

Rhode Island Division of Taxation Business Corporations Tax Return Summary (S Corp Returns) Tax Year 2023

Data as of 1/6/2026

Federal Taxable Income	Number of Returns	Federal Taxable Income	Total Deductions	Total Additions	Adjusted Taxable Income	Net Tax Due
\$ Under \$0	7,374	(\$10,199,349,185.36)	\$310,454,044.10	\$8,892,242,950.00	(\$1,617,560,279.46)	\$3,070,505.60
\$0 - \$249,999	14,121	\$828,721,793.58	\$51,845,425.43	\$74,426,730.00	\$851,303,098.15	\$7,242,100.55
\$250,000 - \$499,999	1,647	\$584,727,098.00	\$26,640,534.00	\$64,115,304.00	\$622,201,868.00	\$1,635,626.78
\$500,000 - \$999,999	1,284	\$914,202,083.00	\$41,803,861.00	\$53,479,878.00	\$925,878,100.00	\$1,350,407.99
\$1,000,000 - \$2,499,999	1,347	\$2,195,717,231.00	\$115,602,098.00	\$160,528,556.00	\$2,240,643,689.00	\$1,898,023.22
\$2,500,000 - \$4,999,999	771	\$2,730,888,113.00	\$161,196,099.00	\$149,714,809.00	\$2,719,406,823.00	\$835,914.90
\$5,000,000 - \$7,499,999	334	\$2,055,620,091.00	\$122,257,690.00	\$141,971,851.00	\$2,075,334,252.00	\$352,026.10
\$7,500,000 - \$9,999,999	194	\$1,690,553,408.00	\$195,897,419.00	\$216,894,301.00	\$1,711,550,290.00	\$71,113.38
\$10,000,000 - \$24,999,999	445	\$7,060,066,852.00	\$438,093,126.00	\$431,821,847.00	\$7,053,795,573.00	\$1,547,420.45
\$25,000,000 - \$49,999,999	162	\$5,599,703,974.00	\$233,422,720.00	\$325,495,404.00	\$5,691,776,658.00	\$580,139.03
\$50,000,000 - \$74,999,999	74	\$4,522,728,325.00	\$306,072,972.00	\$381,271,424.00	\$4,597,926,777.00	\$440,573.29
\$75,00,000 - \$99,999,999	36	\$3,098,834,821.00	\$194,104,169.00	\$151,224,220.00	\$3,055,954,872.00	\$47,014.18
\$100,000,000 - \$199,999,999	66	\$9,204,707,960.00	\$673,157,675.00	\$671,119,960.00	\$9,202,670,245.00	\$2,526,426.90
\$200,000,000 - \$499,999,999	42	\$14,183,520,250.00	\$840,609,171.00	\$439,610,077.00	\$13,782,521,156.00	\$79,547.66
\$500,000,000 and over	26	\$30,975,407,227.00	\$1,079,014,678.00	\$1,082,045,754.00	\$30,978,438,303.00	\$340,914.43
Total	27,923	\$75,446,050,041.22	\$4,790,171,681.53	\$13,235,963,065.00	\$83,891,841,424.69	\$22,017,754.44

Rhode Island Division of Taxation Business Corporations Tax Return Summary (S Corp Returns) Tax Year 2023

Data as of 1/6/2026

Federal Taxable Income	Number of Returns	Dividends Count	Dividends and Interest Amount	Bonus Dep Count	Bonus Depreciation and Sec 179 Deductions Amount	Incentives Count	Modification for Tax Incentives Amount	PTE Claimed in Prior Year Count	PTE Claimed in Prior Year Amount
\$\$ Under \$0	7,374	89	\$5,063,551.00	1,812	\$303,890,361.10	<10	\$293,311.00	24	\$1,206,821.00
\$0 - \$249,999	14,121	103	\$1,340,647.00	3,257	\$49,733,628.43	<10	\$0.00	84	\$771,150.00
\$250,000 - \$499,999	1,647	54	\$791,862.00	624	\$25,619,268.00	<10	\$53,712.00	17	\$175,692.00
\$500,000 - \$999,999	1,284	52	\$2,225,241.00	582	\$39,428,343.00	<10	\$0.00	<10	\$150,277.00
\$1,000,000 - \$2,499,999	1,347	78	\$14,960,221.00	640	\$100,532,207.00	<10	\$0.00	<10	\$109,670.00
\$2,500,000 - \$4,999,999	771	54	\$15,408,684.00	394	\$144,289,406.00	<10	\$0.00	<10	\$1,498,009.00
\$5,000,000 - \$7,499,999	334	21	\$5,899,828.00	181	\$116,350,573.00	<10	\$0.00	<10	\$7,289.00
\$7,500,000 - \$9,999,999	194	18	\$8,918,977.00	100	\$185,806,492.00	<10	\$1,171,950.00	<10	\$0.00
\$10,000,000 - \$24,999,999	445	51	\$13,603,903.00	250	\$415,626,092.00	<10	\$8,863,131.00	<10	\$0.00
\$25,000,000 - \$49,999,999	162	26	\$28,968,965.00	85	\$204,453,755.00	<10	\$0.00	<10	\$0.00
\$50,000,000 - \$74,999,999	74	13	\$6,525,428.00	40	\$299,547,544.00	<10	\$0.00	<10	\$0.00
\$75,00,000 - \$99,999,999	36	<10	\$38,871,698.00	20	\$155,232,471.00	<10	\$0.00	<10	\$0.00
\$100,000,000 - \$199,999,999	66	15	\$35,616,457.00	46	\$637,541,218.00	<10	\$0.00	<10	\$0.00
\$200,000,000 - \$499,999,999	42	<10	\$4,837,339.00	25	\$835,771,832.00	<10	\$0.00	<10	\$0.00
\$500,000,000 and over	26	<10	\$41,491,671.00	14	\$1,037,523,007.00	<10	\$0.00	<10	\$0.00
Total	27,923	596	\$224,524,472.00	8,070	\$4,551,346,197.53	<10	\$10,382,104.00	144	\$3,918,908.00

Rhode Island Division of Taxation Business Corporations Tax Return Summary (S Corp Returns) Tax Year 2023

Data as of 1/6/2026

Federal Taxable Income	Number of Returns	Depreciation Count	Bonus Depreciation and Sec 179 Additions Amount	Interest Count	Interest Income Amount
\$\$ Under \$0	7,374	1,132	\$8,875,311,406.00	30	\$7,432,664.00
\$0 - \$249,999	14,121	1,443	\$62,954,790.00	20	\$128,498.00
\$250,000 - \$499,999	1,647	341	\$53,973,265.00	13	\$193,413.00
\$500,000 - \$999,999	1,284	309	\$41,684,004.00	24	\$627,290.00
\$1,000,000 - \$2,499,999	1,347	394	\$136,702,574.00	33	\$4,121,053.00
\$2,500,000 - \$4,999,999	771	279	\$129,666,900.00	31	\$2,718,496.00
\$5,000,000 - \$7,499,999	334	121	\$127,190,673.00	<10	\$316,787.00
\$7,500,000 - \$9,999,999	194	73	\$202,381,457.00	11	\$667,248.00
\$10,000,000 - \$24,999,999	445	195	\$400,066,458.00	29	\$4,665,531.00
\$25,000,000 - \$49,999,999	162	66	\$309,951,881.00	10	\$2,813,266.00
\$50,000,000 - \$74,999,999	74	39	\$356,830,725.00	<10	\$3,017,264.00
\$75,00,000 - \$99,999,999	36	15	\$133,306,174.00	<10	\$12,781,286.00
\$100,000,000 - \$199,999,999	66	37	\$666,975,431.00	<10	\$2,825,527.00
\$200,000,000 - \$499,999,999	42	20	\$425,914,948.00	<10	\$12,204,332.00
\$500,000,000 and over	26	13	\$811,191,884.00	<10	\$26,810,497.00
Total	27,923	4,477	\$12,734,102,570.00	243	\$81,323,152.00

Rhode Island Division of Taxation Business Corporations Tax Return Summary (S Corp Returns) Tax Year 2023

Data as of 1/6/2026

Federal Taxable Income	Number of Returns	PTE Election Count	PTE Election Amount	PPP Addback Count	PPP Addback Amount
\$\$ Under \$0	7,374	525	\$7,229,215.00	<10	\$678,084.00
\$0 - \$249,999	14,121	1,597	\$11,301,745.00	<10	\$32,538.00
\$250,000 - \$499,999	1,647	576	\$9,948,626.00	<10	\$0.00
\$500,000 - \$999,999	1,284	433	\$11,168,584.00	<10	\$0.00
\$1,000,000 - \$2,499,999	1,347	475	\$19,704,929.00	<10	\$0.00
\$2,500,000 - \$4,999,999	771	272	\$17,329,413.00	<10	\$0.00
\$5,000,000 - \$7,499,999	334	127	\$14,452,010.00	<10	\$12,381.00
\$7,500,000 - \$9,999,999	194	69	\$13,845,596.00	<10	\$0.00
\$10,000,000 - \$24,999,999	445	142	\$27,059,795.00	<10	\$0.00
\$25,000,000 - \$49,999,999	162	46	\$11,911,965.00	<10	\$0.00
\$50,000,000 - \$74,999,999	74	22	\$20,221,027.00	<10	\$0.00
\$75,00,000 - \$99,999,999	36	12	\$5,136,760.00	<10	\$0.00
\$100,000,000 - \$199,999,999	66	18	\$1,318,602.00	<10	\$0.00
\$200,000,000 - \$499,999,999	42	<10	\$1,490,797.00	<10	\$0.00
\$500,000,000 and over	26	<10	\$232,488,649.00	<10	\$0.00
Total	27,923	4,323	\$404,607,713.00	<10	\$723,003.00

Rhode Island Division of Taxation Business Corporations Tax Return Summary (S Corp Returns) Tax Year 2023

Data as of 1/6/2026

Total Gross Receipts	Minimum Filer Count
Negative Total Gross Receipts	<10
Under \$25,000	4,506
\$25,000 - \$99,999	2,368
\$100,000 - \$249,999	3,343
\$250,000 - \$499,999	2,926
\$500,000 - \$999,999	2,887
\$1,000,000 - \$2,499,999	3,003
\$2,500,000 - \$4,999,999	1,505
\$5,000,000 - \$9,999,999	1,193
\$10,000,000 and over	2,749
Total	24,488

Rhode Island Gross Receipts	Minimum Filer Count
Negative Rhode Island Gross Receipts	<10
Under \$25,000	12,469
\$25,000 - \$99,999	2,310
\$100,000 - \$249,999	2,633
\$250,000 - \$499,999	2,129
\$500,000 - \$749,999	1,200
\$750,000 - \$999,999	759
\$1,000,000 - \$2,499,999	1,744
\$2,500,000 - \$4,999,999	653
\$5,000,000 - \$9,999,999	337
\$10,000,000 and over	245
Total	24,488