize)                 |                   |             |
| 16. Earned Surplus and Undivided Profits   |                   |             |
| 17. TOTAL LIABILITIES AND CAPITAL          | $                 | $           |

**Schedule C RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS AS GIVEN IN FEDERAL RETURN**

**Schedule C-1 RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN**

1. Net Income per books
2. Federal Income Tax
3. Excess of Capital Losses Over Capital Gains
4. Taxable Income Not Recorded on Books This Year
   (Itemize)
5. Expenses Recorded on Books This Year Not Deducted
   In This Return (Itemize)
6. Total of Lines 1 through 5
7. Income Recorded on Books This Year Not Included in This Return (Itemize)

**Schedule C-2 ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (Line 16, Page 2)**

1. Balance at Beginning of Year
2. Net Income Per Books
3. Other Increases (Itemize)
4. Total of Lines 1, 2 and 3
5. Distributions: a) Cash
   b) Stock
   c) Property
6. Other Decreases (Itemize)
7. Total of Lines 5 and 6
8. Earned Surplus and undivided profits
   at End of Taxable Year (Schedule B, Line 4) Less Line 7 of Schedule C-2

**CERTIFICATION**

This certification must be executed or the return must be sworn to before some person authorized to administer oaths.

I, the undersigned Treasurer (or other duly authorized officer) of the banking institution for which this return is made, hereby certify that I have personal knowledge of the statements and other information constituting this return, that the same are true, correct and complete to the best of my knowledge and belief, and that this return is made under the penalty of perjury.

Date_________________ Signature Duly Authorized Officer_________________ Title______________

REV 10/06