

STATE OF RHODE ISLAND
BUSINESS CORPORATION TAX SECTION
SUPPLEMENTAL SCHEDULE

This form is to be used only by those corporations dealing in securities on their own behalf and which qualify as Investment Companies or which qualify as Regulated Investment Companies, Real Estate Investment Trusts or Personal Holding Companies as provided in Section 44-11-2 of the General Laws

Corporate Name _____

Calendar Year _____ or Fiscal Year Beginning _____ 19__ and ending _____ 19__

**REGULATED INVESTMENT COMPANIES INCLUDING PERSONAL HOLDING COMPANIES
REGISTERED UNDER FEDERAL INVESTMENT COMPANY ACT OF 1940**

1. Is this corporation registered and regulated under the Federal Investment Company Act of 1940? YES ___ NO ___

Give registration number and date of registration with the Security and Exchange Commission. Reg. No. _____

Date _____

IMPORTANT NOTE: If the certificate issued under the Act was not for the entire period, the taxpayer will not be entitled to report as a Regulated Investment Company.

2. Each company must submit with this return the annual report to stockholders for the period covered by the return together with such other reports as have been issued during such period.

3. A Business Corporation Tax Return Form RI-1120 together with this supplementary schedule is required to be filed.

REAL ESTATE INVESTMENT TRUSTS

1. Is this company a Real Estate Investment Trust within the meaning of Section 856 of the Internal Revenue Code of 1954? YES ___ NO ___

Has it met the requirements therein contained? YES ___ NO ___

Does It satisfy the conditions as to determination of status contained in Section 856(b)? YES ___ NO ___

Has a return been filed with Internal Revenue Service as a Real Estate Investment Trust for the fiscal period covered by this return? YES ___ NO ___

NOTE: If the answers to the above questions are "yes", a return is required to be filed for the fiscal period as reported to Internal Revenue Service.

2. Such a Real Estate Investment Trust must submit with this return the annual report to shareholders for the period covered by this return.

3. A Business Corporation Tax Return Form RI-1120 together with this supplementary schedule is required to be filed.

COMPUTATION OF TAX

**FOR USE OF REGULATED INVESTMENT COMPANIES, REAL ESTATE INVESTMENT TRUSTS AND
PERSONAL HOLDING COMPANIES REGISTERED UNDER THE FEDERAL INVESTMENT COMPANY
ACT OF 1940**

1. Total Gross Income (from Line 8 , page 1, Federal Form 1120) _____
- ADD
2. Interest not included in Federal Gross Income
(Schedule M-1, Form 1120, Page 4, Line 7A) _____
3. Total Adjusted Gross Income - Total of Lines 1 & 2 _____
- SUBTRACT
4. Interest on obligations of U.S. or its possessions _____
5. Interest exempt from taxation by this state _____
6. Capital Gain Net Income -
(Line 5, Page 1, Form 1120) _____
7. Unused Capital Loss Carryover -
(Line 4, Part 1, Schedule D, Form 1120) _____
8. Total of Lines 6 & 7 _____
9. 50% of Line 8 _____
10. Total of Lines 4, 5 and 9 _____
11. Net Adjusted Gross Income-Line 3 minus Line 10 _____
12. Apportionment ratio from Schedule F, RI-1120 _____
13. R.I. Net Adjusted Gross Income-Line 11 times Line 12 _____
14. Tax computed at ten cents (\$0.10) per each One Hundred
Dollars of amount on Line 13 _____
15. Minimum Tax _____ \$250.00
16. Tax Due, Line 14 or Line 15 whichever is greater
(Enter on Line 15, Page 1, Form RI-1120 and write RI-1120F) _____

=====

INVESTMENT COMPANIES

=====

1. During the period covered by this return did this
corporation engage in buying, selling, dealing in
or holding securities on its own behalf and not as
a broker, underwriter or distributor: YES ___ NO ___
2. Were gross receipts derived from such activities
during the taxable year at least 90% of total gross
receipts derived from all activities during the year? YES ___ NO ___

NOTE: If the answers to the above questions are "YES",
the taxpayer is entitled to report as such an
investment company and must complete the
information required in Form RI-1120 and the additional
information required below.

3. Entire Net Income from Line 6, Page 1 of Form RI-1120 _____
4. Capital Gain Income-
(Item 8, Page 1, Federal Form 1120) _____
5. Unused Capital Loss Carryover-Line 4, Part 1,
Schedule D, Form 1120 _____
6. Total of Lines 4 & 5 _____
7. 50% of Line 6 _____
8. Taxable Net Income-Line 3 less Line 7 _____
9. Apportionment Ratio from Schedule F, RI-1120 _____
10. R.I. Taxable Income-Line 9 times Line 8 _____
11. Nine percent (9%) of Line 10 _____
12. Minimum Tax _____ \$250.00
13. Total Tax, Line 11 or Line 12 whichever is greater
(Enter on Line 15, Page 1, Form RI-1120 and write RI-1120F) _____