**2002 GENERAL INSTRUCTIONS**

**WHO MUST FILE**
The fiduciary of a resident estate or trust must file a return on Form RI-1041 if the estate or trust (1) is required to file a federal income tax return for the taxable year or (2) had any Rhode Island taxable income for the taxable year.
The fiduciary of a nonresident estate or trust must file a return on Form RI-1041 if the estate or trust had income or gain derived from Rhode Island sources.

**DEFINITIONS**
A resident estate is the estate of a decedent who at his death was a resident individual in this state.
A resident trust means, to the extent that one or more beneficiaries are residents in Rhode Island:
- A trust created by will of a decedent who at his death was a resident individual in this state, or
- A revocable trust which becomes irrevocable upon the occurrence of any event (including death) which terminates a person’s power to revoke, but only after the event, and only if the person having the power to revoke was a Rhode Island resident individual at the time of such event, or
- An irrevocable trust created by or consisting of property contributed by a person who is a resident individual in this state at the time the trust was created or the property contributed (a) while such person is alive and a resident individual in this state, and (b) after such person’s death if such person died a resident individual of this state.

**PERIODS TO BE COVERED**
The fiduciary taxable year for Form RI-1041 shall be the same as the federal taxable year.

**PAYMENTS OR REFUNDS**
Payments:
Any tax due must be paid in full with the return. Make check a money order payable to the Rhode Island Division of Taxation. An amount of less than one dollar ($1) need not be paid.
Refunds:
A refund will be made if an overpayment of income tax is shown on the return, unless indicated on the return that such overpayment is to be credited to the fiduciary’s estimated tax liability for 2003. No other application for refund is necessary. Please note that no refund can be made unless the return is properly signed. Refunds of less than $1.00 will not be paid unless specifically requested.

**SIGNATURE**
The Rhode Island Fiduciary Income Tax Return must be signed. An unsigned return cannot be processed. Any paid preparer who prepares a taxpayer’s return must also sign as “preparer”. If a firm or corporation prepares the return, it should be signed in the name of the firm or corporation.

**WHOLE DOLLAR AMOUNTS**
The money items may be shown as whole dollar amounts. Any amount under 50 cents may be eliminated and any amount that is 50 cents or more must be increased to the next highest dollar.

**ACCOUNTING PERIODS AND METHODS**
The accounting period for which Form RI-1041 is filed and the method of accounting used are the same as for federal income tax purposes. If the taxable year or the method of accounting is changed for federal income tax purposes, such change applies similarly to the state fiduciary return.

**REPORT OF CHANGE IN FEDERAL TAXABLE INCOME**
If the amount of the federal taxable income is changed or corrected by the Federal Government, the fiduciary must report to the Rhode Island Division of Taxation such change or correction within 90 days after the final determination of such change or correction. Any fiduciary filing an amended federal income tax return must also file within 90 days thereafter an amended Rhode Island return.

**WHEN AND WHERE TO FILE**
The due date is April 15, 2003 for returns filed for the calendar year 2002 and the 15th day of the fourth month following the close of the taxable year for returns filed for a year ending other than December 31. Mail your return to:
State of Rhode Island
Division of Taxation
One Capitol Hill
Providence, RI 02908-5806

**EXTENSION OF TIME**
Any extension of time granted for filing a Rhode Island Fiduciary Income Tax Return shall not operate to extend the time for the payment of any tax due on such return.

**WHERE TO GET FORMS**
Additional forms and instructions may be obtained from:
The website: www.tax.state.ri.us
The faxback system: (401) 274-3676
The Division of Taxation: (401) 222-1111

**TECHNICAL ASSISTANCE**
If you have any questions regarding the preparation of the return, please submit full details to the Division of Taxation, One Capitol Hill, Providence, RI 02908-5806
2002 SPECIFIC INSTRUCTIONS

COMPLETE THE FEDERAL INCOME TAX RETURN FIRST
The Federal Fiduciary Income Tax Return is the basis for preparing your Rhode Island Fiduciary Income Tax Return. In general, the Rhode Island fiduciary income tax is based on the fiduciary’s federal total income. Accuracy and attention to detail in completing the return in accordance with these instructions will facilitate the processing of your tax return.

Type of Return – Indicate by checking the appropriate box what type of return you are preparing. If you are preparing a bankruptcy estate, see the 2002 Rhode Island Fiduciary Tax Rate Schedules for instructions on how to file.

Names, Address and Federal Employer Identification Number – make sure the names, address and federal employer identification number on the return are correct. Incorrect entries could delay the processing of your return.

Year End – Indicate by checking the appropriate box whether the fiduciary is a calendar or fiscal year filer. If the fiduciary is a fiscal year filer, indicate the beginning and the year-end of the fiduciary in the space provided. Only fiduciaries with a fiscal year beginning in 2002 may use this form.

Line 1 – Federal Total Income of Fiduciary
Enter the amount of income from Federal Form 1041, line 9

Line 2 – Modifications Increasing Federal Total Income
Enter the amount of modifications increasing federal total income. Examples of modifications increasing federal income:

1. Interest income on obligations of any state, or its political subdivisions other than Rhode Island or its political subdivisions.

2. Interest or dividend income on obligations or securities of any authority, commission or instrumentality of the United States, but not of Rhode Island or its political subdivisions, to the extent exempted by the laws of the United States from federal income tax but not from state income taxes

3. Rhode Island fiduciary adjustment as beneficiary of an estate or trust under Section 44-30-17.

4. Interest on indebtedness incurred or continued to purchase or carry obligations or securities the income of which is exempt from Rhode Island personal income tax, to the extent such interest has been deducted in determining federal total income or taxable income.

5. Bonus depreciation that has been taken for federal purposes that must be added back to Rhode Island income.

Line 3 – Modifications Decreasing Federal Income
Enter as a negative number the amount of modifications decreasing federal income. Examples of modifications decreasing federal income:

1. Income from obligations of the United States Government to the extent included in gross income for federal tax purposes but exempt for state purposes. Example – United States Government Series E bond interest.

2. Rhode Island fiduciary adjustment as beneficiary of an estate or trust under Section 44-30-17.

3. Interest or dividend income on obligations or securities of any authority, commission or instrumentality of the United States to the extent included in gross income for federal income tax purposes but exempt from state income taxes under laws of the United States.

4. Depreciation that has not been taken for federal purposes because of the bonus depreciation that must be subtracted from Rhode Island income.

Line 4 – Net Modifications
Combine lines 2 and 3

Line 5 – Modified Federal Total Income
Combine lines 1 and 4. Add net increases or subtract net decreases, whichever applies.

Line 6 – Federal Total Deductions
Enter the amount of federal deductions from Federal Form 1041, lines 16 and 21.

Line 7 – Rhode Island Taxable Income
Subtract line 6 from line 5.

Line 8 – Rhode Island Income Tax
Enter the RI tax from the RI Fiduciary Tax Rate Schedules or RI Schedule D, whichever applies. Check the box to indicate the method used to calculate the RI tax. Check only one box.

Line 9 – Rhode Island Alternative Minimum Tax
If the fiduciary is reporting an alternative minimum tax on the Federal Fiduciary Income Tax Return, the fiduciary must complete Form RI-6251 and enter the amount from line 12 of Form RI-1041. However, if the fiduciary claimed modifications to federal total income, the fiduciary may need to recalculate the federal alternative minimum tax based on the fiduciary’s modified federal total income. If the fiduciary did not report a federal alternative minimum tax, but a federal alternative minimum tax would be required based on the modified federal total income, the fiduciary must calculate a federal alternative minimum tax for Rhode Island purposes.

Line 10 – Total RI Tax To Be Allocated
Add lines 8 and 9.

Line 11 – Allowable Federal Credits
Enter amount from Federal Form 1041, schedule G, line 3.

Line 12 – RI Percentage of Allowable Federal Credits
Multiply the amount on line 11 by 25%.

Line 13 – RI Tax After Allowable Federal Credits – Before Allocation
Subtract line 12 from line 11.

Line 14 – Allocation
Nonresident estates or trusts enter the amount from page 2, schedule II, line 39. Resident estates or trusts enter 1.0000.

Line 15 – RI Income Tax After Allocation
Multiply the amount on line 13 by the percentage on line 14.

Line 16 – Credit For Income Taxes Paid To Other States
Resident estates or trusts only. Enter the amount from page 2, schedule III, line 46.

Line 17 – Other RI Credits
Enter the amount of RI credits. Indicate the credit form number in the space provided and attach the credit form to the RI-1041.

Line 18 – Total RI Credits
Add lines 16 and 17.

Line 19 – RI Income Tax After RI Credits
Subtract line 18 from line 15 (if zero or less enter zero).

Line 20A – RI Income Tax Withheld
Enter total amount of Rhode Island 2002 income tax withheld. (Attach the state copy of all forms W-2, 1099s, etc. to the front of the return) Credit for Rhode Island income tax withheld will be allowed only for those amounts supported by attached W-2s, 1099s, etc.

Line 20B – Payments on 2002 Form RI-1041ES and Credits Carried Forward From 2001
Enter the amount of estimated payments on 2002 Form RI-1041ES and the amount applied from the fiduciary’s 2001 return.

Line 20C – Nonresident Real Estate Withholding
Enter the amount of Rhode Island income tax withheld on sales of real estate located in Rhode Island.

Line 20D – Other Payments
Enter any other payments, including advance payments made with the fiduciary’s application for an automatic extension of time to file (Form RI-8736). Attach a copy of Form RI-8736 to the RI-1041.

Line 20E – Total Payments
Add lines 20A, 20B, 20C and 20D.

Line 21 – Amount Due
If the amount on line 19 is greater than the amount on line 20E, SUBTRACT line 20E from line 19 and enter the balance due on line 21.

This is the amount the fiduciary owes. This amount is payable in full with the return. An amount due of less than one dollar ($1) need not be paid. If the fiduciary owes underestimating interest, complete Form RI-2210 and indicate the amount of interest due in the space provided on line 21. Add the interest to the amount due, enter the total on line 21 and include the total amount due with the return.
Line 22 – Overpayment
If the amount on line 20E is greater than the amount on line 19 then subtract line 19 from line 20E and enter the overpayment on line 22.

Line 23 – Refund
Enter the amount of the overpayment on line 22 that is to be refunded. Refunds of less than $1.00 will not be paid unless specifically requested.

Line 24 - Overpayment to be applied to 2003
Enter the amount of overpayment on line 22, which is to be applied to the fiduciary’s 2003 estimated tax.

SCHEDULE I
BENEFICIARY INFORMATION
Lines 25 through 27 – Beneficiary Information
Enter in lines 25 through 27 the name, address, state of residence and social security number of each beneficiary. If additional space is required, attach a supporting schedule containing the required information.

SCHEDULE II
ALLOCATION AND MODIFICATION
Lines 28 through 35 – Allocation and Modification
Column A – Percent Of Ownership
Enter in column A the percent of ownership of each beneficiary.

Column B – Federal Income
Enter in column B the amount of federal income attributable to each of the beneficiaries and the fiduciary. Multiply the percent of ownership in column A by the fiduciary’s total federal income from RI-1041, page 1, line 1.

Column C – Modifications To Federal Income
Enter in column C the amount of modifications to the income reported in column B for each of the beneficiaries and the fiduciary. Multiply the percent of ownership in column A by the fiduciary’s total federal income from RI-1041, page 1, line 1. For examples of modifications see the instructions for lines 2 and 3.

Column D – Modified Federal Income
Combine columns B and C. Add net increases or subtract net decreases.

Column E – Rhode Island Source Income
Enter in column E the amount of Rhode Island source income included in column B.

Nonresidents: Enter the amount of Rhode Island source income included in column B. Examples of Rhode Island source income include business conducted in RI, RI rental property, wages earned in RI and sale or exchange of RI property.

Residents: Enter the amount form column B in column E.

Line 36, Columns B Through E – Total
Add the amounts in each column and enter the total on line 36 of each column.

Line 37 – Modifications to RI Source Income
Enter the amount of modifications in column C included in Rhode Island source income reported on line 36, column E.

Line 38 – Modified RI Source Income
Combine lines 36, column E and line 37. Add net increases or subtract net decreases.

Line 39 – RI Allocation
Divide line 38 by line 36, column D (not greater than 1,000). Enter here and on page 1, line 14.

SCHEDULE III
CREDIT FOR INCOME TAXES PAID TO ANOTHER STATE
This schedule pertains only to the fiduciary of a resident estate or trust. The fiduciary of a resident estate or trust is entitled to a credit against its RI tax liability for income taxes paid to other states. The credit cannot exceed the RI tax on line 8.

Line 40 – RI Income Tax After Allowable Federal Credits
Enter the amount from page 1, line 13

Line 41 – Income From Other State
Enter the amount of income reported to the other state.

Line 42 – Modified Federal Total Income
Enter the amount from page 1, line 5.

Line 43 – Divide line 41 by line 42.

Line 44 – Multiply line 40 by line 43.

Line 45 – Tax Due and Paid To Other State
Enter the amount of tax due and paid to the other state.

Line 46 – Maximum Tax Credit
Enter the smaller of lines 40, 44 or 45. Enter here and on page 1, line 16.

SCHEDULE D
This form is to be used by fiduciaries reporting capital gains or figuring their tax on Federal Form 1041, schedule D and/or who, for federal income tax purposes, are reporting tax on lump-sum distributions; and/or reporting recapture of federal tax credits.

Line 1 – RI Taxable Income
Enter the amount from Form RI-1041, page 1, line 7.

Line 2 – 8% Capital Gains
Enter in column A the amount from Federal Schedule D, line 28 or Federal Schedule D Tax Worksheet, line 18. Then multiply the amount in column A by the percentage in column B and enter the product in column C.

Line 3 – 10% Capital Gains
Enter in column A the amount from Federal Schedule D, line 30 or Federal Schedule D Tax Worksheet, line 20. Then multiply the amount in column A by the percentage in column B and enter the product in column C.

Line 4 – 20% Capital Gains
Enter in column A the amount from Federal Schedule D, line 34 or Federal Schedule D Tax Worksheet, line 24. Then multiply the amount in column A by the percentage in column B and enter the product in column C.

Line 5 – 25% Capital Gains
Enter in column A the amount from Federal Schedule D, line 30. Then multiply the amount in column A by the percentage in column B and enter the product in column C.

Line 6 – 28% Capital Gains
Enter in column A the amount from Federal Schedule D, line 33. Then multiply the amount in column A by the percentage in column B and enter the product in column C.

Line 7 – Total Capital Gains
Add the amounts in column A, lines 2, 3, 4, 5 and 6. Enter the total in column A, line 7.

Line 8 – Rhode Island Tax on Capital Gains
Add the amounts in column C, lines 2, 3, 4, 5 and 6. Enter the total in column C, line 8.

Line 9 – Rhode Island Ordinary Income
Subtract the amount in column A, line 7 from the amount in column A, line 1. Enter the result in column A, line 9.

Line 10 – Rhode Island Tax on Ordinary Income
Calculate the Rhode Island income tax on ordinary income on line 9, column A using Rhode Island Fiduciary Tax Rate Schedules. Enter the result in column C, line 10.

Line 11 – Rhode Island Tax on Capital Gain Income and Ordinary Income
Add the amounts in column C, lines 8 and 10. Enter the total in column C, line 11.

Line 12 – Rhode Island Tax on Amount on Line 1
Use the Rhode Island Fiduciary Tax Rate Schedules to calculate the Rhode Island tax on the amount on line 1.

Line 13 – Total Rhode Island Income Tax
Enter the smaller of lines 11 or 12.

PART 2 – TAX ON LUMP-SUM DISTRIBUTIONS

Line 14 – Tax on Lump-Sum Distributions
Enter the amount of tax on lump-sum distributions from Federal Form 1041, schedule G, line 1b.

Line 15 – RI Tax on Lump-Sum Distributions
Multiply the amount on line 14 by 25%.

Part 3 – Recapture of Federal Tax Credits
RI-6251 RHODE ISLAND
ALTERNATIVE MINIMUM TAX

Line 19 – Federal Tentative Alternative Minimum Tax
Enter the amount from Federal Form 1041, schedule I, line 39.

Line 20 – RI Tentative Alternative Minimum Tax
Multiply line 19 by 25%.

Line 21 – RI Income Tax
Enter the amount Form RI-1041, page 1, line 8.

2002 Rhode Island Fiduciary Tax Rate Schedule

This table is to be used by:

Estates
Simple Trusts
Complex Trusts

For calendar year 2002 taxpayers or fiscal year taxpayers that have a year beginning in 2002

<table>
<thead>
<tr>
<th>Taxable Income</th>
<th>But Not Over</th>
<th>Pay + % on Excess of the amount over</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>0</td>
<td>1,850</td>
</tr>
<tr>
<td>1,850</td>
<td>4,400</td>
<td>69.38</td>
</tr>
<tr>
<td>4,400</td>
<td>6,750</td>
<td>247.88</td>
</tr>
<tr>
<td>6,750</td>
<td>9,200</td>
<td>430.00</td>
</tr>
<tr>
<td>9,200</td>
<td>............</td>
<td>650.50</td>
</tr>
</tbody>
</table>

This table is to be used by:

Bankruptcy Estates

For calendar year 2002 taxpayers or fiscal year taxpayers that have a year beginning in 2002

<table>
<thead>
<tr>
<th>Taxable Income</th>
<th>But Not Over</th>
<th>Pay + % on Excess of the amount over</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>0</td>
<td>23,350</td>
</tr>
<tr>
<td>23,350</td>
<td>56,425</td>
<td>875.63</td>
</tr>
<tr>
<td>56,425</td>
<td>85,975</td>
<td>3,190.88</td>
</tr>
<tr>
<td>85,975</td>
<td>153,525</td>
<td>5,481.00</td>
</tr>
<tr>
<td>153,525</td>
<td>............</td>
<td>11,560.50</td>
</tr>
</tbody>
</table>

Special Filing Instructions For Bankruptcy Estates:

• A Bankruptcy Estate Trust return does not relieve the individual debtor's obligation to file a RI-1040.
• The Bankruptcy Estate must have an Employer Identification Number. The SSN of the individual cannot be used.
• Use Form RI-1041 only as a Transmittal for Form RI-1040.
• On the top of Form RI-1040 write "Bankruptcy Estate - DO NOT DETACH."
• Compute the tax on Form RI-1040 using the tax rate schedule above.
• Attach Form RI-1040 to Form RI-1041.
• Complete only the identification area at the top of Form RI-1041.
• Enter the name of the individual in the following format: "John Q. Public Bankruptcy Estate."
• Enter the name of the trustee in the following format: "Jane Smith, Trustee."
• Enter the tax from line 13 of RI-1040 or line 13 of RI-1040NR on line 19 of RI-1041.
# Rhode Island Fiduciary Income Tax Return 2002

## Name of estate or trust

| Name and title of fiduciary |

## Federal Employer Identification Number

| Address of fiduciary (number and street) |

## City, state and zip code

## Year End

- Calendar Year - January 1, 2002 thru December 31, 2002
- Fiscal Year - Beginning _____________ , 2002 thru _____________ , 20____ 

## Income

1. Federal total income of fiduciary - Federal Form 1041, line 9

2. Modifications increasing federal total income - (attach list)

3. Modifications decreasing federal income - (attach list - enter as a negative amount)

4. Net modifications - combine lines 2 and 3

5. Modified federal total income - combine lines 1 and 4 - (add net increases or subtract net decreases)

6. Federal total deductions - add Federal Form 1041, lines 16 and 21

7. RI taxable income - subtract line 6 from line 5

## Tax and Credits

8. RI income tax - (check only one box) RI Tax Rate Schedule RI Schedule D

9. RI alternative minimum tax - Form RI-6251, line 25

10. Total RI tax to be allocated - add lines 8 and 9

11. Allowable federal credits - Federal Form 1041, schedule G, line 3

12. RI percentage of allowable federal credits - multiply line 11 by 25%

13. RI tax after allowable federal credits - before allocation - subtract line 12 from line 10 (not less than zero)

## Allocation

14. Allocation - enter amount from page 2, line 39 - (resident estates or trusts enter 1.000)

15. RI income tax after allocation - multiply line 13 by line 14

16. Credit for income taxes paid to other states (resident estate or trust only)

17. Other RI Credits - indicate credit form numbers attach forms

18. Total RI credits - add lines 16 and 17

19. RI income tax after RI credits - subtract line 18 from line 15 (not less than zero)

## Payments

20. A. RI income tax withheld - (attach supporting documents)

21. Amount Due

22. Refund

23. Amount of overpayment to be refunded

24. Amount of overpayment to be applied to 2003 estimated tax

## Signature of fiduciary or officer representing fiduciary

| Date |

## May the Division contact your preparer about this return?

- Yes
- No

## Signature of preparer other than fiduciary

| SSN, PTIN or EIN | Telephone Number |

| ( ) |
### Resident Estate and Trust Defined

1. The Estate of a decedent who at his or her death was a resident individual of Rhode Island.
2. A revocable trust which becomes irrevocable upon the occurrence of any event which terminates a person’s power to revoke if the person having the power to revoke is a Rhode Island resident at the time of such event.
3. A trust created by a will of a decedent who is a Rhode Island resident.
4. An irrevocable trust created by or consisting of property contributed by a person who is Rhode Island resident at the time the trust was created or at the time of death is a Rhode Island resident.
5. In cases 2, 3 and 4 such trust is only a resident trust to the extent that the beneficiaries are Rhode Island residents.

### What Schedules to complete?

- **Resident Estates and Trusts:**
  - Complete Schedule I and enter 1.0000 on page 1, line 14
  - If you are claiming a credit for income tax paid to another state, complete Schedule III
- **Nonresident Estate and Trusts:**
  - If the taxable income of the estate or trust is derived solely from Rhode Island sources, complete Schedule I and enter 1.0000 on page 1, line 14
  - If the estate or trust has taxable income both within and without Rhode Island, complete Schedules I and II

### SCHEDULE I

**Beneficiary Information**

(All estates and trusts must complete this schedule)

<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
<th>State of Residence</th>
<th>Social Security Number</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

If more space is needed, please attach the required information on a separate sheet of paper.

### SCHEDULE II

**Allocation and Modification**

(To be completed by nonresident estates and trusts)

| Percent of Ownership (must equal 100%) | Column A | Column B Column C | Column D | Column E
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Federal Income</td>
<td>Column A times total federal income from page 1, line 1</td>
<td>Column A times net modifications from page 1, line 4</td>
<td>Combine Column B and C (add net increases or subtract net decreases)</td>
<td>Residents enter amount from col B. Nonresidents enter RI source income from col B.</td>
</tr>
</tbody>
</table>

**Resident Beneficiaries**

28. Beneficiary...
29. Beneficiary...
30. Beneficiary...
31. Beneficiary...

**Nonresident Beneficiaries**

32. Beneficiary...
33. Beneficiary...
34. Beneficiary...
35. Beneficiary...

36. Total...

37. Modifications to Rhode Island source income - Enter amount from column C that is included in column E...

38. Modified Rhode Island source income - combine lines 36, column E and 37 - (add net increases or subtract net decreases)

39. RI allocation - divide line 38 by line 36, column D (not greater than 1.0000) - (enter here and on page 1, line 14)...

### SCHEDULE III

**Credit for Income Taxes Paid to Another State**

(resident estates or trusts only - a signed copy of the other state return must be attached)

40. RI income tax after allowable federal credits - page 1, line 13...
41. Income from other state...
42. Modified federal total income - page 1, line 5...
43. Divide line 41 by line 42...
44. Multiply line 40 by line 43...
45. Tax due and paid to other state... Insert name of state paid...
46. Maximum tax credit (line 40, 44 or 45 whichever is the smallest) Enter here and on page 1, line 16...
**RHODE ISLAND SCHEDULE D**

**PART 1  TAX COMPUTATION USING MAXIMUM CAPITAL GAINS RATES**

( FOR TAXPAYERS WHO FILED FEDERAL SCHEDULE D OR COMPLETING PARTS 2 OR 3 BELOW)  

<table>
<thead>
<tr>
<th></th>
<th>column A</th>
<th>column B</th>
<th>column C</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>RI Taxable Income - RI-1041, page 1, line 7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td>8% capital gains - Federal Form 1041, schedule D, line 28</td>
<td>X 2.00%</td>
<td>=</td>
</tr>
<tr>
<td>3.</td>
<td>10% capital gains - Federal Form 1041, schedule D, line 30</td>
<td>X 2.50%</td>
<td>=</td>
</tr>
<tr>
<td>4.</td>
<td>20% capital gains - Federal Form 1041, schedule D, line 34</td>
<td>X 5.00%</td>
<td>=</td>
</tr>
<tr>
<td>5.</td>
<td>25% capital gains - Federal Form 1041, schedule D worksheet, line 30</td>
<td>X 6.25%</td>
<td>=</td>
</tr>
<tr>
<td>6.</td>
<td>28% capital gains - Federal Form 1041, schedule D worksheet, line 33</td>
<td>X 7.00%</td>
<td>=</td>
</tr>
<tr>
<td>7.</td>
<td>Total capital gains - add lines 2, 3, 4, 5 and 6 from column A</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

8. Tax on RI capital gain income - add lines 2, 3, 4, 5 and 6 from column C  
9. RI ordinary income - subtract line 7 from line 1  
10. RI tax on line 9 - use RI Fiduciary Tax Rate Schedule  
11. RI tax on capital gain income and ordinary income - add lines 8 and  10  
12. RI tax on amount on line 1 - use RI Fiduciary Tax Rate Schedule  
13. Total RI income tax - (the smaller of line 11 or line 12)

**IF YOU HAVE NO TAX ON LUMP-SUM DISTRIBUTIONS OR RECAPTURE OF FEDERAL TAX CREDITS, ENTER AMOUNT FROM LINE 13 ON LINE 18 BELOW. OTHERWISE, CONTINUE TO PARTS 2, 3 AND 4.**

**PART 2  TAX ON LUMP-SUM DISTRIBUTIONS**

( FOR TAXPAYERS WHO FILED FEDERAL FORM 4972)  

14. Tax on lump-sum distributions - Federal Form 1041, schedule G, line 1b  
15. RI tax on lump-sum distributions - multiply line 14 by 25%

**PART 3  RECAPTURE OF FEDERAL TAX CREDITS**

( FOR TAXPAYERS WHO HAVE A RECAPTURE OF FEDERAL TAX CREDITS INCLUDED IN THEIR TAX)  

16. Amount of recapture of federal tax credits - Federal Form 1041, schedule G, line 5  
17. RI recapture taxes - multiply line 16 by 25%  

**PART 4  TOTAL OF PARTS 1, 2 AND 3**  

18. Total - add part 1, line 13; part 2, line 15 and part 3, line 17  
   Enter here and on RI-1041, page 1, line 8 and check the RI schedule D box.

**RI-6251 RHODE ISLAND ALTERNATIVE MINIMUM TAX**

( FOR TAXPAYERS WHO FILED A FEDERAL FORM 6251)  

19. Federal tentative alternative minimum tax - Federal Form 1041, schedule I, line 54  
20. RI tentative alternative minimum tax - multiply line 19 by 25%  
21. RI income tax - RI-1041, page 1, line 8  
22. Foreign tax credit - Federal Form 1041, schedule G, line 2a  
23. Multiply line 22 by line 25%  
24. Subtract line 23 from line 21  
25. RI alternative minimum tax - subtract line 24 from line 20 (if zero or less enter zero) - enter here and on RI-1041, line 9