

# IMPACT ANALYSIS OF MOTION PICTURE PRODUCTION

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Identifying Number: 2024-0010

Date:

Type: \_\_\_ Feature Film \_\_\_ TV Pilot  X  TV Series  X  Documentary \_\_\_ Commercial  
\_\_\_ Theatrical \_\_\_ Video Game

## IMPACT ON THE INDUSTRY(IES) IN WHICH THE APPLICANT WILL BE INVOLVED:

The production will have a positive economic effect on the following industries: Lodging, tourism, transportation, food/beverage, local crew base, equipment rentals, location rentals, and small businesses.

## STATE FISCAL MATTERS, INCLUDING THE STATE BUDGET (REVENUES & EXPENSES):

The production will spend approximately 1,000,000 in Rhode Island. Anticipated tax credits are 300,000.

## FINANCIAL EXPOSURE OF TAXPAYERS & NEGATIVE FORESEEABLE CONTINGENCIES:

The tax credits will be issued only after it is ascertained that the production meets all the requirements of the Motion Picture Tax Incentive Program, as defined by law. There are no negative foreseeable contingencies.

## APPROXIMATE NUMBER OF FULL-TIME, PART-TIME, TEMPORARY, SEASONAL AND/OR PERMANENT JOBS, INCLUDING CONSTRUCTION, PROJECTED TO BE CREATED:

20-30 temporary full-time and part-time jobs will be created; additional spending on goods and services from "Rhode Island qualified vendors."

## GEOGRAPHIC SOURCES OF STAFFING FOR IDENTIFIED JOBS:

The State of Rhode Island.

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## **PROJECTED DURATION OF IDENTIFIED CONSTRUCTION JOBS:**

There are no identified construction jobs.

## **APPROXIMATE WAGE RATES FOR EACH CATEGORY OF JOBS:**

Current market rates will apply (approximately 500,000)

## **TYPES OF FRINGE BENEFITS TO BE PROVIDED WITH THE IDENTIFIED JOBS, INCLUDING HEALTH CARE INSURANCE & RETIREMENT BENEFITS:**

Standard market benefits for health, welfare and pension.

## **PROJECTED FISCAL IMPACT ON INCREASED PERSONAL INCOME TAXES TO THE STATE OF RI:**

All employees receiving a wage in Rhode Island will be required to pay personal income tax based on their income.

Detailed expenditures including individual employee information including Social Security numbers and wages earned, as well as wages earned by loan out companies and Rhode Island qualified vendors, will be sent directly to the Division of Taxation by the production.

## **DESCRIPTION OF ANY PLAN OR PROCESS INTENDED TO STIMULATE HIRING FROM THE HOST COMMUNITY, TRAINING OF EMPLOYEES OR POTENTIAL EMPLOYEES, & OUTREACH TO MINORITY JOB APPLICANTS & MINORITY BUSINESSES:**

The Producers have been networking with faculty and students at Rhode Island based universities. We will also consult with the film office's contacts on the website. The Producers will use these relationships to pursue potential employees and seek new applicants through job postings and calling and/or visiting local businesses and institutions.