

Rhode Island Division of Taxation
Tax Credits for Contributions to Scholarship Organizations
Summary of Scholarships Issued - 2024

SGO Name: Teach Initiative
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Amount of Donations Received by the SGO:	<u>\$50,000</u>
Amount of Scholarships Granted by the SGO:	<u>\$48,000</u>
Amount of Donations Unused by the SGO:	<u>\$0</u>
Amount Retained by the SGO for Administrative Fees:	<u>\$2,000</u>
Funds used from previous year:	<u>\$0</u>
Number of Schools represented by the SGO:	<u>2</u>

	<u>Zip Code</u>	<u># Scholarships</u>	<u>Scholar Amt</u>	<u>Total Amt of Scholarships</u>
<u>Rocky Hill Country Day School</u>				
	02909	1	\$36,717	\$36,717
	02908	1	\$11,283	\$11,283
Total		<u><u>2</u></u>		<u><u>\$48,000</u></u>
SGO Total		<u><u>2</u></u>		<u><u>\$48,000</u></u>

Criteria for determination of awards: Students are RI residents, enrolled in Teach Initiative member schools and meet income eligibility standards set forth in by-laws of SGO. Families of all recipients meet the state eligibility guidelines for income of 250% of poverty level or less.