1. Purpose of form. -- This form provides a means of paying your Rhode Island income tax on a current basis on income other than salaries or wages subject to withholding. If you are entitled to a refund because the amount paid or credited as estimated tax for the taxable period exceeds your actual tax liability, you must file an income tax return to obtain the refund.

2. Who must make estimated payments. -- Every resident and nonresident individual shall make estimated Rhode Island personal income tax payments if his or her estimated Rhode Island personal income tax can reasonably be expected to be $250 or more in excess of any credits allowable against his or her tax, whether or not he or she is required to file a federal estimated tax for such year.

3. Modifications to federal adjusted gross Income. -- Taxpayers with modifications increasing or decreasing federal adjusted gross income may refer to Form RI-1040 Schedule 1, Lines 9 and 11 for examples of income to be entered as modifications.

4. Joint returns. -- A husband and wife may make joint payments as if they were one taxpayer, in which case the liability with respect to the estimated tax shall be joint and several. No joint payments may be made if husband and wife are separated under a decree of divorce or of separate maintenance, or if they have different taxable periods. If joint payments are made but husband and wife determine their Rhode Island personal income taxes separately, the estimated tax, for such period may be treated as the estimated tax of either husband or wife, or may be divided between them, as they may elect.

5. Changes in income. -- Even though on April 15, 2001 you do not expect your tax to be large enough to require making estimated payments, a change in income may require you to make estimated payments later.

   If you file your 2001 Income Tax Return by February 15, 2002 and pay the full balance of tax due, YOU NEED NOT: (a) make an original estimated payment otherwise due for the first time on January 15, 2002 or (b) pay the last installment of estimated tax otherwise due and payable on January 15, 2002.

6. How to estimate your tax for 2001. -- Your 2001 estimated income tax may be based upon your 2000 income tax liability. If you wish to compute your 2001 estimated income tax, use the estimated tax worksheet.

7. When and where to make estimated. -- Make your first estimated payment for the period January 1, 2001 through December 31, 2001 on or before April 15, 2001, or on the applicable later date specified in Instruction 9. It must be filed together with the payment due with the Division of Taxation, One Capitol Hill, Providence, Rhode Island 02908-5810.

8. Payments of estimated tax. -- Except as provided in instruction 9, the estimated tax on Line 11 of the worksheet is payable as follows: 25% on or before April 15, 2001, 25% on or before June 15, 2001, 25% on or before September 15, 2001 and 25% on or before January 15, 2002.

9. Fiscal year taxpayers. -- If you report income on a fiscal year basis, substitute the corresponding fiscal year months for the months specified in instructions 5, 7 and 8. For example, if your fiscal year begins on April 1, 2001, your estimated payments will be due on July 15, 2001, together with 25% of the estimated tax. In this instance, 25% will be due on or before September 15, 2001, 25% on or before December 15, 2001, and 25% on or before April 15, 2002.

10. Amended estimated payments. -- If after having paid one or more installments of tax the taxpayer finds that his or her estimated tax should be increased or decreased by a change in income he or she must file an amended estimate on or before the next filing date. If an amendment is made after September 15th of the taxable year (of calendar year taxpayers) any balance due should be paid at the time of filing the amendment. (See AMENDED ESTIMATED TAX SCHEDULE)

11. Credit for income tax overpayment. -- Your credit for income tax overpayment from your 2000 Rhode Island income tax return may be deducted for the first installment of your 2001 estimated tax, and any excess credit from succeeding installments. However, if you desire to spread the credit, divide it by the number of installments and enter on Line 13 of RI-1040 ES worksheet.

12. Charge for underpayment of installments of estimated tax. -- An interest charge is imposed for underpayment of an installment of estimated tax. The Rhode Island income tax law follows similar provisions of the internal revenue code with respect to exceptions. Such charge in respect of any unpaid installment shall be computed on the amount by which the actual payments and credits in respect of the tax are less than 80% of such installment at the time it is due. If it appears that there was an underpayment of any installment of estimated tax, you may attach R.I. 2210 (if any of the exceptions apply) to your R.I. income tax return explaining why an additional charge should not be made.

13. Penalties. -- The law imposes penalties and interest charges for failing to pay estimated tax due or for making false or fraudulent statements.
2001 ESTIMATED RHODE ISLAND INCOME TAX WORKSHEET
(Keep for your records -- DO NOT FILE) See Instructions on Reverse Side of This Page
(To be used by taxpayers who have modifications to federal adjusted gross income) (Other taxpayers use Section B)

SECTION A:
1. Total Federal Adjusted Gross Income expected in 2001
2a. Add modifications increasing federal adjusted Gross income (see instructions)
2b. Deduct modifications decreasing federal adjusted gross income (see instructions)
3. Modified Federal Adjusted Gross Income (Line 1 plus Line 2a minus Line 2b)
4a. Deduct federal standard or itemized deductions
4b. Deduct federal personal exemption amount
5. Modified Taxable Income (Line 3 Minus lines 4a and 4b)
6. Compute federal tax on amount on line 5 and enter here, and on line 7b below.
   (Use 2001 tax rates)

SECTION B:
7. Total Estimated Federal Tax Liability:
   a. 2000 Federal Income Tax - Federal Form 1040 Line 42 Less Lines 43, 44, 45, 49 & 60a; 1040A
   OR Line 26 Less Lines 27, 28 & 36a; 1040EZ Line 10 Less Line 8a.
   b. If using Section A, enter amount from Line 6 above.
8. Rhode Island Estimated Income Tax (25.5% of amount on Line 7).
9. Credits such as Estimated tax liability to other states for the taxable year for residents.
10. Estimated Rhode Island withholding.
11. Estimated Tax (Line 8 less Line 9 and 10) (If under $250.00 no estimate is required).
12. Computation of installment: Check proper box below and enter amount indicated.
   ☐ April 15, 2001 enter 1/4 of Line 11 ☐ Sept. 15, 2001 enter 1/2 of Line 11
   ☐ June 15, 2001 enter 1/3 of Line 11 ☐ Jan. 15, 2002 enter amount on Line 11
13. Enter amount of 2000 Rhode Island overpayment elected for credit to 2001 estimated tax. However, if you desire to spread the credit, divide it by the number of installments and enter the result here.
14. Amount to be paid with this estimate (Line 12 less Line 13) Enter on Line 1 of RI-1040 ES.

RECORD OF ESTIMATED TAX PAYMENTS

<table>
<thead>
<tr>
<th>Payment number</th>
<th>Check number</th>
<th>(a) Date</th>
<th>(b) amount</th>
<th>(c) 2000 Overpayment credit applied</th>
<th>(d) Total amount paid and credited (Add (b) and (c))</th>
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</table>

TOTAL

AMENDED ESTIMATED TAX SCHEDULE (Use if your estimated tax changes during the year)

1. Amended estimated tax.
   b. Estimated tax payments to date.
   c. Total of Lines 2a and b.
3. Unpaid balance (Subtract Line 2c from Line 1).
4. Balance Due - Divide Line 3 by remaining number of installments required to be paid.

STATE OF RHODE ISLAND
DIVISION OF TAXATION * ONE CAPITOL HILL STE 8, PROVIDENCE, RI 02908-5810

TEMPORARY

FIRST NAME AND MIDDLE INITIAL (OF BOTH SPOUSES IF JOINT PAYMENT) LAST NAME

ADDRESS

CITY STATE ZIP

YOUR SOCIAL SECURITY NUMBER

SPOUSE'S NUMBER, IF JOINT PAYMENT

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX.