SCHEDULE S

STATE OF RHODE ISLAND
DEPARTMENT OF ADMINISTRATION/DIVISION OF TAXATION
ONE CAPITOL HILL
PROVIDENCE, RI 02908-5800

To be filed with Form RI-1120

Period ending _____________________________ 20

PLEASE PRINT OR TYPE

Federal I.D. No.

Corporation Name

Street Address

City or Town, State and Zip Code

TAX COMPUTATION

To be completed only by Subchapter S corporations taxable for Federal purposes and required to complete Lines 22a and/or 22b of Federal Form 1120S.

1. Excess Net Passive Income (Line 10 of Worksheet for Line 22a of Federal 1120S) $___________

2. Taxable Income from Schedule D (Form 1120S) ________________

3. Line 1 plus Line 2 ________________

4. Apportionment Ratio (Schedule F, RI-1120) ________________

5. Rhode Island Taxable Income ________________

6. Tax (9% of Line 5 but not less than $500.00)
   Enter here and on Line 15, Page 1, Form RI-1120 ________________

This Form May Be Reproduced

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