

RI Division of Taxation
Tax Credits for Contributions to Scholarship Organizations

Summary Report – 2016

SGO Name: Prep2RISE
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Amount of Donations received by SGO: 0
Amount of Scholarships granted: \$16,000
Amount of Donations unused: \$1,998.03
Administrative Expenses: \$1,600
Number of schools represented by SGO: 10

Number of scholarships distributed by the organization, per school, and the dollar range of those scholarships; a breakdown by zip code of the place of residence for each student receiving a scholarship under this program

St. Raphael Academy Zip	#Scholarships	Total Amount
02860	One scholarship	\$4,000
Bishop Hendricken 02909	One scholarship	\$4,000
02907	One scholarship	\$4,000
<u>02852</u>	<u>One scholarship</u>	<u>\$4,000</u>
TOTAL	Four scholarships	\$16,000

Scholarships are \$4,000.

And a description of all criteria used by the organization in determining to whom scholarships under this program shall be awarded

RISE's primary criteria is that the students must have a parent who is or was incarcerated. Beyond that we make sure they don't have an IEP as we have learned that those students are better served in public schools and we look at household income and prioritize those families with low incomes. We also don't accept students whose parents were incarcerated for "white collar" crimes. The family completes an application which includes an essay from the student and the staff meets with each applicant before a decision is made.

For RISE, an "eligible student" means a school-age student who is registered in a qualified school and is a member of a household with an annual household income of not more than two hundred fifty percent (250%) of the federal poverty guidelines as published in the federal register by the United States department of health and human services.