State of Rhode Island Division of Taxation

2024 RI Schedule M for RI-1041 - page 1

RI Modifications to Federal Total Income

24100999990101

Name of estate or trust shown on Form RI-1041	Federal employer identification number
XXXXXXXXXXXXXXXXXXXXXXXXX	999999999

NOTE: For each modification being claimed you must enter the modification amount on the corresponding modification line and attach documentation supporting your modification. Otherwise, the processing of your return may be delayed. Refer to the instructions for more information on each modification. If a modification is not listed below, it is not valid and, therefore, not allowable.

MODIFICATIONS DECREASING FEDERAL TOTAL INCOME

1a	Income from obligations of the US government included in Federal Total Income but exempt from state income taxes reduced by investment interest on the obligations taken as a federal itemized deduction	1a	999999999	99
b	Rhode Island fiduciary adjustment as beneficiary of an estate or trust under **RIGL §44-30-17**	1b	999999999	99
c	Elective deduction for new research and development facilities under **RIGL §44-32-1**	1c	999999999	99
d	Railroad Retirement benefits paid by the Railroad Retirement Board	1d	999999999	99
e	Qualifying investment in a certified venture capital partnership under **RIGL §44-43-2**	1e	999999999	99
f	Family Education Accounts under **RIGL §44-30-25**	1f	999999999	99
g	Tuition Saving Program contributions (section 529 accounts) under **RIGL §44-30-12**. Not to exceed $500 ($1,000 if joint return)	1g	999999999	99
h	Exemptions from tax on profit or gain for writers, composers and artists under **RIGL §44-30-1.1**	1h	999999999	99
i	Bonus depreciation taken on the Federal return that has not yet been subtracted from Rhode Island income under **RIGL §44-61-1**	1i	999999999	99
j	Section 179 depreciation taken on the Federal return that has not yet been subtracted from Rhode Island under **RIGL §44-61-1.1**	1j	999999999	99
k	Modification for performance based compensation realized by an eligible employee under the Jobs Growth Act under **RIGL §42-64.11-4**	1k	999999999	99
l	Modification for exclusion for qualifying option under **RIGL §44-39.3 AND** modification for exclusion for qualifying securities or investment under **RIGL §44-43-8**	1l	999999999	99
m	Modification for Tax Incentives for Employers under **RIGL §44-55-4.1**	1m	999999999	99
n	Tax Credit income reported on Federal return exempt for Rhode Island purposes (see instructions for eligible credits)	1n	999999999	99
o	Active duty military pay of **Nonresidents** stationed in Rhode Island and income for services performed in Rhode Island by the servicemember's spouse	1o	999999999	99
p	Scituate Medical Savings Account contributions taxable on the Federal Return but exempt from Rhode Island under **RIGL §44-30-25.1(d)(3)(i)**	1p	999999999	99
q	Amounts of insurance benefits for dependents and domestic partners included in Federal Total Income pursuant to chapter 12 of title 36 or other coverage plan **under RIGL §44-30-12(c)(6)**	1q	999999999	99
r	Modification for Organ Transplantation for specific unreimbursed expenses incurred by **Rhode Island Resident** pursuant to **RIGL §44-30-12(c)(7)**	1r	999999999	99
s	Modification for taxable Social Security income under **RIGL §44-30-12(c)(8)** — Primary Date of Birth (Required) 06/12/1934 — Spouse Date of Birth (Required) 01/31/1950	1s	999999999	99
t	Modification for taxable Retirement income from certain pension plans or annuities under **RIGL §44-30-12(c)(9)** — Primary Date of Birth (Required) 06/12/1934 — Spouse Date of Birth (Required) 01/31/1950	1t	999999999	99
u	**CASH BASIS ONLY** - Deduction for Pass-Through Entity Tax claimed in Prior Year - NOT FOR ESTATES OR TRUSTS - FOR INDIVIDUALS ONLY	1u	999999999	99
v	Modification for taxpayers receiving military service pensions under **RIGL §44-30-12(c)(11)** - NOT FOR ESTATES OR TRUSTS - FOR INDIVIDUALS ONLY	1v	999999999	99
w	Total modifications **DECREASING** Federal Total Income. Add lines 1a through 1v. Enter as a negative amount here and on RI-1041, page 1, line 3	1w	999999999	99

DRAFT 10/03/2024

State of Rhode Island Division of Taxation

2024 RI Schedule M for RI-1041 - page 2

RI Modifications to Federal Total Income

24100999990102

Name of estate or trust shown on Form RI-1041	Federal employer identification number
XXXXXXXXXXXXXXXXXXXXXXXXX	999999999

NOTE: For each modification being claimed you must enter the modification amount on the corresponding modification line and attach documentation supporting your modification. Otherwise, the processing of your return may be delayed.

Refer to the instructions for RI Schedule M for more detailed information on each of the modifications listed below.

If a modification is not listed, it is not an allowable Rhode Island adjustment to Federal Total Income.

DRAFT 10/8/2024

MODIFICATIONS INCREASING FEDERAL TOTAL INCOME

2a	Income from obligations of any state or its political subdivisions, other than Rhode Island under **RIGL §44-30-12(1) and RIGL §44-30-12(2)**	2a	999999999	99
b	Rhode Island fiduciary adjustment as beneficiary of an estate or trust under **RIGL §44-30-17**	2b	999999999	99
c	Recapture of Family Education Account modifications under **RIGL §44-30-25(g)**	2c	999999999	99
d	Bonus depreciation taken for federal purposes that must be added back to Rhode Island income under **RIGL §44-61-1**	2d	999999999	99
e	Recapture of Tuition Saving Program modifications (section 529 accounts) under **RIGL §44-30-12(4)**	2e	999999999	99
f	Recapture of tax credit income previously claimed as a modification decreasing Federal Total Income under **RIGL §44-31.2-9**, **RIGL §44-31.3-2**, **RIGL §44-33.2-3(e)(2)** and **RIGL §44-33.6-3(f)**	2f	999999999	99
g	Recapture of Scituate Medical Savings Account modifications under **RIGL §44-30-25.1(d)(3)(i)**	2g	999999999	99
h	Pass-through Entity Tax Elected to be paid under RIGL **§44-11-2.3** - NOT FOR ESTATES OR TRUSTS - FOR INDIVIDUALS ONLY	2h	999999999	99
i	Unemployment compensation received but not included in federal adjusted gross income under RIGL **§44-30-12(b)(6)** - NOT FOR ESTATES OR TRUSTS - FOR INDIVIDUALS ONLY	2i	999999999	99
j	Taxable portion of Paycheck Protection Program loan amount under RIGL **§44-30-12(b)(8)** - NOT FOR ESTATES OR TRUSTS - FOR INDIVIDUALS ONLY	2j	999999999	99
k	RESERVED FOR FUTURE USE	2k		
l	Total modifications **INCREASING** Federal Total Income. Add lines 2a through 2k. Enter here and on RI-1041, page 1, line 2	2l	999999999	99