

1. Purpose of form.-- This form provides a means of paying your Rhode Island income tax on a current basis on income other than salaries or wages subject to withholding. If you are entitled to a refund because the amount paid or credited as estimated tax for the taxable period exceeds your actual tax liability, you must file an income tax return to obtain the refund.

2. Who must make estimated payments.-- Every estate or trust shall make estimated Rhode Island personal income tax payments if their estimated Rhode Island personal income tax can reasonably be expected to be \$250. or more in excess of any credits allowable against their tax, whether or not they are required to file a federal estimated tax for such year.

3. Modifications to federal taxable income.-- Taxpayers with modifications increasing or decreasing federal taxable income may refer to Form RI-1041.

4. Changes in income.-- Even though on April 15, 2001 you do not expect your tax to be large enough to require making estimated payments, a change in income may require you to make estimated payments later.

If you file your 2001 Income Tax Return by February 15, 2002 and pay the full balance of tax due, YOU NEED NOT: (a) make an original estimated payment otherwise due for the first time on January 15, 2002, or (b) pay the last installment of estimated tax otherwise due and payable on January 15, 2002.

5. How to estimate your tax for 2001.-- Your 2001 estimated income tax may be based upon your 2000 income tax liability. If you wish to compute your 2001 estimated income tax, use the estimated tax worksheet.

6. When and where to make estimated.-- Make your first estimated payment for the period January 1, 2001 through December 31, 2001 on or before April 15, 2001, or on the applicable later date specified in instruction 8. It must be filed together with the payment due with the Division of Taxation, One Capitol Hill, Providence, Rhode Island 02908-5810.

7. Payment of estimated tax.-- Except as provided in instruction 8, the estimated tax on Line 9 of the worksheet is payable as follows: 25% on or before April 15, 2001, 25% on or before June 15, 2001, 25% on or before September 15, 2001 and 25% on or before January 15, 2002.

8. Fiscal year taxpayers.-- If you report income on a fiscal year basis, substitute the corresponding fiscal year months for the months specified in instructions 4, 6 and 7. For example, if your fiscal year begins on April 1, 2001, your estimated payments will be due on July 15, 2001, together with 25% of the estimated tax. In this instance, 25% will be due on or before September 15, 2001, 25% on or before December 15, 2001, and 25% on or before April 15, 2002.

9. Amended estimated payments.-- If after having paid one or more installments of tax the taxpayer finds that his or her estimated tax should be increased or

decreased by a change in income, he or she must file an amended estimate on or before the next filing date. If an amendment is made after September 15th of the taxable year (of calendar year taxpayers) any balance due should be paid at the time of filing the amendment. (SEE AMENDED ESTIMATED TAX SCHEDULE).

10. Credit for income tax overpayment.-- Your credit for income tax overpayment from your 2000 Rhode Island fiduciary income tax return may be deducted for the first installment of your 2001 estimated tax, and any excess credit from succeeding installments. However, if you desire to spread the credit, divide it by the number of installments and enter on Line 11 of RI-1041ES worksheet.

11. Charge for underpayment of installments of estimated tax.-- An interest charge is imposed for underpayment of an installment of estimated tax. The Rhode Island income tax law follows similar provisions of the Internal Revenue Code with respect to exceptions. Such charge in respect of any unpaid installment shall be computed on the amount by which the actual payments and credits in respect of the tax are less than 80% of such installment at the time it is due. If it appears that there was an underpayment of any installment of estimated tax, you may attach R.I. 2210 (if any of the exceptions apply) to your R.I. income tax return explaining why an additional charge should not be made.

12. Penalties.-- The law imposes penalties and interest charges for failing to pay estimated tax due or for making false or fraudulent statements.

2001 ESTIMATED RHODE ISLAND INCOME TAX WORKSHEET
(Keep for your records - DO NOT FILE) See instructions on Reverse Side of This Page
(To be used by taxpayers who have modifications to federal taxable income) (Other taxpayers use Section B)

SECTION A:

1. Total Federal Taxable Income expected in 2001 1. _____
2. Add modifications increasing Federal Taxable Income 2. _____
3. Deduct modifications decreasing Federal Taxable Income 3. _____
4. Modified Federal Taxable Income (Line 1 plus Line 2 minus Line 3) 4. _____
5. Compute Federal Income Tax on amount on Line 4 and enter here and on Line 6b below. (Use 2001 tax rates) 5. _____

SECTION B:

6. Total Estimated Federal Income Tax 6. _____
 - a. 2000 State Form RI 1041 Line 1
 - b. If using Section A, enter amount from Line 5 above
7. Rhode Island Estimated Income Tax (25.5% of amount on Line 6) 7. _____
8. Credits such as Estimated Tax liability to other states for the taxable year. 8. _____
9. Estimated Tax (Line 7 less Line 8) (If under \$250.00 no estimate required) 9. _____
10. Computation of installments for calendar year taxpayers (Fiscal year taxpayers See instruction 8) 10. _____
 If this estimate April 15, 2001 1/4 of Line 9 Sept. 15, 2001 1/2 of Line 9
 is to be filed on: June 15, 2001 1/3 of Line 9 Jan. 15, 2002 enter amount on Line 9
11. Enter amount of 2000 Rhode Island overpayment elected for credit to 2001 estimated tax. However, if you desire to spread the credit, divide it by the number of installments and enter the result here. 11. _____
12. Amount to be paid with this estimate (Line 10 minus Line 11) enter here and on Line 1 of RI-1041 ES. 12. _____

RECORD OF ESTIMATED TAX PAYMENTS

Payment number	Check number	(a) Date	(b) amount	(c) 2000 Overpayment credit applied	(d) Total amount paid and credited (Add (b) and (c))
1					
2					
3					
4					
TOTAL ... ►					

AMENDED ESTIMATED TAX SCHEDULE (Use if your estimated tax changes during the year)

1. Amended estimated tax. 1. _____
2. Less:
 - a. Amount of 2000 overpayment chosen for credit to 2001 estimated tax. 2a. _____
 - b. Estimated tax payments to date. 2b. _____
 - c. Total of Lines 2a and b. 2c. _____
3. Unpaid balance (Subtract Line 2c from Line 1). 3. _____
4. Balance Due - Divide Line 3 by remaining number of installments required to be paid. 4. _____

Tear off here



STATE OF RHODE ISLAND
 DIVISION OF TAXATION * ONE CAPITOL HILL STE 8, PROVIDENCE, RI 02908-5810

Form RI-1041-ES
2001 Payment Voucher

TEMPORARY

Use in lieu of preprinted coupon booklet

FIRST NAME AND MIDDLE INITIAL (OF BOTH SPOUSES IF JOINT PAYMENT)	LAST NAME
ADDRESS	
CITY	STATE ZIP
YOUR SOCIAL SECURITY NUMBER	
SPOUSE'S NUMBER, IF JOINT PAYMENT	

1041ES

Return this voucher with check or money order payable to the R.I. Division of Taxation, One Capitol Hill, Providence, R.I. 02908-5810. Please do not send cash with this voucher.

DUE JAN. 15, 2002
CALENDAR YEAR
 FISCAL YEAR FILERS ENTER YEAR ENDING

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX.





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FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX.

