Part I - How to Figure Your Underpayment (Note: If your tax for prior year was less than $500.00 you do not have to file Form RI 2220. If you meet the exception, complete only Lines 7 and 8.)

1. 2004 tax (Line 17, Form RI-1120C) .................................................................
2. 80% of Line 1 .................................................................

3. Enter in columns (a) and (b) the installment due dates which are the 15th day of the 3rd month, and the 15th day of the sixth month. .............................................. (a) (b)

4. Enter 40% of Line 2 in column (a) and 60% of Line 2 in column (b) ............................................

5. a Amount paid or credited for each period .................................................................

   b Overpayment of prior installment .................................................................

   c Add lines 5a and 5b .................................................................

6. Underpayment (Line 4 Less Line 5c) .................................................................

Part II Exception to the underpayment interest

7. Enter Line 5 columns a and b .................................................................

8. Exception, tax on prior year’s income based on the facts shown on the prior year’s return but using current year’s rates .................................................................

   (If line 8 is equal to or less than line 7 - stop here - no interest due)

Part III How to Figure the Interest

9. Amount on Line 6 (a) and (b) ................................................................. SEE CHART ON REVERSE SIDE

10. Underestimated Rate of Interest .................................................................

11. Line 9 times Line 10 .................................................................

12. Total columns (a) and (b) Line 11 .................................................................

   Total Underestimated Interest
   (Carry to Line 22 RI-1120C)
**INSTRUCTIONS FOR CHART**

1. Look up beginning and ending of taxable year in Column 1 and Column 2 of chart.

2. Follow along same line to get interest percentage for each of the two periods of underpayment.

3. Insert the two period percentages from Columns 3 and 4 of chart into Line 10 Columns a and b on front page.

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**CHART FOR PAGE 1, LINE 11 UNDERESTIMATE INTEREST PERCENTAGE**

<table>
<thead>
<tr>
<th>MONTH</th>
<th>YEAR</th>
<th>BEGINNING PER</th>
<th>ENDING PER</th>
<th>1ST PER</th>
<th>2ND PER</th>
</tr>
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<tbody>
<tr>
<td>JAN</td>
<td>2004</td>
<td>DEC 2003</td>
<td>JAN 2004</td>
<td>0.12000</td>
<td>0.089753</td>
</tr>
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<td>2004</td>
<td>JAN 2005</td>
<td>FEB 2005</td>
<td>0.12000</td>
<td>0.090082</td>
</tr>
<tr>
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<td>2004</td>
<td>FEB 2005</td>
<td>MAR 2005</td>
<td>0.12000</td>
<td>0.089753</td>
</tr>
<tr>
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<td>2004</td>
<td>MAR 2005</td>
<td>APR 2005</td>
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<td>0.089753</td>
</tr>
<tr>
<td>MAY</td>
<td>2004</td>
<td>APR 2005</td>
<td>MAY 2005</td>
<td>0.12000</td>
<td>0.089753</td>
</tr>
<tr>
<td>JUN</td>
<td>2004</td>
<td>MAY 2005</td>
<td>JUN 2005</td>
<td>0.12000</td>
<td>0.090082</td>
</tr>
<tr>
<td>JUL</td>
<td>2004</td>
<td>JUN 2005</td>
<td>JUL 2005</td>
<td>0.12000</td>
<td>0.089753</td>
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<tr>
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<td>JUL 2005</td>
<td>AUG 2005</td>
<td>0.12000</td>
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<tr>
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<td>OCT 2005</td>
<td>NOV 2005</td>
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<td>0.090740</td>
</tr>
<tr>
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<td>2004</td>
<td>NOV 2005</td>
<td>DEC 2004</td>
<td>0.12000</td>
<td>0.090740</td>
</tr>
</tbody>
</table>

**INSTRUCTIONS**

1. **To be used by a corporation for requesting an automatic six (6) month extension of time for filing a Rhode Island Corporation Tax Return RI-1120 or RI-1120 S.**

2. **TO BE EFFECTIVE:**
   - Payment of the full amount of the tax reasonably estimated to be due must be submitted with the request.
   - This form must be completed and filed before the date prescribed for payment of the tax.
   - This form must be signed by a person authorized to represent the corporation in this matter.

3. **NOTE:**
   - The extension of time is limited to:
     - The date requested, or
     - The date on which a certificate of good standing is required to be issued whichever is earlier.

4. **Signature of Officer or Agent.**

---

**EXTRA INFORMATION**

- **STATE OF RHODE ISLAND**
- **DIVISION OF TAXATION**
- **ONE CAPITOL HILL STE 9, PROVIDENCE, RI 02908-5811**
- **TAXPAYER IDENTIFICATION #**
- **I declare, under the penalties of perjury, that this document has been examined by me and, to the best of my knowledge and belief, is true, and complete.**
- **Signature of Officer or Agent.**

---

**ATTACHMENT**

- **AMOUNT ENCLOSED:**
  - $0
  - $0
  - $0
  - $0
  - $0
  - $0
  - $0
  - $0
  - $0

- **ESTIMATED TAX CURRENT YEAR AMOUNT PAID AND CREDITED TO DATE AMOUNT DUE WITH EXTENSION 7004 STATE OF RHODE ISLAND DIVISION OF TAXATION * ONE CAPITOL HILL STE 9, PROVIDENCE, RI 02908-5811 AUTOMATIC SIX MONTH EXTENSION REQUEST**

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