





**2024 Form T-74 - Rhode Island Banking Institution Excise Tax Return**  
**SPECIFIC INSTRUCTIONS - page 3**

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**2b) Lease/Rental of Transportation Property**

Any income earned through the lease or rental of transportation (i.e. vehicles) property.

**2c) Interest income from Loans Secured by Real Property**

Any interest received from loans secured through real property ownership.

**2d) Receipts from Credit Card Receivables**

Any income received from the issuance of credit cards and the resulting receivables.

**2e) Interest income from Loans Not Secured by Real Property**

Any interest received from loans not secured through real property ownership.

**2f) Receipts from Services**

Gross income from services attributed to Rhode Island. A service is attributed to Rhode Island if the service is performed in Rhode Island.

**2g) Interest and Dividends**

Any interest and dividend income not included elsewhere.

**2h) Interest Not Taxed by the Federal Government**

Any income exempt from federal taxation.

**2i) Capital Gains**

Net income from the sale of real property, tangible personal property, or other capital assets not held by the taxpayer for sale to customers in the regular course of business.

**2j) Other Income**

Gross income from all other receipts from all other sources not listed on line 2a through 2i.

**Line 3 - Salaries and Wage Factor**

Schedule F, line 3, Column A represents that part of the total wages, salaries and other compensation to officers and employees paid or incurred by the taxpayer during the taxable year which is attributable to offices, agencies, or places of business within the State of Rhode Island, or which is attributable to services performed in connection with the taxpayer's activities or transactions within this state during the taxable year.

**Line 4 - Rhode Island Ratios**

Total the Rhode Island ratios from lines 1g, 2f and 3b.

**Line 5 - Allocation Factor**

If dollar amounts for property, receipts and salaries exist in Column B, the total of the three ratios on line 4 should be divided by 3. If one factor is not found in Column B, then the total of the two ratios on line 4 must be divided by 2. If only one factor exists in Column B, then the ratio on line 4 should be carried to line 5. Also, enter this ratio on Schedule A, line 7.

**ELECTRONIC MANDATE**

The RI Division of Taxation has an electronic mandate that requires Larger Business Registrants use electronic means to file returns and remit taxes beginning on January 1, 2023.

A "larger business registrant" is defined as any person who:

1) Operates as a business whose combined annual liability for all taxes administered by the Division of Taxation for the entity is or exceeds \$5,000; or

2) Operated as a business whose annual gross income is over \$100,000 for the entity.

If you meet either of the above criteria you are required to file returns and remit taxes electronically.

Visit the RI Division of Taxation's website for additional information.

Taxation website: <https://tax.rge.com/ri/services/tax-portal>

Taxation's portal website: <https://taxportal.ri.gov/>

In order to file your return and/or remit your payment through the portal, you will need a portal account and a PIN number. If you do not have both of these required items already, be sure to timely create your portal account and/or request a PIN number so that you are set up and ready to file your return and/or remit your payment by the due date. You do not need a portal account to request a PIN number.

**YOU MAY BE SUBJECT TO A PENALTY FOR FAILURE TO FILE RETURNS AND/OR REMIT PAYMENTS VIA ELECTRONIC MEANS.**

If you are not required to file and pay via electronic means, use the following address to send in your return and payments:

Returns and payments should be mailed to:

Rhode Island Division of Taxation  
One Capitol Hill  
Providence, RI 02908-5811

**DRAFT 10/01/2024**