



QUESTIONS?

Forms and taxpayer information are available:

- In person - One Capitol Hill
Providence, RI
- The telephone - (401) 222-1040
- The web - www.tax.state.ri.us

2002

Form RI-1040ES

Rhode Island Resident and Nonresident Estimated Payment Coupons



1. Purpose of form - This form provides a means of paying your Rhode Island income tax on a current basis on income other than salaries or wages subject to withholding. If you are entitled to a refund because the amount paid or credited as estimated tax for the taxable period exceeds your actual tax liability, you must file an income tax return to obtain the refund.

2. Who must make estimated payments - Every resident and nonresident individual shall make estimated Rhode Island personal income tax payments if his or her estimated Rhode Island personal income tax can be reasonably expected to be \$250 or more in excess of any credits allowable against his or her tax, whether or not he or she is required to file a federal estimated tax for such year.

3. Modifications to federal adjusted gross income - Taxpayers with modifications increasing or decreasing federal adjusted gross income may refer to Form RI-1040, schedule 1, lines 23C and 24C for examples of income to be entered as modifications.

4. Joint returns - A husband and wife may make joint payments as if they were one taxpayer, in which case the liability with respect to the estimated tax shall be joint and several. No joint payments may be made if husband and wife are separated under a decree of divorce or of separate maintenance. If joint payments are made but husband and wife determine their Rhode Island income taxes separately, the estimated tax, for such period may be treated as the estimated tax of either husband or wife, or may be divided between them, as they may elect.

5. Changes in income - Even though on April 15, 2002 you do not expect your tax to be large enough to require making estimated payments, a change in income may require you to make estimated payments later.

If you file your 2002 income tax return by February 15, 2003 and pay the full balance of tax due, YOU NEED NOT: (a) make an original estimated payment otherwise due for the first time on January 15, 2003 or (b) pay the last installment of estimated tax otherwise due and payable on January 15, 2003.

6. How to estimate your tax for 2002 - Your 2002 estimated income tax may be based upon your 2001 income tax liability. If you wish to compute your 2002 estimated income tax, use the estimated tax worksheet.

7. When and where to make estimates - Make your first estimated payment for the period January 1, 2002 through December 31, 2002, on or before April 15, 2002. It must be filed together with the payment due with the Division of Taxation, One Capitol Hill, Providence, Rhode Island 02908-5810.

8. Payments of estimated tax - The estimated tax on line 12 of the worksheet is payable as follows: 25% on or before April 15, 2002; 25% on or before June 15, 2002; 25% on or before September 15, 2002 and 25% on or before January 15, 2003.

9. Amended estimated payments - If after having paid one or more installments of tax the taxpayer finds that his or her estimated tax should be increased or decreased by a change in income he or she must file an amended

estimate on or before the next filing date. If an amendment is made after September 15th of the taxable year any balance due should be paid at the time of filing the amendment. (SEE AMENDED ESTIMATED TAX SCHEDULE)

10. Credit for income tax overpayment - Your credit for income tax overpayment from your 2001 Rhode Island income tax return may be deducted for the first installment of your 2002 estimated tax, and any excess credit from succeeding installments. However, if you desire to spread the credit, divide it by the number of installments and enter on line 14 of RI-1040ES worksheet.

11. Charge for underpayment of installments of estimated tax - An interest charge is imposed for underpayment of an installment of estimated tax. The Rhode Island income tax law follows similar provisions of the Internal Revenue Code with respect to exceptions. Such charge in respect of any unpaid installment shall be computed on the amount by which the actual payments and credits in respect of the tax are less than 80% of such installment at the time it is due. If it appears that there was an underpayment of any installment of estimated tax, you may attach RI-2210 (if any of the exceptions apply) to your RI income tax return explaining why an additional charge should not be made.

12. Penalties - The law imposes penalties and interest charges for failing to pay estimated tax due or for making false or fraudulent statements.

Part 1 2002 Estimated Rhode Island Income Tax Worksheet

1. Federal AGI (Adjusted Gross Income) expected in 2002.....	1.		
2. Net modifications to Federal AGI.....	2.		
3. Modified Federal AGI - combine lines 1 and 2 - (add net increases or subtract net decreases).....	3.		
4. Federal deductions.....	4.		
5. Subtract line 4 from line 3.....	5.		
6. Federal exemptions.....	6.		
7. Taxable income - subtract line 6 from line 5.....	7.		
8. Figure your 2002 RI tax on amount on line 7 - (see 2002 Tax Rate Schedule).....	8.		
9. Enter your 2001 RI income tax.....	9.		
10. Enter the smaller of line 8 or 9.....	10.		
11. Estimated RI withholding and RI credits.....	11.		
12. Estimated RI income tax - subtract line 11 from line 10 (If under \$250.00 no estimate is required).....	12.		
13. Computation of installment - check the box when the estimated payment is to be filed and enter amount indicated..... <input type="checkbox"/> April 15, 2002 <input type="checkbox"/> June 15, 2002 <input type="checkbox"/> September 15, 2002 <input type="checkbox"/> January 15, 2003 Enter 1/4 of line 12 Enter 1/3 of line 12 Enter 1/2 of line 12 Enter amount from line 12	13.		
14. Enter amount of 2001 RI overpayment elected for credit to 2002 estimated tax. However, if you desire to spread the credit, divide it by the number of installments and enter here.....	14.		
15. Amount to be paid with this estimate - subtract line 14 from line 13 and enter here and on RI-1040ES, line 1.....	15.		


Part 2 Record of Estimated Payments

Payment Number	Check Number	Column A	Column B	Column C	Column D
		Date	Amount	2001 Overpayment credit applied	Total amount paid and credited (add column B and column C)
1.					
2.					
3.					
4.					
Total					

Part 3 Amended Estimated Tax Schedule

16. Amended estimated income tax.....	16.		
17. Amount of estimated tax paid to date and 2001 overpayment chosen for credit to 2002 estimated tax.....	17.		
18. Unpaid balance - subtract line 17 from line 16.....	18.		
19. Balance due - divide line 18 by the remaining number of installments required to be paid.....	19.		

DETACH HERE AND MAIL WITH YOUR PAYMENT

 <p>STATE OF RHODE ISLAND DIVISION OF TAXATION * ONE CAPITOL HILL SUITE 8, PROVIDENCE, RI 02908-5810</p>	<p>Form RI-1040ES 2002 Payment Coupon</p>
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NAME
ADDRESS
CITY, STATE & ZIP
YOUR SOCIAL SECURITY NUMBER
SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Return this coupon with check or money order payable to the R.I. Division of Taxation, One Capitol Hill, Providence, RI 02908-5810. Please do not send cash with this coupon.	<p>DUE DATE JANUARY 15, 2003</p>
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1. ENTER AMOUNT DUE AND PAID \$

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX



STATE OF RHODE ISLAND
DIVISION OF TAXATION * ONE CAPITOL HILL SUITE 8, PROVIDENCE, RI 02908-5810

Form RI-1040ES
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DUE DATE
SEPTEMBER 15,
2002

ITE

I. ENTER AMOUNT DUE AND PAID \$ 0 0

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

DETACH HERE AND MAIL WITH YOUR PAYMENT



STATE OF RHODE ISLAND
DIVISION OF TAXATION * ONE CAPITOL HILL SUITE 8, PROVIDENCE, RI 02908-5810

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DUE DATE
JUNE 15, 2002

ITE

I. ENTER AMOUNT DUE AND PAID \$ 0 0

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

DETACH HERE AND MAIL WITH YOUR PAYMENT



STATE OF RHODE ISLAND
DIVISION OF TAXATION * ONE CAPITOL HILL SUITE 8, PROVIDENCE, RI 02908-5810

Form RI-1040ES
2002 Payment Coupon

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DUE DATE
APRIL 15, 2002

ITE

I. ENTER AMOUNT DUE AND PAID \$ 0 0

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

2002 Rhode Island Tax Rate Schedules

Do not use these Tax Rate Schedules to figure your 2001 Rhode Island income tax. Use only to figure your 2002 estimated Rhode Island income tax.

SCHEDULE X - Use if your filing status is Single

Taxable Income						of the	
Over	But Not Over	Pay	+	% on Excess	\$	of the amount over	
\$ 0	\$ 27,950	\$		3.75%	\$	0	
27,950	67,700	1,048.13		7.00%		27,950	
67,700	141,250	3,830.63		7.75%		67,700	
141,250	307,050	9,530.75		9.00%		141,250	
307,050	.....	24,452.75		9.90%		307,050	

SCHEDULE Y-1 -- Use if your filing status is Married filing jointly or Qualifying widow(er)

Taxable Income						of the	
Over	But Not Over	Pay	+	% on Excess	\$	of the amount over	
\$ 0	\$ 46,700	\$		3.75%	\$	0	
46,700	112,850	1,751.25		7.00%		46,700	
112,850	171,950	6,381.75		7.75%		112,850	
171,950	307,050	10,962.00		9.00%		171,950	
307,050	.....	23,121.00		9.90%		307,050	

SCHEDULE Y-2 -- Use if your filing status is Married filing separately

Taxable Income						of the	
Over	But Not Over	Pay	+	% on Excess	\$	of the amount over	
\$ 0	\$ 23,350	\$		3.75%	\$	0	
23,350	56,425	875.63		7.00%		23,350	
56,425	85,975	3,190.88		7.75%		56,425	
85,975	153,525	5,481.00		9.00%		85,975	
153,525	.....	11,560.50		9.90%		153,525	

SCHEDULE Z -- Use if your filing status is Head of household

Taxable Income						of the	
Over	But Not Over	Pay	+	% on Excess	\$	of the amount over	
\$ 0	\$ 37,450	\$		3.75%	\$	0	
37,450	96,700	1,404.38		7.00%		37,450	
96,700	156,600	5,551.88		7.75%		96,700	
156,600	307,050	10,194.13		9.00%		156,600	
307,050	.....	23,734.63		9.90%		307,050	