



Rhode Island Division of Taxation

State of Rhode Island and Providence Plantations
Department of Revenue

October 31, 2013

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Advisory:

Estate tax threshold set for 2014

The Rhode Island estate tax threshold will be \$921,655 for decedents dying on or after January 1, 2014, compared with \$910,725 for decedents dying in 2013, an increase of 1.2 percent, the Rhode Island Division of Taxation announced today.

Thus, in general, for a decedent dying in 2014, a net taxable estate valued at \$921,655 or less will not be subject to Rhode Island's estate tax. (In certain circumstances, the Rhode Island estate tax will not apply no matter the estate's size: [Rhode Island General Laws chapter 44-22](#) provides full details on the computation of the tax, including such factors as the marital and charitable deductions.)

For decedent whose death occurs in:	Rhode Island estate tax threshold amount:	Unified credit amount:
2014	\$ 921,655	\$ 315,245.45
2013	\$ 910,725	\$ 310,982.75
2012	\$ 892,865	\$ 304,017.35
2011	\$ 859,350	\$ 290,946.50
2010	\$ 850,000	\$ 287,300.00
2009	\$ 675,000	\$ 220,550.00

Threshold amount for coming year is based on percentage of increase in consumer price index for all urban consumers (CPI-U) as of September 30, compounded annually, rounded up to nearest \$5 increment.

Legislation approved by the General Assembly and enacted in 2009 raised the threshold to \$850,000, from \$675,000, effective for decedents dying in 2010. That law also required that the threshold amount be adjusted each January thereafter based on inflation.

The Division of Taxation today also set the unified credit amount at \$315,245.45 for decedents dying in 2014, up from \$310,982.75 for decedents dying in 2013. More information about the estate tax is available from the Division of Taxation's Estate Tax section, at (401) 574-8900.

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