

## **Test 1 - RI-1041**

Trust of Roger Williams [xx-xxxxxx] is a calendar year trust 1/1/2024 - 12/31/2024 with a trustee by the name of Joseph Williams. The trust has an overpayment of \$5,691, of which \$2,500 is being applied to tax year 2025 estimated taxes.

Line 1. Federal total income of fiduciary from Federal Form 1041, line 9 - \$100,000

Lines 2 and 3. Modifications. Complete Schedule M (see information below)

Line 6. Deductions from Federal Form 1041, line 16 and 22 - \$25,000

Line 9. Allocation - Complete Schedule II (see information below)

Line 15a. Rhode Island Withholding. Complete Schedule W (see information below)

### **Schedule M - 1041**

- Line 1a - \$1,000
- Line 1b - \$500
- Line 2a - \$500
- Line 2b - \$500

### **Schedule II**

- Line 26, Column a - 100%
- Line 26, Column e - \$99,500

### **Schedule W - 1041**

- A RI Schedule K-1 from ABC Company with FEIN #12-3456789 for \$10,000

## **Test 2 - RI-1041**

Down We Go [xx-xxxxxx] is a calendar year bankruptcy estate with income from Massachusetts. There is a balance due for tax year 2024 of \$263.

Line 1. Federal total income of fiduciary from Federal Form 1041, line 9 - \$50,000

Line 6. Deductions from Federal Form 1041, line 16 and 22 - \$15,000

Line 9. Allocation - Complete Schedule II (see information below)

Line 11. Credit for income taxes paid to other states (see Schedule III below)

Line 12. Other RI Credits (see Schedule CR below)

Line 15a. RI Withholding. Complete Schedule W (see information below)

Line 15b. Estimated payment of \$200

### **Schedule II**

- Line 26, Column A - 100%
- Line 26, column E - \$50,000

### **Sch III**

- Line 37, income of \$5,000
- Line 41, tax due of \$100 due and paid to **MA**.

### **Schedule CR - 1041**

- Line 1, \$500

### **Schedule W - 1041**

- A 1099-R from My Bank with FEIN #78-4561230 for \$250

### **Test 3 – RI-1041**

Peter Pan Trust is a calendar year trust [xx-xxxxxxx] with a Trustee named Tinkerbelle. The Trust has two nonresident beneficiaries – one with a 75% interest, the other a 25% interest. The Trust has an Income distribution deduction of \$5,900 on Federal Form 1041, line 18.

Line 1. Federal total income of fiduciary from Federal Form 1041, line 9 - \$6,000

Lines 2 and 3. Modifications. Complete Schedule M (see information below)

Line 6. Deductions from Federal Form 1041, line 16 and 22 - \$100

Line 9. Allocation - Complete Schedule II (see information below) - 46.15%

Line 12. Other RI Credits (see Schedule CR below)

Line 14c. Electing Small Business Trust Tax - \$150

Line 15b. Estimated payment of \$200

Line 16b. Underestimated interest - \$50

#### **Schedule M - 1041**

- Line 1a - \$700
- Line 1b - \$300
- Line 2a - \$600
- Line 2b - \$500
- Line 2d - \$400

#### **Schedule II**

- Line 29, Column A - 75%
- Line 29, Column E - \$2,250
- Line 30, Column A - 25%
- Line 30, Column E - \$750

#### **Schedule CR - 1041**

- Line 3 - \$100
- Recapture line 10 - #286B Historic for \$400

#### **2210**

- Check off annualized income, \$50 on line 12.

#### **RI Schedule PTW – 1041**

Entire amount of Income distribution deduction from Federal Form 1041, line 18 is subject to pass-through withholding.

## Test 4 - RI-1041

Trust in Me FBO Little Johnny Quahog [xx-xxxxxx] is a calendar year trust with four beneficiaries – one resident and three nonresidents – filing an amended return. The beneficiaries have an equal percentage of interest in the trust. The amended return has an overpayment of \$1,667 - \$667 of which is a refunde.

Line 1. Federal total income of fiduciary from Federal Form 1041, line 9 - \$429,424

Line 4: No modifications

Line 6: Federal total deductions from Federal Form 1041 - \$429,524

Line 9. Allocation - Complete Schedule II using the information below.

Line 14d. Pass-through withholding due from Schedule PTW – 1041 - \$3,333.

Complete Schedule PTW using the information below.

Line 14e: Pass-through entity election tax due from Schedule PTE - \$8,097.

Complete Schedule PTE using the information below.

Line 15a: Income tax withheld from Schedule W - Column A Code "E" - \$8,097

Line 15b. Estimated payments - \$1,000.

Line 15d. Pass-through withholding paid on trust's behalf - \$4,600.

Line 15g. Previously issued overpayment - \$600

### Schedule II plus additional calculation for percentage of beneficiary's RI income to Total RI income

	R/NR	Line	Column A	Column B	Column C	Column D	Column E	RI Inc/Total
1	Resident	26	25%	\$107,356	\$0	\$107,356	\$107,356	0.562589
2	Nonresident	29	25%	\$107,356	\$0	\$107,356	\$27,823	0.145804
3	Nonresident	30	25%	\$107,356	\$0	\$107,356	\$27,823	0.145804
4	Nonresident	31	25%	\$107,356	\$0	\$107,356	\$27,823	0.145804
<b>Total</b>	<b>4</b>	<b>32</b>	<b>100%</b>	<b>\$429,424</b>	<b>\$0</b>	<b>\$429,424</b>	<b>\$190,825</b>	<b>1.000000</b>

### RI Schedule PTE

The Trust is filing Schedule PTE on behalf of beneficiaries #1 and #2.

#### Part A

- Line 1 - \$190,825
- Line 2 – 70.84%
- Line 3 - \$135,180

### RI Schedule PTW – 1041

#### Part A

- Line 1 - \$429,425
- Line 2 - \$190,825
- Line 3 - \$83,469

#### Part C

Name: ABC LLC

FEIN: 87-1111111

Pass-through withholding paid: \$4,600.

#### Part B

- Line 4, Column B - \$83,469
- Line 9, Column B - \$27,823