

RI-2210

**State of Rhode Island - Division of Taxation  
UNDERPAYMENT OF  
ESTIMATED TAX BY INDIVIDUALS**

2000

Name as shown on your tax return

Social Security Number

**PART I - REQUIRED ANNUAL PAYMENT (See Instructions)**

1. 2000 R.I. tax less applicable credit; RI-1040 Line 2, Less Lines 3D and 3E. RI-1040NR Line 2 Less Lines 3C and 3D.	1.	
2. Enter 80% of the amount shown on line 1	2.	
3. R.I. Withheld taxes paid for 2000.	3.	
4. Subtract Line 3 from Line 1. If the result is \$250.00 or less do not complete the rest of this form.	4.	
5. Enter your 1999 R.I. tax (See Instructions)	5.	
6. Enter the smaller of Line 2 or Line 5	6.	

**PART II - FIGURE YOUR UNDERPAYMENT (See Instructions)**

**PAYMENTS DUE DATES**

		4/15/00 (a)	6/15/00 (b)	9/15/00 (c)	1/15/2001 (d)
7. Divided the amount on Line 6 by four (4) and enter the results in each column.	7.				
8. Annualized income installments (See Instructions) <b>Note: Complete lines 9-11 for one column before completing the next column</b>	8.				
9. Enter the amount from line 7 or line 8 if applicable.	9.				
10. R.I. Tax withheld and estimated tax paid (See Instructions) If Line 10 is equal to or more than Line 9 for all installment periods, do not complete or file this form unless you report annualized income installment on Line 8.	10.				
11. Underpayment (subtract Line 10 from Line 9) OR, Overpayment (subtract Line 9 from Line 10)	11.				

**PART III - HOW TO FIGURE THE CHARGES (See Instructions)**

12. Date of payment or April 15, 2001, whichever is earlier, (See Instructions)	12.				
13. a) Number of days from the installment date to the date of payment or December 31, 2000, whichever is earlier.	13a.				
b) Number of days from installment date to the date of payment or April 15, 2001, whichever is earlier.	13b.				
c) Number of days from January 1, 2001 to the date of payment or April 15, 2001, whichever is earlier.	13c.				
14. a) $\frac{\text{Number of days on Line 13a} \times 12\% \times \text{underpayment on Line 11}}{365}$	14a.				
b) $\frac{\text{Number of days on Line 13b} \times 12\% \times \text{underpayment on Line 11}}{365}$	14b.				
c) $\frac{\text{Number of days on Line 13c} \times 12\% \times \text{underpayment on Line 11}}{365}$	14c.				
15. Total amount from all columns on Line 14a, 14b, and 14c, (See Instructions)	15.				

**INSTRUCTIONS**

**RI-2210**

**PURPOSE OF THIS FORM**

Individuals (except qualified farmers and fishermen) should use this form to determine if their income tax was sufficiently prepaid throughout the year by having R.I. tax withheld or by paying R.I. estimated tax; if not, a charge may be imposed on the underpayment of the taxes.

Complete Part I of this form to determine if the payment of the charge may be avoided.

**FARMERS AND FISHERMEN**

If you meet **both** of the following tests, you may be exempt from the charge for underpayment of estimated tax:

- (1) gross income from farming or fishing is at least two thirds of your annual gross income; and,
- (2) filed form RI-1040 or RI-1040NR and paid the tax due on or before March 1, 2001.

If you meet both of the tests, write on Line 1 "exempt, farmer/fisherman" and do not complete the rest of this form. Attach this form to your return or mail to R.I. Division of Taxation if the return has been previously filed.

**CALENDAR YEAR TAX PAYERS**

**PART I - REQUIRED ANNUAL PAYMENT**

**Line 1** - Enter your 2000 R.I. tax from Line 2 of your RI return less RI-1040 Lines 3D and 3E, RI-1040NR Lines 3C and 3D if applicable.

**Line 2** - Enter 80% of the amount shown on Line 1.

**Line 3** - Enter amount shown on your R.I. form Line 3A.

**Line 4** - Subtract Line 3 from Line 1. If the result is \$250.00 or less you do not owe any amount and need not complete the rest of this form.

**Line 5** - Using instructions from Line 1 above enter your 1999 R.I. tax liability. If you had no federal tax liability for 1999 and you were a U.S. citizen or resident during all of 1999, and your 1999 federal tax return was (or would have been had you been required to file) for a full 12 months, then enter zero (0).

**Line 6** - enter the smaller of Line 2 or Line 5 (including zero). If Line 6 is zero, you do not owe any amount and need not complete the rest of this form. However, you must attach this form to your R.I. return.

**PART II - FIGURE YOUR UNDERPAYMENT**

**Line 7** - Divide the amount shown on Line 6 by four (4) and enter the result in each column.

**Line 8** - If your income varies during the year you may complete the annualized income installment worksheet. However, if you complete and use Line 8 for any installment you must complete it and use it for all installments.

NOTE: COMPLETE LINES 9-11 FOR ONE COLUMN BEFORE COMPLETING THE NEXT COLUMN.

**Line 9** - Enter the amount from Line 7 (or from Line 8 if Line 8 was completed).

**Line 10** - You are considered to have paid Rhode Island withholding tax evenly during the year unless you can show otherwise. Therefore, you are considered to have

paid one-fourth of your Rhode Island withholding on each installment due date. Divide the total amount withheld by 4 and enter the results in each Column. Enter the estimated taxes paid that were for 2000 tax year plus any portion of your overpayment from 1999 which you elected to be applied to 2000. Enter in Column A those payments made on or before April 15, 2000 in Column B those payments made between April 16, 2000 and June 15, 2000, in Column C those payments made between June 16, 2000 and September 15, 2000, and in Column D those payments made between September 16, 2000 and January 15, 2001.

If you filed your return on or before February 15, 2001 and paid the tax balance in full, then enter that amount in Column D. This only applies to those taxpayers who either were not required to make a Rhode Island estimated tax payment prior to the January 15, 2001 installment date or included their January 15, 2001 installment payment with the tax balance paid on or before February 15, 2001.

**Line 11** - Subtract Line 10 from Line 9 for any underpayments. Subtract Line 9 from Line 10 for any overpayments. Any overpayments on Line 11 should be used to increase the amount entered on Line 10 for the next installment period. Any underpayment on Line 11 should be used to decrease the amount on Line 10 for the next installment period. However, if you entered amounts on Line 8, annualized income installments, and the amounts on Line 11 are zero (0) or less for all installment periods, then enter zero (0) on Line 15 and file this form with your return.

**PART III - HOW TO FIGURE THE CHARGE**

**Line 12** - Enter the date you paid the tax balance due on your R.I. return or April 15, 2001 whichever is earlier.

**Line 13a** - Enter the number of days from the installment due date to the date of payment or December 31, 2000, whichever is earlier. If December 31, 2000 is used, then enter 260, 199, and 107 respectively in each column.

**Line 13b** - Enter the number of days from the installment due date to the date of payment or April 15, 2001, whichever is earlier. If April 15, 2001 is used, then enter 90 in the last column.

**Line 13c** - Enter the number of days from January 1, 2001 to the date of payment or April 15, 2001, whichever is earlier. If April 15, 2001 is used, then enter 105 in each column.

Interest rates to be used are 12.0% per annum from January 1, 2000 to December 31, 2000 and 12.0% per annum from January 1, 2001 to December 31, 2001.

**Line 14** - Compute the charge using the applicable interest rates and number of days times underpayment entered on Line 11 for each installment period. Divide the number of days from Line 13 by the total number of days in the year times the applicable interest rate times the amount of the underpayment on Line 11 for each installment.

**Line 15** - Add the amounts from Line 14a, b and c in all columns and enter the total here. Include this amount with your tax balance payment and attach this form to your return. If your R.I. tax return has previously been filed, then attach your check to this form and mail it to the R.I. Division of Taxation.

**FISCAL YEAR TAXPAYERS**

Taxpayers who file on other than a calendar year basis should contact the R.I. Division of Taxation for addition information.

MAIL TO: R.I. Division of Taxation, One Capitol Hill, Providence, RI 02908-5801.

<b>ANNUALIZED INCOME INSTALLMENT WORKSHEET</b> <b>IMPORTANT: (Complete One column Line 1-12 before completing the next Column)</b>	<b>1/01/00</b> <b>3/31/00</b>	<b>1/01/00</b> <b>5/31/00</b>	<b>1/01/00</b> <b>8/31/00</b>	<b>1/01/00</b> <b>12/31/00</b>
1. Figure your actual taxable income.				
2. Annualization amounts.	4	2.4	1.5	1
3. Multiply the amount on Line 1 by the indicator on Line 2.				
4. Figure your federal tax on the income as shown on Line 3.				
5. R.I. tax on amount on Line 4 (26.0%)				
6. Applicable percentage.	20%	40%	60%	80%
7. Multiply the amount on Line 5 by the applicable percentages on Line 6.				
8. Enter the combined amount from Line 12 for all preceding periods.				
9. Subtract Line 8 from Line 7. Enter zero if less than zero.				
10. Enter the amount from Form 2210, Line 7 for the period plus the amount from Line 11 of this worksheet for the preceding period.				
11. If Line 10 is more than Line 9, subtract Line 9 from Line 10, otherwise enter zero.				
12. Enter the smaller of Line 9 or Line 10 here and on Line 8 of this worksheet and, also on Form 2210, Line 8.				