

## **Rhode Island Division of Taxation**

State of Rhode Island and Providence Plantations Department of Revenue

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Advisory:

## Adjusting your withholding

Did you receive a big refund this year? Or did you wind up with a big balance due?

Either way, you may want to consider taking the time now to adjust the amount of Rhode Island personal income tax that is withheld from your paycheck.

"Because tax-filing season just ended, and taxes are still fresh in our minds, this is an ideal time to take a closer look at the amount of tax that is withheld from your pay," said state Tax Administrator David M. Sullivan.

If you received a large refund this year, you may have had too much tax withheld from your paycheck last year.

If you had a balance due this time around, you may have had too little tax withheld from your pay last year.

Either situation is possible, especially because last year was when some key changes took effect in the Rhode Island personal income tax system.

You have the power to change the amount of Rhode Island income tax that is withheld from your pay. Simply fill out the <u>Rhode Island withholding certificate on Form RI W-4, available</u> on the Tax Division website. Instructions are on the form. When you're finished, submit it to your employer; your withholding will be changed as soon as your employer, or your employer's agent, can process the form.

Even if you received the same refund as last year, events may have since happened in your life to prompt you to adjust withholding – such as a change in marital status or an addition to your family. No matter the situation, consider consulting your tax adviser for guidance on withholding and on <u>estimated tax payments</u>. You may also want to refer to the list of <u>FAQs</u> that the Tax Division posted last year about newly revised withholding tables.

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