

**Rhode Island Division of Taxation  
 Tax Credits for Contributions to Scholarship Organizations  
 Summary of Scholarships Issued - 2023**

SGO Name: Teach Initiative  
 Contact: Ted Ferry, Director  
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Amount of Donations Received by the SGO:	<u>\$20,000</u>
Amount of Scholarships Granted by the SGO:	<u>\$19,200</u>
Amount of Donations Unused by the SGO:	<u>\$0</u>
Amount Retained by the SGO for Administrative Fees:	<u>\$800</u>
Funds used from previous year:	<u>\$0</u>
Number of Schools represented by the SGO:	<u>2</u>

<u>St. Michael's Country Day School</u>	<u>Zip Code</u>	<u># Scholarships</u>	<u>Scholar Amt</u>	<u>Total Amt of Scholarships</u>
	02840	1	\$3,840	\$3,840
	02840	1	\$3,840	\$3,840
	02840	1	\$3,840	\$3,840
	02840	1	\$3,840	\$3,840
	02842	1	\$3,840	\$3,840
<b>Total</b>		<u>5</u>		<u>\$19,200</u>

<b>SGO Total</b>	<u>5</u>	<u>\$19,200</u>
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Criteria for determination of awards: Students are RI residents, enrolled in Teach Initiative member schools and meet income eligibility standards set forth in by-laws of SGO. Families of all recipients meet the state eligibility guidelines for income of 250% of poverty level or less.