

Rhode Island Division of Taxation
Tax Credits for Contributions to Scholarship Organizations
Summary of Scholarships Issued 2018 12/31/2018 REVISION

SGO Name: The Foundation for Rhode Island Day Schools
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Amount of Donations Received by the SGO: \$726,277
 Amount of Scholarships Granted by the SGO: \$690,000
 Amount of Donations Unused by the SGO: \$36,277.00
 expenses \$18,157.00

Number of schools represented by the SGO: 2

<u>Jewish Community Day School</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02860	2	\$7,263	\$14,526.00
	02906	7	\$7,263	\$50,841.00
Total		9	\$7,263	\$65,370.00

<u>Providence Hebrew Day School</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02806	1	\$7,263	\$7,263.00
	02860	9	\$7,263	\$65,370.00
	02886	1	\$7,263	\$7,263.00
	02906	74	\$7,263	\$537,472.00
	02907	1	\$7,263	\$7,263.00
Total		86	\$7,263	\$624,630.00

Scholarship Organization's Totals 95 \$7,263 \$690,000.00

Please provide a description of all criteria used by the organization to determine to whom a scholarship shall be awarded under this program:

2.5% was removed from the top for expenses.
 Most of the remaining funds are evenly divided among those students whose family income was less than 250% of Federal poverty guidelines. We maintain a small reserve
 12/31/2018